

July 2023

Fund type
Renta Fija - Dollar-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
José Antonio Rivas Rivas

Fund net assets
\$ 40,025,713,984

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.50% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 2,500,000,000.00

Rating
A+(arg)

Bloomberg Code
RJDGLOD AR

ISIN Code
ARVAL6214R3

CVSA Code
14608.0

Contact information

info@deltaam.com.ar

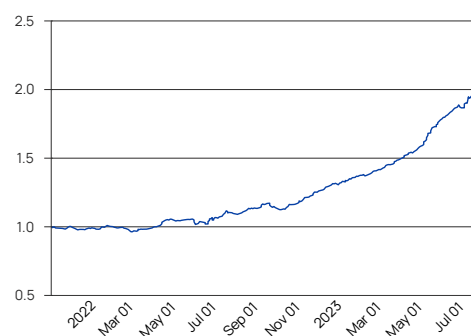
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Objective

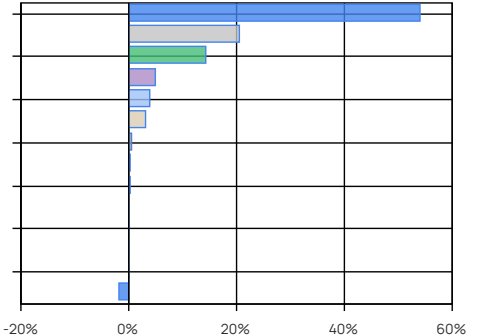
Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the official exchange rate evolution (Communication "A" 3500 of the Central Bank) in the medium/long term. The fund has a positive correlation with the official exchange rate movement, without representing a perfect hedge. The fund invests mainly in dollar-linked Argentine fixed income instruments (sovereign as well as corporate) and/or fixed income instruments in pesos with hedge of Rofex dollar futures. The fund may invest up to 10% in USD bonds.

Performance	D Share Minimum amount
Month	5.74%
Year to date	50.74%
Last year	77.99%
Last three years annualized	N/A
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Bonos Corporativo en Pesos USD-Linked Fija	53.92	\$ 21,583,335,230
Bonos Soberano en Pesos USD-Linked Fija	20.64	\$ 8,259,929,634
USD-Linked Promissory Notes	14.18	\$ 5,673,990,227
USD Sovereign Bonds	5.01	\$ 2,004,973,991
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	3.87	\$ 1,548,484,054
Cash and Equivalents	3.01	\$ 1,206,056,146
Bonos Soberano en Pesos CER Fija	0.58	\$ 233,053,800
Bonos Corporativo en Dólares Fija	0.29	\$ 117,632,303
Notes and Sureties in Pesos Fixed Rate	0.25	\$ 100,000,000
Bonos Corporativo en Pesos UVA Fija	0.05	\$ 19,930,764
Bonos Subsoberano en Pesos BADLAR CABA	0.03	\$ 11,612,360
USD Corporate Bonds	0.02	\$ 7,770,422
Bonos Corporativo en Pesos BADLAR	0.01	\$ 5,467,506
Other Net Assets	-1.87	\$ -746,522,452
Total	99.99	\$ 40,025,713,984

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	3.61%	3.45%	4.95%	5.09%	12.39%	7.29%	5.74%						50.74%
2022	2.55%	-2.12%	-0.15%	5.96%	0.71%	0.41%	5.18%	1.73%	0.92%	1.82%	6.71%	5.85%	33.38%
2021											-1.99%	0.45%	-1.55%
Avg.	3.08%	0.67%	2.40%	5.53%	6.55%	3.85%	5.46%	1.73%	0.92%	1.82%	2.36%	3.15%	

Corresponds to the share value evolution (Minimum amount). Last 3 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.