Delta Multimercado II

E share

July 2023

Fund type Fixed Income - Short-Term Fixed Income

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Rodrigo Corvalán

Fund net assets \$ 3,138,817,117

Fund Inception Date Diciembre 2021

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 working day

Fund's Custodian Banco de Valores S.A.

Management Fees 0.35% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating

Bloomberg Code DMULIIB AR

ISIN Code ARBVAL6225J6

CVSA Code 24241.0

Contact information

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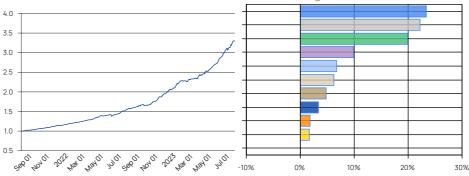
Objective

Delta Multimercado II seeks an optimal diversification between Argentine fixed income instruments, mainly in pesos, in the short/medium term. The fund invests at least 75% in the best alternatives of peso-denominated bonds (Inflation-Linked, USD-Linked, Floating Rate, Fixed Rate, among others), with the possibility of invesitng the remaining 25% in USD Argentine bonds (both sovereign and corporate).

Performance	E Share Institutional
Month	8.02%
Year to date	60.56%
Last year	114.09%
Last three years annualized	N/A
Last five yearss annualized	N/A

Main Holdings

Share Evolution



Main Holdings

Area / Asset Type	%	Amount
USD Sovereign Bonds	23.39	\$734,239,000
Bonos Corporativo en Pesos BADLAR	22.20	\$696,733,675
Time Deposits	19.90	\$624,590,411
Notes and Sureties in Pesos Fixed Rate	9.84	\$309,000,000
Bonos Soberano en Pesos CER Fija	6.81	\$213,704,030
Cash and Equivalents	6.17	\$193,746,408
USD-Linked Promissory Notes	4.82	\$151,405,814
Bonos Soberano en Pesos Fija	3.34	\$104,699,920
Bonos Soberano en Pesos USD-Linked Fija	1.83	\$57,378,483
Letras Soberano en Pesos CER Fija	1.73	\$54,238,961
Other Net Assets	-0.03	\$-919,585
Total	100.00	\$ 3,138,817,117
Other Net Accests, includes accests and include time include		

Other Net Assets : includes assets pending liquidation, etc Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	10.69%	1.75%	4.16%	3.64%	8.71%	12.46%	8.02%						60.56%
2022	3.90%	3.06%	4.35%	6.61%	2.19%	2.17%	7.28%	4.44%	1.74%	6.38%	9.78%	7.45%	77.92%
2021								2.23%	3.03%	3.18%	3.57%	3.02%	15.95%
Avg.	7.29%	2.41%	4.26%	5.12%	5.45%	7.31%	7.65%	3.33%	2.39%	4.78%	6.68%	5.24%	
Corresponds to the share value evolution (Institutional). Last 3 years.													

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

Delta Asset Management

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares are not deposits in Banco de Valores S.A. (as mutual fund's custodian) according to Financial Institutes and thus, do not be user any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. (as impedied by Agroups of Final Banc, Law to assume any compromise, expressivg or implicible. All ophinons, projections and estimates constitute the judgment of the data of the data of the time data mutual funds to be incomplete. All ophinons, projections and estimates constitute the judgment of the data of a publication and resulted to information and/or supplied by sources and dees not constitute an invitation to live this report was prepared by metal. Set Ministrino the investion and therein mays that are ving to instante the investion and resulted to applicable intermentation or legal and tax solvice, or any other, and othing herein stoud be considered to make investment to be mutual funds by environmentation or legal and tax solvice, any other, and othing herein stoud be considered to make investment in the document has been prepared by metal. The use of the information provides any investment funds on a live sets of the data of the data are solvice. All ophical based on a live sets of the solvice any investment is not any other, and thus do bio solvice and there are other was the environmentation or legal and tax solvice, or any other, and othing herein structures and there are other solvices and metal and the solvice any investment. The document data on the provide any investment the and there are other and there are other solvices and there are other any other and there are other solvice any investment. The document d