

July 2023

Fund type
Renta Fija - Dollar-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
José Antonio Rivas Rivas

Fund net assets
\$ 40,025,713,984

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.00% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A+f(arg)

Bloomberg Code
RJDGLO AR

ISIN Code
ARVAL620MF7

CVSA Code
4970.0

Contact information

info@deltaam.com.ar

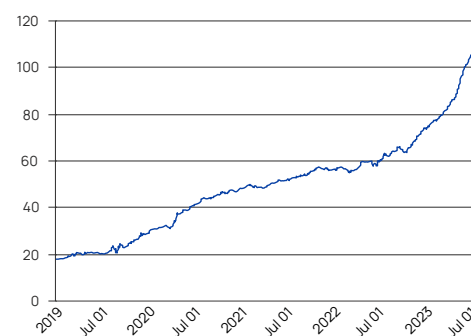
deltaam.com.ar

Objective

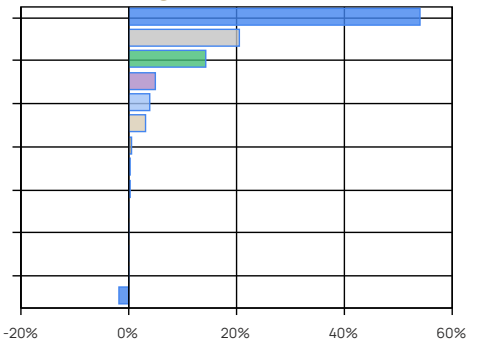
Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the official exchange rate evolution (Communication "A" 3500 of the Central Bank) in the medium/long term. The fund has a positive correlation with the official exchange rate movement, without representing a perfect hedge. The fund invests mainly in dollar-linked Argentine fixed income instruments (sovereign as well as corporate) and/or fixed income instruments in pesos with hedge of Rofex dollar futures. The fund may invest up to 10% in USD bonds.

Performance	A Share Retail
Month	5.61%
Year to date	49.43%
Last year	75.32%
Last three years annualized	36.26%
Last five years annualized	51.19%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Bonos Corporativo en Pesos USD-Linked Fija	53.92	\$ 21,583,335,230
Bonos Soberano en Pesos USD-Linked Fija	20.64	\$ 8,259,929,634
USD-Linked Promissory Notes	14.18	\$ 5,673,990,227
USD Sovereign Bonds	5.01	\$ 2,004,973,991
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	3.87	\$ 1,548,484,054
Cash and Equivalents	3.01	\$ 1,206,056,146
Bonos Soberano en Pesos CER Fija	0.58	\$ 233,053,800
Bonos Corporativo en Dólares Fija	0.29	\$ 117,632,303
Notes and Sureties in Pesos Fixed Rate	0.25	\$ 100,000,000
Bonos Corporativo en Pesos UVA Fija	0.05	\$ 19,930,764
Bonos Subsoberano en Pesos BADLAR CABA	0.03	\$ 11,612,360
USD Corporate Bonds	0.02	\$ 7,770,422
Bonos Corporativo en Pesos BADLAR	0.01	\$ 5,467,506
Other Net Assets	-1.87	\$ -746,522,452
Total	99.99	\$ 40,025,713,984

Other Net Assets : Includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	3.48%	3.33%	4.82%	4.97%	12.24%	7.16%	5.61%						49.43%
2022	2.41%	-2.22%	-0.29%	5.84%	0.58%	0.28%	5.06%	1.59%	0.80%	1.69%	6.58%	5.72%	31.40%
2021	2.60%	-0.30%	-1.97%	3.69%	2.07%	0.72%	2.68%	1.09%	2.45%	3.59%	-1.36%	0.33%	16.54%
2020	8.11%	2.03%	-2.01%	20.28%	4.24%	4.89%	7.09%	1.23%	2.14%	3.20%	1.69%	1.89%	68.30%
2019	1.69%	4.71%	8.35%	-2.62%	2.53%	-1.54%	3.91%	1.58%	6.41%	11.22%	9.96%	2.83%	60.20%
Avg.	3.66%	1.51%	1.78%	6.43%	4.33%	2.30%	4.87%	1.37%	2.95%	4.93%	4.22%	2.69%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.