## Delta Multimercado I A share

# July 2023

Fund type Balanced - 100% Local

#### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Pablo Escapa

#### Fund net assets \$2,336,327,231

Fund Inception Date Agosto 2010

Subscriptions and Redemptions currency Pesos

**Redemption Payment Period** In two working days

Fund's Custodian Banco de Valores S A

Management Fees 2.50% annual

Annual fees proportional to the period of stav

**Custodian Fees** 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AAc(arg)

**Bloomberg** Code **RJMULIA AR** 

**ISIN Code** ARBVAL620L38

CVSA Code 4978 0

Contact information

info@deltaam.com.a

deltaam.com.ar

#### Objective

Delta Multimercado I is a balanced fund that seeks to be an alternative for those investors that would like to delegate the timing management of the investment between fixed income and equity. The portfolio contains at least 75% of the best investment alternatives of peso-denominated bonds (including USD-Linked universe) and Argentine equity, with the possibility of investing the remaining 25% in USD Argentine bonds (both sovereign and corporate).

| Performance                 | A Share<br>Retail |
|-----------------------------|-------------------|
| Month                       | 5.99%             |
| Year to date                | 76.19%            |
| Last year                   | 151.16%           |
| Last three years annualized | 77.04%            |
| Last five yearss annualized | 69.66%            |

#### Share Evolution



#### Area / Asset Type % Amount Stocks 35.62 \$832,111,827 Bonos Corporativo en Pesos USD-Linked Fija 27 40 \$ 640 181 557 Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija 12 98 \$ 303 178 083 Bonos Soberano en Pesos USD-Linked Fija 6.30 \$147.124.315 USD Corporate Bonds 5 33 \$124 525 995 \$122 673 016 Cash and Equivalents 5 25 Bonos Corporativo en Dólares Fija 4 36 \$101 891 236 Notes and Sureties in Pesos Fixed Rate 4.11 \$96.000.000 \$40,521,163 USD Sovereign Bonds 1.73 Financial Trusts in Dollars \$33,068,687 1.42 Bonos Soberano en Pesos CER Fija 0.02 \$353,185 Other Net Assets -4.51 \$-105,301,833 Total 100.01 \$ 2.336.327.231 Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc

### Historical performance

| Year   | Jan    | Feb    | Mar     | Apr    | Мау    | Jun    | Jul    | Aug     | Sep    | Oct    | Nov    | Dec    | Accum.<br>Return |
|--|--------|--------|---------|--------|--------|--------|--------|---------|--------|--------|--------|--------|------------------|
| 2023   | 13.88% | 1.07%  | 2.35%   | 9.42%  | 14.17% | 12.95% | 5.99%  |         |        |        |        |        | 76.19%           |
| 2022   | 5.60%  | -2.07% | 0.50%   | 4.51%  | 1.14%  | 0.45%  | 28.37% | 4.22%   | 9.41%  | 1.22%  | 8.30%  | 14.04% | 101.94%          |
| 2021   | 0.78%  | -1.18% | -1.71%  | 3.29%  | 8.31%  | 1.62%  | 8.21%  | 8.26%   | 3.15%  | 6.23%  | -1.95% | 3.42%  | 44.85%           |
| 2020   | 14.47% | -5.20% | -13.84% | 31.23% | -1.30% | 2.24%  | 18.81% | -1.25%  | -2.54% | 6.26%  | 4.28%  | 0.94%  | 58.39%           |
| 2019   | 9.11%  | -2.02% | 0.33%   | -7.08% | 9.38%  | 10.87% | 3.19%  | -11.58% | 2.87%  | 20.94% | -2.37% | 18.28% | 58.44%           |
| Avg.   | 8.77%  | -1.88% | -2.47%  | 8.28%  | 6.34%  | 5.63%  | 12.91% | -0.09%  | 3.22%  | 8.66%  | 2.07%  | 9.17%  |                  |
| Corresponds to the share value evolution (Petail) Last 5 years |        |        |         |        |        |        |        |         |        |        |        |        |                  |

Corresponds to the share value evolution (Retail). Last 5 years

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

Delta Asset Management

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares deposits in Banco de Valores S.A. (a mutor de valores S.A. (a mutor all control according to Financial Entitibies aw and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Allos Banco de Valores S.A. (a mutor de valores mator mator) in the invested management S.A. Tabased on proprietary information and/or supplied by sources considered reliable. The information nortianed herein mays the incomplete All ophicinas, projections and estimates constitute at the judgment of the author as of the date of publication and are syninestor. This document does not provide any investor. This document does not provide any investor mutual funds shares estimates considered therein in the source prepared without data ingrit to account the depletives, financial situation or any investor. This document does not provide any investor mutual funds shares sources of additional data valore, or any other, and nothing herein should be considered to mate investments to estical section in the source metal estimate commasion volution to evolute desting on any investor. This document does and the source desting on any investor. This document does are source procession as desting and tax valore, or any other, and nothing herein should be considered to mate investments are used to an other estilate commasion volution tay other as evaluate as other desti de Valores -ement S.A. a