

# Delta Gestión Abierto Pyme I

E share



July 2023

Fund type  
Fixed Income - SMEs

## Objective

Delta Gestión Abierto Pyme I FCI Abierto Pymes (Delta Gestión Pyme I) invests at least 75% of the portfolio in instruments destined to the financing of SMEs. The management of the fund seeks to have an active participation in the segment of no-guaranteed deferred payment checks. Likewise, the fund pursues diversification by investing up to 25% in guaranteed instruments and liquid assets.

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
José Antonio Rivas Rivas

Fund net assets  
\$ 6,654,338,549

Fund Inception Date  
Junio 2022

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
1.25% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
BBBf(arg)

Bloomberg Code  
DEGESPYE AR

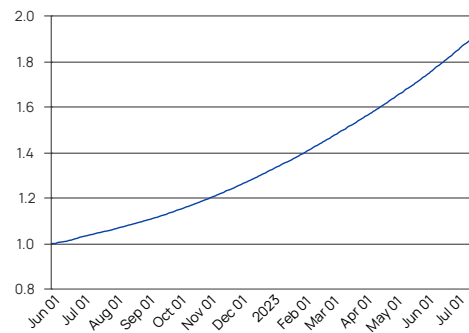
## Contact information

info@deltaam.com.ar

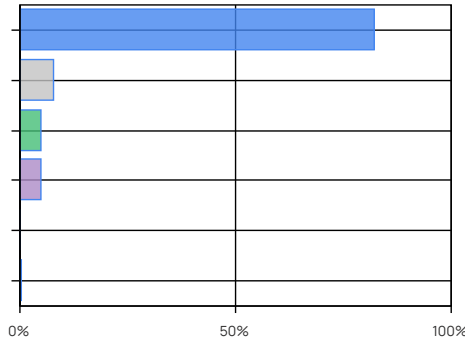
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Performance	E Share Minimum amount
Month	6.54%
Year to date	48.33%
Last year	83.39%
Last three years annualized	N/A
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
● Checks	82.17	\$ 5,467,770,557
● Notes and Sureties in Pesos Fixed Rate	7.67	\$ 510,500,000
● Cash and Equivalents	4.88	\$ 325,051,880
● USD-Linked Promissory Notes	4.88	\$ 324,807,528
● Bonos Corporativo en Dólares Fija	0.07	\$ 4,830,415
● Other Net Assets	0.32	\$ 21,378,170
Total	99.99	\$ 6,654,338,549

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.60%	5.14%	5.76%	5.19%	6.33%	5.99%	6.54%						48.33%
2022						1.65%	3.31%	3.70%	3.68%	4.51%	4.73%	5.08%	29.84%
Avg.	5.60%	5.14%	5.76%	5.19%	6.33%	3.82%	4.93%	3.70%	3.68%	4.51%	4.73%	5.08%	

Corresponds to the share value evolution (Minimum amount), Last 2 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.