

July 2023

Fund type  
Balanced - 100% Local

### Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Pablo Escapa

Fund net assets  
\$ 2,336,327,231

Fund Inception Date  
Agosto 2010

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.00% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AAc(arg)

Bloomberg Code  
RJMLIB AR

ISIN Code  
ARBVAL620L46

CVSA Code  
4979.0

### Contact information

info@deltaam.com.ar

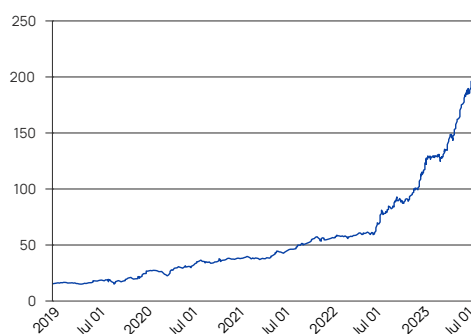
deltaam.com.ar

### Objective

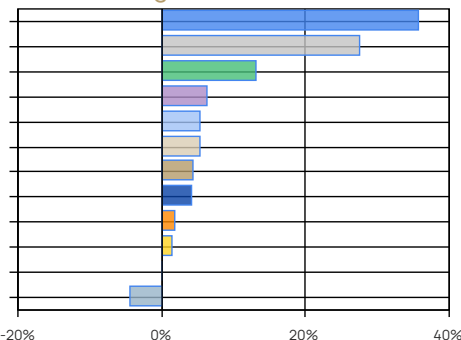
Delta Multimercado I is a balanced fund that seeks to be an alternative for those investors that would like to delegate the timing management of the investment between fixed income and equity. The portfolio contains at least 75% of the best investment alternatives of peso-denominated bonds (including USD-Linked universe) and Argentine equity, with the possibility of investing the remaining 25% in USD Argentine bonds (both sovereign and corporate).

Performance	B Share Institutional
Month	6.04%
Year to date	76.70%
Last year	152.43%
Last three years annualized	77.93%
Last five years annualized	70.52%

### Share Evolution



### Main Holdings



### Main Holdings

Area / Asset Type	%	Amount
Stocks	35.62	\$ 832,111,827
Bonos Corporativo en Pesos USD-Linked Fija	27.40	\$ 640,181,557
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	12.98	\$ 303,178,083
Bonos Soberano en Pesos USD-Linked Fija	6.30	\$ 147,124,315
USD Corporate Bonds	5.33	\$ 124,525,995
Cash and Equivalents	5.25	\$ 122,673,016
Bonos Corporativo en Dólares Fija	4.36	\$ 101,891,236
Notes and Sureties in Pesos Fixed Rate	4.11	\$ 96,000,000
USD Sovereign Bonds	1.73	\$ 40,521,163
Financial Trusts in Dollars	1.42	\$ 33,068,687
Bonos Soberano en Pesos CER Fija	0.02	\$ 353,185
Other Net Assets	-4.51	\$ -105,301,833
Total	100.01	\$ 2,336,327,231

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

### Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	13.93%	1.11%	2.40%	9.47%	14.22%	13.00%	6.04%						76.70%
2022	5.65%	-2.04%	0.54%	4.55%	1.18%	0.50%	28.42%	4.27%	9.46%	1.26%	8.34%	14.09%	102.95%
2021	0.82%	-1.14%	-1.67%	3.34%	8.35%	1.66%	8.25%	8.31%	3.19%	6.27%	-1.91%	3.46%	45.58%
2020	14.52%	-5.16%	-13.80%	31.29%	-1.26%	2.28%	18.87%	-1.20%	-2.50%	6.31%	4.33%	0.99%	59.20%
2019	9.17%	-1.98%	0.37%	-7.04%	9.43%	10.92%	3.24%	-11.55%	2.91%	20.99%	-2.33%	18.33%	59.25%
Avg.	8.82%	-1.84%	-2.43%	8.32%	6.38%	5.67%	12.96%	-0.04%	3.27%	8.71%	2.11%	9.22%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.