

# Delta Gestión VIII

B share



August 2023

Fund type  
Fixed Income - CER

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
José Antonio Rivas Rivas

Fund net assets  
\$ 6,287,500,043

Fund Inception Date  
Diciembre 2017 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.30% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AA-f(arg)

Bloomberg Code  
DGEST8B AR

ISIN Code  
ARBVAL6216B2

CVSA Code  
14002.0

## Contact information

info@deltaam.com.ar

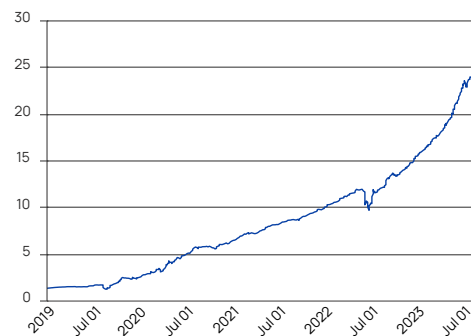
deltaam.com.ar

## Objective

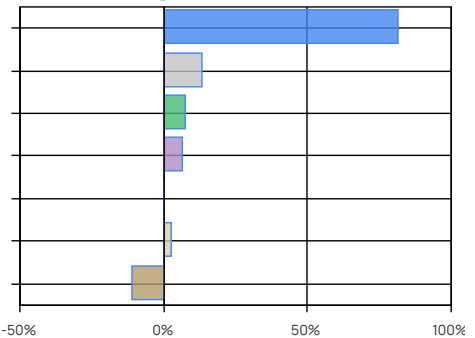
Delta Gestión VIII seeks, through active management, to outperform Argentine inflation ("CER" Index) over the medium term. To this end, the fund invests primarily in Argentine inflation-linked fixed income assets.

Performance	B Share Institutional
Month	12.85%
Year to date	72.88%
Last year	113.01%
Last three years annualized	67.15%
Last five years annualized	89.58%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Bonos Soberano en Pesos CER Fija	81.18	\$ 5,103,883,328
Notes and Sureties in Pesos Fixed Rate	13.30	\$ 836,500,000
Bonos Corporativo en Pesos UVA Fija	7.33	\$ 460,772,515
Cash and Equivalents	6.56	\$ 412,276,034
Bonos Subsoberano en Pesos BADLAR	0.03	\$ 1,611,778
Others	2.59	\$ 162,883,050
Other Net Assets	-10.98	\$ -690,426,662
<b>Total</b>	<b>100.01</b>	<b>\$ 6,287,500,043</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	4.48%	5.26%	4.59%	5.46%	10.92%	9.14%	4.31%	12.85%					72.88%
2022	5.05%	2.98%	4.45%	3.22%	2.91%	-12.27%	12.57%	7.08%	7.78%	1.64%	4.85%	7.27%	56.40%
2021	6.64%	4.44%	0.30%	5.68%	5.33%	1.86%	4.16%	2.20%	2.65%	3.86%	3.24%	3.71%	53.91%
2020	16.07%	5.40%	2.05%	30.78%	11.53%	7.18%	13.40%	2.38%	1.17%	-1.97%	7.15%	5.59%	154.32%
2019	7.52%	3.03%	2.43%	-0.97%	0.29%	6.49%	7.06%	-15.19%	27.67%	33.44%	-4.63%	6.04%	87.77%
<b>Avg.</b>	<b>7.95%</b>	<b>4.22%</b>	<b>2.77%</b>	<b>8.84%</b>	<b>6.20%</b>	<b>2.48%</b>	<b>8.30%</b>	<b>1.87%</b>	<b>9.82%</b>	<b>9.24%</b>	<b>2.65%</b>	<b>5.65%</b>	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(\*) Re-launch date