

Delta Gestión III

B share



August 2023

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 3,722,056,670

Fund Inception Date
Febrero 2015

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.70% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDGIII AR

ISIN Code
ARBVAL621441

CVSA Code
14552.0

Contact information

info@deltaam.com.ar

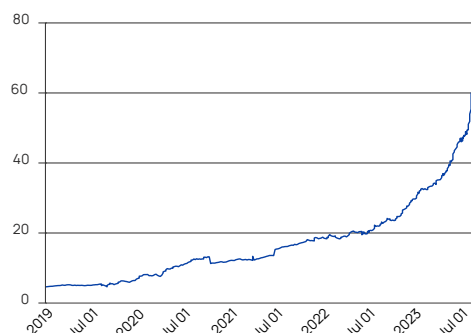
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Objective

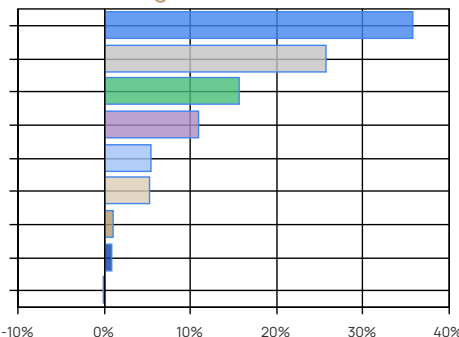
Delta Gestión III is a fixed income fund that seeks to obtain positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives in the Argentine peso fixed income universe (including USD-Linked), with the possibility of investing the 25% in USD Argentine Bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	30.00%
Year to date	117.37%
Last year	179.24%
Last three years annualized	72.08%
Last five years annualized	73.38%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Bonos Corporativo en Pesos USD-Linked Fija	35.71	\$ 1,329,068,673
USD Sovereign Bonds	25.72	\$ 957,312,312
Bonos Soberano en Pesos USD-Linked Fija	15.51	\$ 577,293,506
Bonos Corporativo en Dólares Fija	10.87	\$ 404,443,274
Bonos Corporativo en Pesos UVA Fija	5.33	\$ 198,208,418
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	5.24	\$ 194,849,749
Cash and Equivalents	1.01	\$ 37,429,583
Bonos Soberano en Pesos CER Fija	0.75	\$ 28,054,214
Other Net Assets	-0.12	\$ -4,603,060
Total	100.02	\$ 3,722,056,670

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	10.36%	1.87%	5.25%	4.16%	11.80%	13.71%	6.71%	30.00%					117.37%
2022	4.78%	-3.63%	1.42%	5.88%	0.86%	0.16%	8.38%	3.75%	2.51%	5.10%	9.81%	8.59%	58.25%
2021	2.82%	-0.41%	7.29%	-3.40%	4.29%	13.34%	5.27%	2.58%	3.63%	4.67%	-0.51%	5.14%	53.70%
2020	19.89%	-4.39%	-2.92%	29.45%	6.97%	3.91%	12.25%	2.72%	3.00%	-10.77%	1.75%	3.06%	77.93%
2019	5.62%	3.17%	4.45%	-4.45%	0.32%	1.22%	5.99%	-9.88%	8.59%	20.51%	-4.41%	12.87%	48.93%
Avg.	8.70%	-0.68%	3.10%	6.33%	4.85%	6.47%	7.72%	5.83%	4.43%	4.88%	1.66%	7.42%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.