

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
José Antonio Rivas Rivas

Fund net assets  
\$ 2,287,857,659

Fund Inception Date  
Octubre 2009

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco Comafi S.A.

Management Fees  
1.70% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.213% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
A-f(arg)

Bloomberg Code  
CABPYMB AR

ISIN Code  
ARDEUT6203Q1

CVSA Code  
14326.0

## Contact information

info@deltaam.com.ar

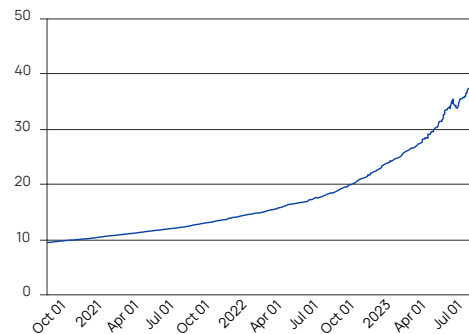
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## Objective

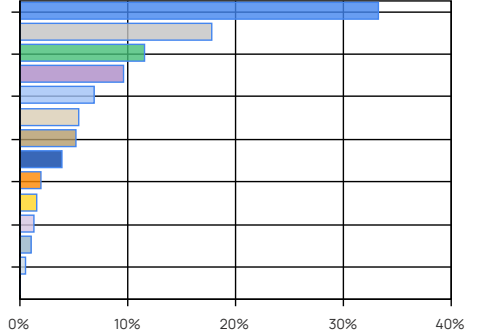
Cohen Abierto Pymes invests at least 75% of its portfolio in SME instruments (according to General Resolution 696 and mod.). To this end, the fund invests mainly in instruments designed to finance SMEs such as Deferred Payment Checks, SME ABS, Corporate Bonds, Convertible Corporate Bonds, Short-Term Debt Securities, Equity Instruments, etc.

Performance	B Share Institutional
Month	22.82%
Year to date	88.63%
Last year	137.79%
Last three years annualized	N/A
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Bonos Corporativo en Pesos USD-Linked Fija	33.27	\$ 761,206,924
Bonos Corporativo en Pesos BADLAR	17.82	\$ 407,652,068
Checks	11.62	\$ 265,844,492
USD-Linked Promissory Notes	9.56	\$ 218,783,604
Letras Soberano en Pesos CER Fija	6.90	\$ 157,752,256
Bonos Soberano en Pesos CER Fija	5.50	\$ 125,909,845
Financial Trusts in Pesos USD-Linked Fixed Rate	5.18	\$ 118,580,925
Financial Trusts in Badlar Pesos	3.86	\$ 88,391,178
Cash and Equivalents	1.90	\$ 43,445,794
Bonos Soberano en Pesos Fija	1.50	\$ 34,238,840
Bonos Corporativo en Pesos Fija	1.26	\$ 28,881,030
Bonos Corporativo en Dólares Fija	1.10	\$ 25,094,048
Bonos Corporativo en Pesos UVA Fija	0.50	\$ 11,420,140
Other Net Assets	0.03	\$ 656,517
<b>Total</b>	<b>100.00</b>	<b>\$ 2,287,857,659</b>

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.37%	5.26%	4.92%	6.54%	9.12%	9.71%	3.48%	22.82%					88.63%
2022	3.12%	1.96%	3.77%	4.51%	3.00%	3.66%	3.03%	4.29%	5.15%	6.54%	5.26%	6.90%	64.90%
2021	2.79%	1.94%	2.53%	2.31%	2.39%	2.26%	2.20%	3.06%	3.24%	2.92%	2.54%	3.94%	37.27%
2020									2.47%	1.99%	1.98%	2.33%	9.06%
Avg.	3.76%	3.05%	3.74%	4.45%	4.84%	5.21%	2.90%	10.06%	3.62%	3.82%	3.26%	4.39%	

Corresponds to the share value evolution (Institutional). Last 4 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.