# Delta Pesos

## **B** share

## August 2023

Fund type Cash Management - Money Market

#### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers José Antonio Rivas Rivas Lilia Baracat

#### Fund net assets \$192,209,939,199

Fund Inception Date Julio 2006

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Same day (T+0)

Fund's Custodian Banco de Valores S.A.

Management Fees 2.00% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AA+f(arg)

Bloomberg Code RJDRT3B AR

ISIN Code ARBVAL620M78

CVSA Code 4967.0

Contact information

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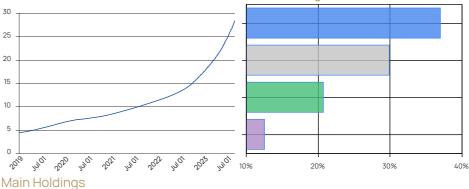
deltaam.com.ar

### Objective

Delta Pesos seeks to maximize short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or repos), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 50% Badlar Rate.

| Performance                 | B Share<br>Institutional |
|-----------------------------|--------------------------|
| Month                       | 7.83%                    |
| Year to date                | 62.47%                   |
| Last year                   | 97.83%                   |
| Last three years annualized | 54.26%                   |
| Last five yearss annualized | 48.96%                   |

## Share Evolution



Main Holdings

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| Alean Asset Type                                | 20     | Amount            |
|-------------------------------------------------|--------|-------------------|
| Remunerated Bank Accounts - Reserve Requirement | 36.98  | \$71,071,601,802  |
| Time Deposits                                   | 29.84  | \$57,362,578,082  |
| Notes and Sureties in Pesos Fixed Rate          | 20.67  | \$39,733,099,122  |
| Cash and Equivalents                            | 12.51  | \$24,042,660,193  |
| Total                                           | 100.00 | \$192,209,939,199 |
| Remunerated Bank Accounts - Reserve Requirement |        |                   |

Cash and Equivalents: Includes cash, receivables, etc

#### Historical performance

| Year | Jan   | Feb   | Mar   | Apr   | Мау   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Accum.<br>Return |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------------------|
| 2023 | 5.57% | 4.96% | 5.54% | 5.10% | 7.06% | 6.87% | 7.15% | 7.83% |       |       |       |       | 62.47%           |
| 2022 | 2.63% | 2.08% | 2.93% | 2.64% | 3.18% | 3.19% | 3.15% | 4.40% | 4.68% | 5.22% | 5.15% | 5.15% | 54.50%           |
| 2021 | 2.52% | 2.40% | 2.78% | 2.47% | 2.57% | 2.49% | 2.50% | 2.69% | 2.52% | 2.40% | 2.59% | 2.43% | 34.97%           |
| 2020 | 2.83% | 2.14% | 2.18% | 1.17% | 1.17% | 1.59% | 1.59% | 1.60% | 1.60% | 1.88% | 2.24% | 2.38% | 24.80%           |
| 2019 | 3.87% | 2.79% | 3.09% | 3.85% | 4.10% | 3.60% | 3.99% | 3.85% | 3.82% | 3.93% | 3.27% | 3.25% | 53.16%           |
| Avg. | 3.48% | 2.87% | 3.30% | 3.05% | 3.62% | 3.55% | 3.68% | 4.08% | 3.15% | 3.36% | 3.31% | 3.30% |                  |

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



Amount

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares a deposits in Banco de Valores S.A. (as mutual funds : custodian) according to Financial Entities are any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in mutual funds. Also, Banco de Valores impeded by Agreement Central Banck and tau to assume any compromise, capresslay or implement by bein Asset of province any intervent edentral Banco de Valores impeded by Agreement Central Banck and tau to taus cause and extra trutts to the unarrate the invested and unout value, its performance, shares are defined funds and tau to intoit. Our Management S.A. based on proprietary information and/or supplied by sources considered reliable. The information in this document has been prepared by their Asset the departed by End Asset the investion in the invested and the investion and estimates constitute the judgment of the author as of the date of publication and are subject to chargement the bine repeared by appeared (intervent the objectives, financial situation or particular needs of any investor. In mutual funds in this document has been prepared by the angle intervent and the investion in the investion in the index and the objectives, financial situation or particular needs of any investor. This document does not by provide any rimes recommendation or legal and tax advice, or any other, and their most in durate investigate of the information provide any rimes recommendation or legal and tax advice, or any other, and their most in durate the investigate on taktora Science on botto as any other, and indice performance date not appeared on their taktor in the durate single of the intervent and there in mutual funds indice performance date not appeare in the adversem