Delta Gestión Abierto Pyme I



July 2023

Fund type Fixed Income - SMEs

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat José Antonio Rivas Rivas

Fund net assets \$6,654,338,549

Fund Inception Date Junio 2022

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 1.25% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating BBBf(arg)

Bloomberg Code DEGESPYE AR

Objective

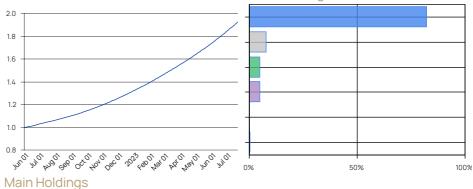
Delta Gestión Abierto Pyme I FCI Abierto Pymes (Delta Gestión Pyme I) invests at least 75% of the portfolio in instruments destined to the financing of SMEs. The management of the fund seeks to have an active participation in the segment of no-guaranteed deferred payment checks. Likewise, the fund pursues diversification by investing up to 25% in guaranteed instruments and liquid assets.

Delta Asset Management

Performance	E Share Minimum amount
Month	6.54%
Year to date	48.33%
Last year	83.39%
Last three years annualized	N/A
Last five yearss annualized	N/A

Main Holdings

Share Evolution



Area / Asset Type % Amount Checks 82.17 \$5,467,770,557 Notes and Sureties in Pesos Fixed Rate 7.67 \$510,500,000 Cash and Equivalents 4 88 \$ 325 051 880 USD-Linked Promissory Notes 4 88 \$324.807.528 Bonos Corporativo en Dólares Fija 0.07 \$4.830.415 \$21.378.170 Other Net Assets 0.32 Total 99.99 \$6,654,338,549

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.60%	5.14%	5.76%	5.19%	6.33%	5.99%	6.54%						48.33%
2022						1.65%	3.31%	3.70%	3.68%	4.51%	4.73%	5.08%	29.84%
Avg.	5.60%	5.14%	5.76%	5.19%	6.33%	3.82%	4.93%	3.70%	3.68%	4.51%	4.73%	5.08%	
Corresponds to the share value evolution (Minimum amount). Last 2 years.													

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u>: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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