# Delta Patrimonio I A share

# August 2023

Fund type Renta Fija - Dollar-Linked

### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Rodrigo Corvalán

#### Fund net assets \$2,739,984,907

Fund Inception Date Enero 2019 (\*)

Subscriptions and Redemptions currency Pesos

**Redemption Payment Period** In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 2.80% annual

Annual fees proportional to the period of stav

**Custodian Fees** 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AA-f(arg)

Bloomberg Code DELPAIA AR

**ISIN** Code ARBVAL621KD4

**CVSA** Code 15318.0

Contact information

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## Objective

Delta Patrimonio I seeks to have a greater positive correlation with the official exchange rate (Communication "A"3500 of the Central Bank) in the short-term relative to the other Delta Asset Management's dollar-linked alternatives. The fund invests in short-term peso denominated bonds (mainly sovereign) with Rofex dollar futures as hedge.

Performance	A Share Retail
Month	19.13%
Year to date	64.43%
Last year	82.17%
Last three years annualized	50.65%
Last five yearss annualized	N/A

## Share Evolution



# Aroo / Accot Tur

Area / Asset Type	%	Amount
Bonos Soberano en Pesos CER Fija	65.80	\$1,802,781,464
Letras Soberano en Pesos CER Fija	18.22	\$499,216,000
Notes and Sureties in Pesos Fixed Rate	9.93	\$272,000,000
Bonos Soberano en Pesos Fija	6.47	\$177,182,405
Cash and Equivalents	5.29	\$145,071,328
Others	6.34	\$173,741,920
Other Net Assets	-12.04	\$-330,008,211
Total	100.01	\$2,739,984,907

#### Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	2.26%	3.61%	6.26%	4.53%	6.84%	4.59%	4.96%	19.13%					64.43%
2022	0.69%	2.32%	4.93%	6.98%	-0.09%	3.81%	14.82%	3.55%	2.28%	0.02%	3.49%	4.66%	58.02%
2021	3.23%	2.94%	1.11%	3.25%	1.98%	0.55%	0.95%	-0.89%	1.73%	3.52%	-0.02%	-0.45%	19.30%
2020	15.18%	-3.38%	4.62%	31.89%	6.08%	2.99%	6.51%	0.64%	2.24%	4.32%	0.03%	3.39%	98.33%
2019	0.67%	4.65%	10.94%	1.76%	1.95%	-4.44%	3.49%	43.78%	0.57%	26.33%	-6.57%	-0.69%	103.24%
Avg.	4.41%	2.03%	5.57%	9.68%	3.35%	1.50%	6.14%	13.24%	1.70%	8.54%	-0.77%	1.73%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax. (\*) Re-launch date

t S.A. :

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc. El fondo cuenta con futuros de dólar comprados

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. (Bancut as use to assume and y compromise, expressly or implicit as use to inpact associations and regulations regarding deposits in financial institutions. Also, Banco de Valores and estimates considered reliable y sources considered reliable. The information nortialend herein mays be incomplete. All opinions, projections and estimates constitute at investment and use to proprietary information in and/or subplicable y sources considered reliable. The information rol trade herein mays in the according to the author os of the date of publication and are synthese and dates and vince. This matual funds information in this document dates are proprietary information and regulations regarding deposits in finances. This estimates considered unitable dates and the source represent distribution provided may investor. This document dates are proprietary information on regulations and the source represent distribution provided merein is the sole reportability of the results. La catras lei formation in mutual funds forware mercinal catras of the information provided herein is the sole responsibility of the results. La catras lei forks are evalued are sole to existic existice existic existice



