

August 2023

Fund type
Renta Fija - Dollar-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
José Antonio Rivas Rivas

Fund net assets
\$ 61,417,003,282

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.00% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A+f(arg)

Bloomberg Code
RJDGLOA AR

ISIN Code
ARVAL620MF7

CVSA Code
4970.0

Contact information

info@deltaam.com.ar

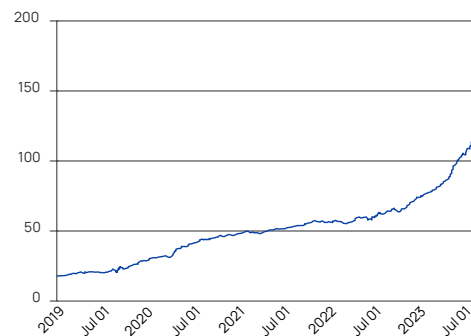
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Objective

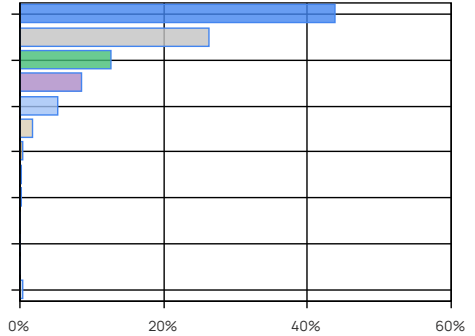
Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the official exchange rate evolution (Communication "A" 3500 of the Central Bank) in the medium/long term. The fund has a positive correlation with the official exchange rate movement, without representing a perfect hedge. The fund invests mainly in dollar-linked Argentine fixed income instruments (sovereign as well as corporate) and/or fixed income instruments in pesos with hedge of Rofex dollar futures. The fund may invest up to 10% in USD bonds.

Performance	A Share Retail
Month	27.19%
Year to date	90.06%
Last year	119.51%
Last three years annualized	47.03%
Last five years annualized	51.65%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Bonos Corporativo en Pesos USD-Linked Fija	43.84	\$ 26,924,651,601
Bonos Soberano en Pesos USD-Linked Fija	26.38	\$ 16,203,471,780
USD-Linked Promissory Notes	12.60	\$ 7,737,387,095
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	8.58	\$ 5,271,195,039
USD Sovereign Bonds	5.34	\$ 3,277,384,606
Cash and Equivalents	1.84	\$ 1,130,936,108
Notes and Sureties in Pesos Fixed Rate	0.43	\$ 264,000,000
Bonos Corporativo en Dólares Fija	0.27	\$ 164,224,780
Bonos Soberano en Pesos CER Fija	0.21	\$ 127,461,400
Bonos Corporativo en Pesos UVA Fija	0.04	\$ 22,623,322
USD Corporate Bonds	0.02	\$ 11,102,076
Bonos Corporativo en Pesos BADLAR	0.01	\$ 6,921,099
Other Net Assets	0.45	\$ 275,644,375
Total	100.01	\$ 61,417,003,282

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

El fondo cuenta con futuros de dólar comprados

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	3.48%	3.33%	4.82%	4.97%	12.24%	7.16%	5.61%	27.19%					90.06%
2022	2.41%	-2.22%	-0.29%	5.84%	0.58%	0.28%	5.06%	1.59%	0.80%	1.69%	6.58%	5.72%	31.40%
2021	2.60%	-0.30%	-1.97%	3.69%	2.07%	0.72%	2.68%	1.09%	2.45%	3.59%	-1.36%	0.33%	16.54%
2020	8.11%	2.03%	-2.01%	20.28%	4.24%	4.89%	7.09%	1.23%	2.14%	3.20%	1.69%	1.89%	68.30%
2019	1.69%	4.71%	8.35%	-2.62%	2.53%	-1.54%	3.91%	1.58%	6.41%	11.22%	9.96%	2.83%	60.20%
Avg.	3.66%	1.51%	1.78%	6.43%	4.33%	2.30%	4.87%	6.54%	2.95%	4.93%	4.22%	2.69%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.