

Delta Multimercado I

A share



July 2023

Fund type
Balanced - 100% Local

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Pablo Escapa

Fund net assets
\$ 2,336,327,231

Fund Inception Date
Agosto 2010

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.50% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AAc(arg)

Bloomberg Code
RJMULIA AR

ISIN Code
ARBVAL620L38

CVSA Code
4978.0

Contact information

info@deltaam.com.ar

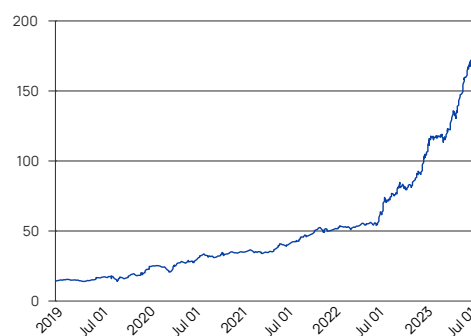
deltaam.com.ar

Objective

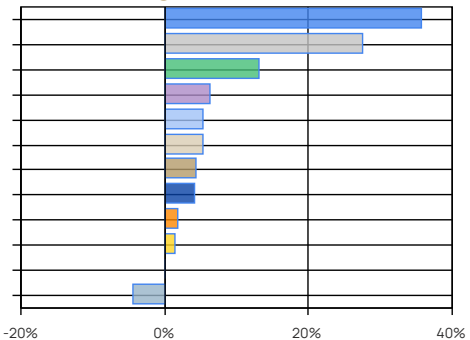
Delta Multimercado I is a balanced fund that seeks to be an alternative for those investors that would like to delegate the timing management of the investment between fixed income and equity. The portfolio contains at least 75% of the best investment alternatives of peso-denominated bonds (including USD-Linked universe) and Argentine equity, with the possibility of investing the remaining 25% in USD Argentine bonds (both sovereign and corporate).

Performance	A Share Retail
Month	5.99%
Year to date	76.19%
Last year	151.16%
Last three years annualized	77.04%
Last five years annualized	69.66%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Stocks	35.62	\$ 832,111,827
Bonos Corporativo en Pesos USD-Linked Fija	27.40	\$ 640,181,557
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	12.98	\$ 303,178,083
Bonos Soberano en Pesos USD-Linked Fija	6.30	\$ 147,124,315
USD Corporate Bonds	5.33	\$ 124,525,995
Cash and Equivalents	5.25	\$ 122,673,016
Bonos Corporativo en Dólares Fija	4.36	\$ 101,891,236
Notes and Sureties in Pesos Fixed Rate	4.11	\$ 96,000,000
USD Sovereign Bonds	1.73	\$ 40,521,163
Financial Trusts in Dollars	1.42	\$ 33,068,687
Bonos Soberano en Pesos CER Fija	0.02	\$ 353,185
Other Net Assets	-4.51	\$ -105,301,833
Total	100.01	\$ 2,336,327,231

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	13.88%	1.07%	2.35%	9.42%	14.17%	12.95%	5.99%						76.19%
2022	5.60%	-2.07%	0.50%	4.51%	1.14%	0.45%	28.37%	4.22%	9.41%	1.22%	8.30%	14.04%	101.94%
2021	0.78%	-1.18%	-1.71%	3.29%	8.31%	1.62%	8.21%	8.26%	3.15%	6.23%	-1.95%	3.42%	44.85%
2020	14.47%	-5.20%	-13.84%	31.23%	-1.30%	2.24%	18.81%	-1.25%	-2.54%	6.26%	4.28%	0.94%	58.39%
2019	9.11%	-2.02%	0.33%	-7.08%	9.38%	10.87%	3.19%	-11.58%	2.87%	20.94%	-2.37%	18.28%	58.44%
Avg.	8.77%	-1.88%	-2.47%	8.28%	6.34%	5.63%	12.91%	-0.09%	3.22%	8.66%	2.07%	9.17%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.