

July 2023

Fund type
Renta Fija - Dollar-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 2,244,796,821

Fund Inception Date
Enero 2019 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.30% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AAf(arg)

Bloomberg Code
DELPAIL AR

ISIN Code
ARVAL621KL7

CVSA Code
15327.0

Contact information

info@deltaam.com.ar

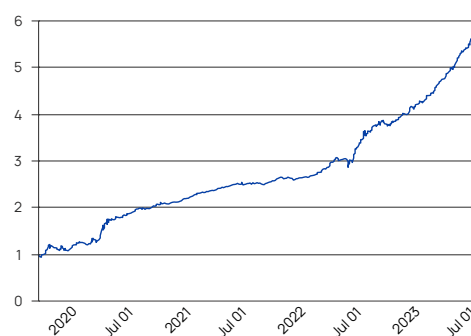
deltaam.com.ar

Objective

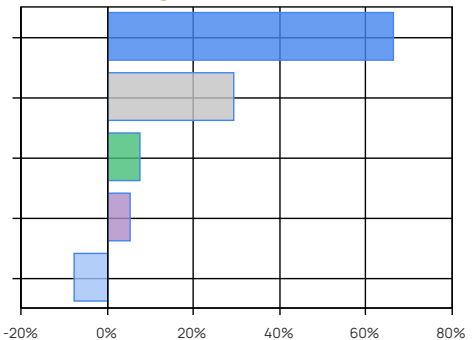
Delta Patrimonio I seeks to have a greater positive correlation with the official exchange rate (Communication "A"3500 of the Central Bank) in the short-term relative to the other Delta Asset Management's dollar-linked alternatives. The fund invests in short-term peso denominated bonds (mainly sovereign) with Rofex dollar futures as hedge.

| Performance | I Share Multiple Investors |
|-----------------------------|----------------------------|
| Month | 5.00% |
| Year to date | 38.43% |
| Last year | 59.15% |
| Last three years annualized | 43.13% |
| Last five years annualized | N/A |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|--|--------|------------------|
| Bonos Soberano en Pesos CER Fija | 66.24 | \$ 1,486,990,465 |
| Letras Soberano en Pesos CER Fija | 29.16 | \$ 654,608,150 |
| Notes and Sureties in Pesos Fixed Rate | 7.39 | \$ 166,000,000 |
| Cash and Equivalents | 5.04 | \$ 113,065,120 |
| Other Net Assets | -7.83 | \$ -175,866,914 |
| Total | 100.00 | \$ 2,244,796,821 |

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

El fondo cuenta con futuros de dólar comprados

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|--------|-------|--------|--------|-------|--------|--------|--------|--------|--------|--------|---------------|
| 2023 | 2.31% | 3.65% | 6.30% | 4.57% | 6.89% | 4.63% | 5.00% | 3.60% | 2.32% | 0.06% | 3.53% | 4.70% | 38.43% |
| 2022 | 0.74% | 2.35% | 4.98% | 7.03% | -0.04% | 3.85% | 14.87% | 0.99% | -0.85% | 1.77% | 3.56% | 0.03% | 58.81% |
| 2021 | 3.27% | 2.98% | 1.15% | 3.30% | 2.02% | 0.59% | 0.99% | -0.85% | 1.77% | 3.56% | 0.03% | -0.40% | 19.90% |
| 2020 | 15.20% | -3.37% | 4.63% | 31.91% | 6.10% | 3.02% | 6.55% | 0.69% | 2.28% | 4.36% | 0.07% | 3.43% | 99.04% |
| 2019 | | | | | | | | | -6.08% | 26.41% | -6.55% | -0.68% | 10.19% |
| Avg. | 5.38% | 1.40% | 4.27% | 11.70% | 3.74% | 3.02% | 6.85% | 1.15% | 0.07% | 8.60% | -0.73% | 1.76% | |

Corresponds to the share value evolution (Multiple investors). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date