

August 2023

Fund type
Balanced - 100% Local

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Pablo Escapa

Fund net assets
\$ 2,794,975,221

Fund Inception Date
Agosto 2010

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.00% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA-c(arg)

Bloomberg Code
RJMULIB AR

ISIN Code
ARBVAL620L46

CVSA Code
4979.0

Contact information

info@deltaam.com.ar

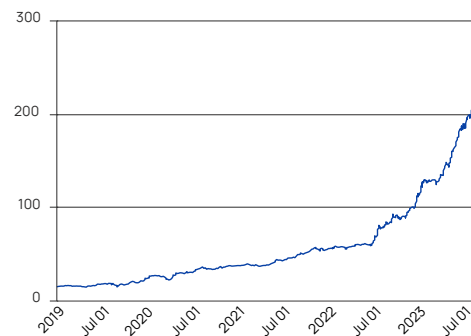
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Objective

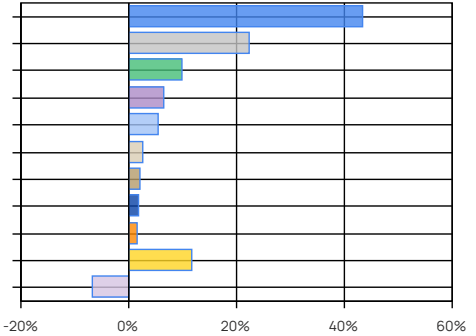
Delta Multimercado I is a balanced fund that seeks to be an alternative for those investors that would like to delegate the timing management of the investment between fixed income and equity. The portfolio contains at least 75% of the best investment alternatives of peso-denominated bonds (including USD-Linked universe) and Argentine equity, with the possibility of investing the remaining 25% in USD Argentine bonds (both sovereign and corporate).

Performance	B Share Institutional
Month	34.85%
Year to date	138.28%
Last year	226.46%
Last three years annualized	97.37%
Last five years annualized	78.68%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Stocks	43.37	\$ 1,212,199,319
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	22.28	\$ 622,762,635
Bonos Corporativo en Pesos USD-Linked Fija	9.75	\$ 272,525,216
USD Corporate Bonds	6.37	\$ 177,917,887
Cash and Equivalents	5.49	\$ 153,453,274
Bonos Corporativo en Dólares Fija	2.64	\$ 73,650,210
USD Sovereign Bonds	1.99	\$ 55,758,376
Financial Trusts in Dollars	1.69	\$ 47,247,252
Notes and Sureties in Pesos Fixed Rate	1.63	\$ 45,500,000
Others	11.66	\$ 325,766,100
Other Net Assets	-6.86	\$ -191,805,048
Total	100.01	\$ 2,794,975,221

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	13.93%	1.11%	2.40%	9.47%	14.22%	13.00%	6.04%	34.85%					138.28%
2022	5.65%	-2.04%	0.54%	4.55%	1.18%	0.50%	28.42%	4.27%	9.46%	1.26%	8.34%	14.09%	102.95%
2021	0.82%	-1.14%	-1.67%	3.34%	8.35%	1.66%	8.25%	8.31%	3.19%	6.27%	-1.91%	3.46%	45.58%
2020	14.52%	-5.16%	-13.80%	31.29%	-1.26%	2.28%	18.87%	-1.20%	-2.50%	6.31%	4.33%	0.99%	59.20%
2019	9.17%	-1.98%	0.37%	-7.04%	9.43%	10.92%	3.24%	-11.55%	2.91%	20.99%	-2.33%	18.33%	59.25%
Avg.	8.82%	-1.84%	-2.43%	8.32%	6.38%	5.67%	12.96%	6.94%	3.27%	8.71%	2.11%	9.22%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.