

# Delta Multimercado II

E share



July 2023

Fund type  
Fixed Income - Short-Term Fixed Income

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$ 3,138,817,117

Fund Inception Date  
Diciembre 2021

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.35% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
N/A

Bloomberg Code  
DMULIB AR

ISIN Code  
ARVAL6225J6

CVSA Code  
24241.0

## Contact information

info@deltaam.com.ar

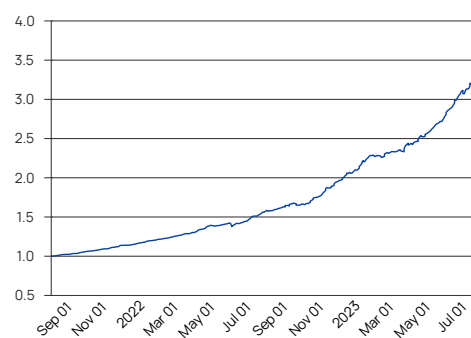
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## Objective

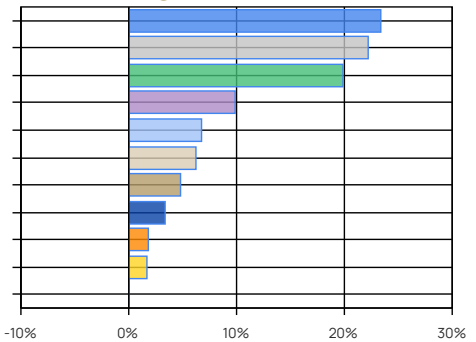
Delta Multimercado II seeks an optimal diversification between Argentine fixed income instruments, mainly in pesos, in the short/medium term. The fund invests at least 75% in the best alternatives of peso-denominated bonds (Inflation-Linked, USD-Linked, Floating Rate, Fixed Rate, among others), with the possibility of investing the remaining 25% in USD Argentine bonds (both sovereign and corporate).

Performance	E Share Institutional
Month	8.02%
Year to date	60.56%
Last year	114.09%
Last three years annualized	N/A
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
USD Sovereign Bonds	23.39	\$ 734,239,000
Bonos Corporativo en Pesos BADLAR	22.20	\$ 696,733,675
Time Deposits	19.90	\$ 624,590,411
Notes and Sureties in Pesos Fixed Rate	9.84	\$ 309,000,000
Bonos Soberano en Pesos CER Fija	6.81	\$ 213,704,030
Cash and Equivalents	6.17	\$ 193,746,408
USD-Linked Promissory Notes	4.82	\$ 151,405,814
Bonos Soberano en Pesos Fija	3.34	\$ 104,699,920
Bonos Soberano en Pesos USD-Linked Fija	1.83	\$ 57,378,483
Letras Soberano en Pesos CER Fija	1.73	\$ 54,238,961
Other Net Assets	-0.03	\$ -919,585
<b>Total</b>	<b>100.00</b>	<b>\$ 3,138,817,117</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents : Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	10.69%	1.75%	4.16%	3.64%	8.71%	12.46%	8.02%						60.56%
2022	3.90%	3.06%	4.35%	6.61%	2.19%	2.17%	7.28%	4.44%	1.74%	6.38%	9.78%	7.45%	77.92%
2021								2.23%	3.03%	3.18%	3.57%	3.02%	15.95%
Avg.	7.29%	2.41%	4.26%	5.12%	5.45%	7.31%	7.65%	3.33%	2.39%	4.78%	6.68%	5.24%	

Corresponds to the share value evolution (Institutional). Last 3 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.