

Delta Pesos

D share



August 2023

Fund type
Cash Management - Money Market

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
José Antonio Rivas Rivas
Lilia Baracat

Fund net assets
\$192,209,939,199

Fund Inception Date
Julio 2006

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Same day (T+0)

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.10% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$2,500,000,000.00

Rating
AA+f(arg)

Bloomberg Code
RJDRT3A AR

ISIN Code
ARBVAL620M52

CVSA Code
14534.0

Contact information

info@deltaam.com.ar

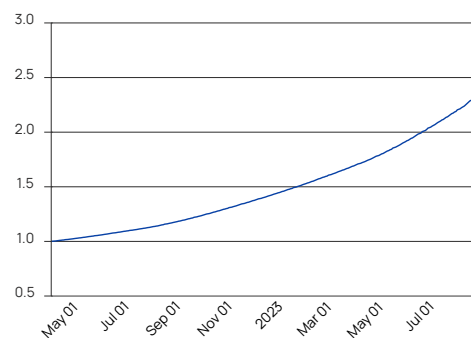
deltaam.com.ar

Objective

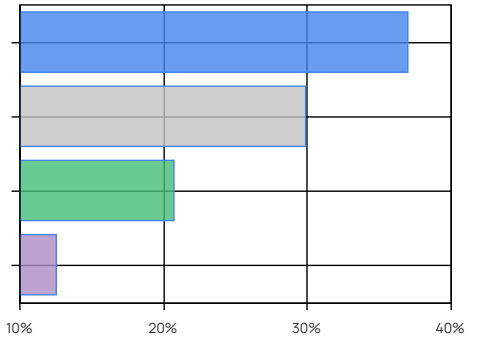
Delta Pesos seeks to maximize short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or repos), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 50% Badlar Rate.

Performance	D Share Institutional
Month	7.91%
Year to date	63.45%
Last year	99.62%
Last three years annualized	N/A
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Remunerated Bank Accounts - Reserve Requirement	36.98	\$71,071,601,802
● Time Deposits	29.84	\$57,362,578,082
● Notes and Sureties in Pesos Fixed Rate	20.67	\$39,733,099,122
● Cash and Equivalents	12.51	\$24,042,660,193
Total	100.00	\$192,209,939,199

Remunerated Bank Accounts - Reserve Requirement
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.65%	5.03%	5.62%	5.17%	7.15%	6.95%	7.24%	7.91%					63.45%
2022				1.99%	3.26%	3.27%	3.22%	4.48%	4.75%	5.30%	5.23%	5.22%	43.24%
Avg.	5.65%	5.03%	5.62%	3.58%	5.20%	5.11%	5.23%	6.20%	4.75%	5.30%	5.23%	5.22%	

Corresponds to the share value evolution (Institutional). Last 2 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.