

# Delta Performance

B share



August 2023

Fund type  
Balanced - Short Term Fixed  
Income

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$13,115,059,206

Fund Inception Date  
Diciembre 2021

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.00% annual

Annual fees proportional to the period of  
stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$1,000.00

Rating  
Ac(arg)

Bloomberg Code  
RJMMIIB AR

ISIN Code  
ARVAL620RM2

CVSA Code  
14164.0

## Contact information

info@deltaam.com.ar

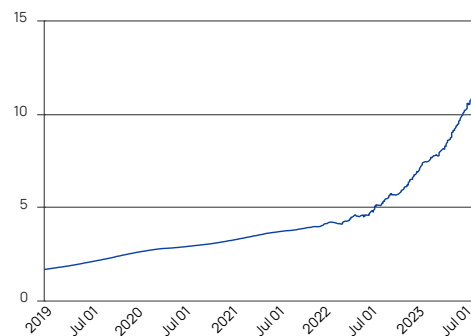
deltaam.com.ar

## Objective

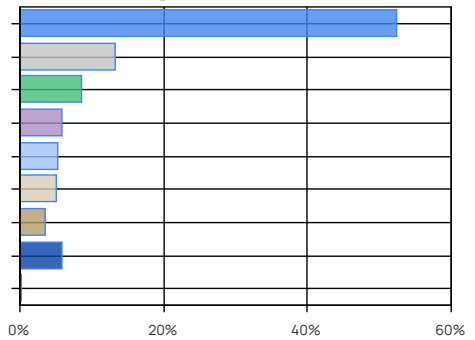
Delta Performance is an active management fixed income that invests at least 75% in the best alternatives of peso-denominated bonds (including the USD-Linked universe), with the possibility of investing the remaining 25% invested in dollar-denominated assets. The duration is flexible and can invest in various types of Argentine fixed-income instruments (Sovereign, Provincial, Corporate Bonds, among others).

Performance	B Share Institutional
Month	21.76%
Year to date	89.97%
Last year	138.30%
Last three years annualized	62.92%
Last five years annualized	54.33%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Bonos Soberano en Pesos CER Fija	52.38	\$ 6,869,039,995
USD-Linked Promissory Notes	13.32	\$ 1,746,428,736
USD Sovereign Bonds	8.56	\$ 1,123,026,875
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	5.91	\$ 775,283,658
Bonos Soberano en Pesos USD-Linked Fija	5.18	\$ 679,243,399
Cash and Equivalents	5.09	\$ 667,465,676
Notes and Sureties in Pesos Fixed Rate	3.55	\$ 465,000,000
Others	5.80	\$ 760,120,900
Other Net Assets	0.22	\$ 29,449,966
Total	100.01	\$ 13,115,059,206

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

El fondo cuenta con futuros de dólar vendidos

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.48%	3.07%	3.55%	5.52%	9.54%	8.39%	6.58%	21.76%					89.97%
2022	3.13%	-1.82%	2.88%	6.86%	0.39%	1.91%	11.22%	4.71%	4.82%	2.89%	7.13%	8.57%	66.37%
2021	2.39%	2.23%	2.64%	2.34%	2.23%	1.60%	1.46%	1.06%	1.71%	2.02%	1.34%	2.77%	26.54%
2020	2.84%	2.23%	2.10%	1.05%	1.05%	1.53%	1.57%	1.61%	1.60%	1.88%	2.17%	2.25%	24.19%
2019	4.10%	3.16%	3.18%	3.93%	4.13%	3.70%	4.06%	3.80%	3.97%	4.06%	3.36%	3.21%	55.01%
Avg.	4.39%	1.77%	2.87%	3.94%	3.47%	3.43%	4.98%	6.59%	3.03%	2.71%	3.50%	4.20%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.