

Delta Renta

A share



August 2023

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 1,697,266,987

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.25% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A-f(arg)

Bloomberg Code
RJDRTAA AR

ISIN Code
ARVAL620KX4

CVSA Code
4962.0

Contact information

info@deltaam.com.ar

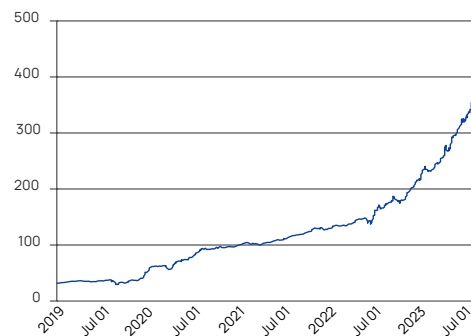
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Objective

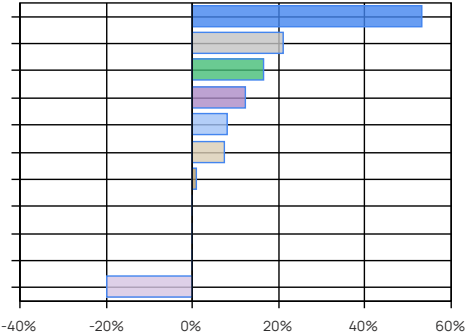
Delta Renta is an active management fixed-income fund that invests at least 75% among the best alternatives in the peso-universe (including dollar-linked alternatives), and the remaining 25% in Argentine assets in dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.).

Performance	A Share Retail
Month	29.92%
Year to date	106.62%
Last year	155.65%
Last three years annualized	68.70%
Last five years annualized	73.35%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Bonos Corporativo en Pesos USD-Linked Fija	53.16	\$ 902,313,311
USD Corporate Bonds	20.97	\$ 355,835,773
USD-Linked Promissory Notes	16.49	\$ 279,927,134
USD Subsovereign Bonds	12.42	\$ 210,843,990
Cash and Equivalents	8.07	\$ 136,999,678
USD Sovereign Bonds	7.47	\$ 126,728,001
Bonos Corporativo en Dólares Fija	1.05	\$ 17,764,990
Bonos Corporativo en Pesos BADLAR	0.02	\$ 401,484
Bonos Subsoberano en Dólares Fija	0.01	\$ 147,691
Bonos Subsoberano en Pesos BADLAR	0.01	\$ 136,011
Other Net Assets	-19.67	\$ -333,831,075
Total	100.00	\$ 1,697,266,987

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.32%	0.22%	7.33%	5.37%	10.97%	10.14%	5.01%	29.92%					106.62%
2022	4.78%	-0.49%	2.45%	4.73%	2.57%	-1.69%	14.50%	4.36%	4.18%	-0.03%	9.25%	8.74%	66.79%
2021	3.73%	-0.91%	-1.81%	3.98%	2.83%	1.16%	6.05%	2.02%	3.24%	4.77%	0.71%	0.37%	29.11%
2020	23.92%	-1.02%	-9.98%	25.34%	5.16%	4.54%	17.84%	1.57%	1.22%	3.61%	-0.06%	2.95%	96.47%
2019	6.59%	5.15%	3.80%	-4.04%	-1.83%	5.43%	3.92%	-21.19%	7.92%	16.89%	3.50%	31.22%	62.13%
Avg.	9.67%	0.59%	0.36%	7.08%	3.94%	3.91%	9.47%	3.34%	4.14%	6.31%	3.35%	10.82%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.