Delta Gestión VIII A share

July 2023

Fund type Fixed Income - CER

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat José Antonio Rivas Rivas

Fund net assets \$3,737,695,848

Fund Inception Date Diciembre 2017 (*)

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 2.80% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AAf(arg)

Bloomberg Code DGEST8A AR

ISIN Code ARBVAL6216A4

CVSA Code 14001.0

Contact information

info@deltaam.com.ar

deltaam.com.ar

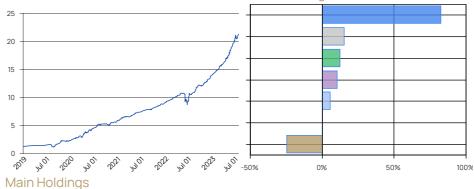
Objective

Delta Gestión VIII seeks, through active management, to outperform Argentine inflation ("CER" Index) over the medium term. To this end, the fund invests primarily in Argentine inflation-linked fixed income assets.

Performance	A Share Retail
Month	4.27%
Year to date	52.75%
Last year	101.11%
Last three years annualized	61.02%
Last five yearss annualized	83.03%

Main Holdings

Share Evolution



Area / Asset Type

Alcal Associtype	20	Amount
Bonos Soberano en Pesos CER Fija	82.11	\$3,069,005,197
Bonos Corporativo en Pesos UVA Fija	15.05	\$562,616,728
Notes and Sureties in Pesos Fixed Rate	12.13	\$453,500,000
Letras Soberano en Pesos CER Fija	10.01	\$374,061,800
Cash and Equivalents	5.36	\$200,313,916
Bonos Subsoberano en Pesos BADLAR	0.04	\$1,408,361
Other Net Assets	-24.70	\$-923,210,154
Total	100.00	\$ 3,737,695,848

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	4.43%	5.22%	4.55%	5.42%	10.87%	9.10%	4.27%						52.75%
2022	5.00%	2.94%	4.40%	3.18%	2.89%	-12.31%	12.52%	7.04%	7.74%	1.59%	4.81%	7.23%	55.66%
2021	6.60%	4.40%	0.25%	5.64%	5.29%	1.82%	4.12%	2.15%	2.61%	3.82%	3.20%	3.66%	53.15%
2020	15.85%	5.32%	1.97%	30.67%	11.44%	7.11%	13.36%	2.34%	1.13%	-2.01%	7.11%	5.55%	152.21%
2019	7.49%	3.01%	2.41%	-0.99%	0.27%	6.46%	7.04%	-15.25%	27.56%	33.33%	-4.70%	5.58%	86.02%
Avg.	7.88%	4.18%	2.72%	8.78%	6.15%	2.44%	8.26%	-0.93%	9.76%	9.18%	2.60%	5.51%	
Corresponds to the share value evolution (Retail) Last 5 years													

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Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.
(*) Re-launch date



Amount

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares are not deposits in Banco de Valores S.A. (a mutual fund's custodiar) according to Finnancial institutions. Also, Banco de Valores S.A. (a mutual fund's und to assume any other includitory granting for such purpose.) The includitory granting for such purpose, and the such apposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. (a mutual fund's such properties) or miplicable and the any other institution to invested memory and explores in financial institutions. The information reliquidity granting for such purpose. In or F17 This document has been prepared by Delta Asset Management S.A. and is based on proprietary information and/or supplied by sources considered reliable. The information nortinaned herein mays be incomplete. All options, projections and estimates constitute in the duate provides and dise such any investor. This bocument does not provide any investor. This document does not provide any investor. This document does not provide any investor mutual funds by investorement has been prepared without taking into account the objectives, financial situation or particular redox of any investor. This document does not provide any investorement and on taking in the author or any other, and nothing herein should be considered to make investments or objectives management takes are prepared without taking in the author over the objectives, financial situation or particular redox of any investor. This document does not provide any investor mutual funds by laws which are available on orbitive takes and takes, or any other, and nothing herein should be considered to make investment thare available on explanatine commission would be considere