# Delta Gestión Abierto Pyme I



# July 2023

Fund type Fixed Income - SMEs

#### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat José Antonio Rivas Rivas

#### Fund net assets \$6,654,338,549

Fund Inception Date Junio 2022

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 1.25% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating BBBf(arg)

Bloomberg Code DEGESPYE AR

### Objective

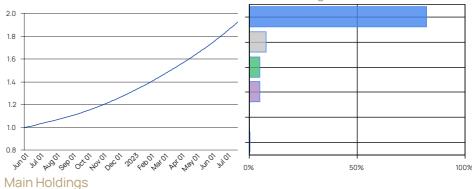
Delta Gestión Abierto Pyme I FCI Abierto Pymes (Delta Gestión Pyme I) invests at least 75% of the portfolio in instruments destined to the financing of SMEs. The management of the fund seeks to have an active participation in the segment of no-guaranteed deferred payment checks. Likewise, the fund pursues diversification by investing up to 25% in guaranteed instruments and liquid assets.

Delta Asset Management

| Performance                 | E Share<br>Minimum amount |
|-----------------------------|---------------------------|
| Month                       | 6.54%                     |
| Year to date                | 48.33%                    |
| Last year                   | 83.39%                    |
| Last three years annualized | N/A                       |
| Last five yearss annualized | N/A                       |

Main Holdings

#### Share Evolution



#### Area / Asset Type % Amount Checks 82.17 \$5,467,770,557 Notes and Sureties in Pesos Fixed Rate 7.67 \$510,500,000 Cash and Equivalents 4 88 \$ 325 051 880 USD-Linked Promissory Notes 4 88 \$324.807.528 Bonos Corporativo en Dólares Fija 0.07 \$4.830.415 \$21.378.170 Other Net Assets 0.32 Total 99.99 \$6,654,338,549

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

| Year   | Jan   | Feb   | Mar   | Apr   | Мау   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Accum.<br>Return |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------------------|
| 2023   | 5.60% | 5.14% | 5.76% | 5.19% | 6.33% | 5.99% | 6.54% |       |       |       |       |       | 48.33%           |
| 2022   |       |       |       |       |       | 1.65% | 3.31% | 3.70% | 3.68% | 4.51% | 4.73% | 5.08% | 29.84%           |
| Avg.   | 5.60% | 5.14% | 5.76% | 5.19% | 6.33% | 3.82% | 4.93% | 3.70% | 3.68% | 4.51% | 4.73% | 5.08% |                  |
| Corresponds to the share value evolution (Minimum amount). Last 2 years. |       |       |       |       |       |       |       |       |       |       |       |       |                  |

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u>: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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