

August 2023

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 1,697,266,987

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.85% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A-f(arg)

Bloomberg Code
DELRTAE AR

ISIN Code
ARBVAL6211D9

CVSA Code
14510.0

Contact information

info@deltaam.com.ar

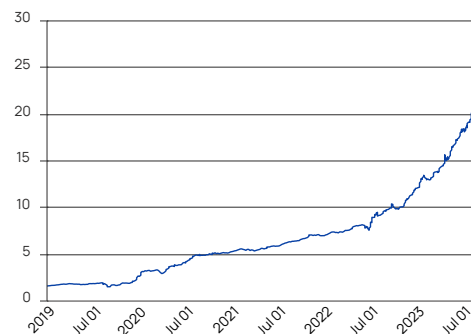
deltaam.com.ar

Objective

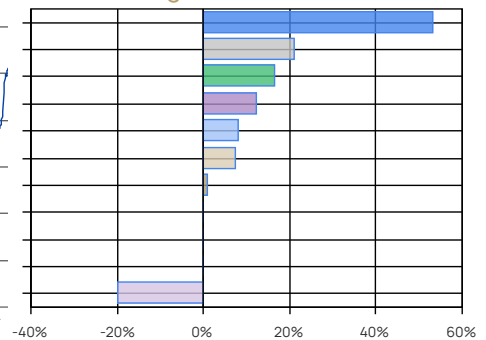
Delta Renta is an active management fixed-income fund that invests at least 75% among the best alternatives in the peso-universe (including dollar-linked alternatives), and the remaining 25% in Argentine assets in dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.).

| Performance | E Share Minimum amount |
|-----------------------------|------------------------|
| Month | 30.18% |
| Year to date | 109.96% |
| Last year | 161.86% |
| Last three years annualized | 72.79% |
| Last five years annualized | 77.54% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|--|---------------|-------------------------|
| Bonos Corporativo en Pesos USD-Linked Fija | 53.16 | \$ 902,313,311 |
| USD Corporate Bonds | 20.97 | \$ 355,835,773 |
| USD-Linked Promissory Notes | 16.49 | \$ 279,927,134 |
| USD Subsovereign Bonds | 12.42 | \$ 210,843,990 |
| Cash and Equivalents | 8.07 | \$ 136,999,678 |
| USD Sovereign Bonds | 7.47 | \$ 126,728,001 |
| Bonos Corporativo en Dólares Fija | 1.05 | \$ 17,764,990 |
| Bonos Corporativo en Pesos BADLAR | 0.02 | \$ 401,484 |
| Bonos Subsoberano en Dólares Fija | 0.01 | \$ 147,691 |
| Bonos Subsoberano en Pesos BADLAR | 0.01 | \$ 136,011 |
| Other Net Assets | -19.67 | \$ -333,831,075 |
| Total | 100.00 | \$ 1,697,266,987 |

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|
| 2023 | 9.55% | 0.40% | 7.55% | 5.57% | 11.21% | 10.36% | 5.23% | 30.18% | | | | | 109.96% |
| 2022 | 5.01% | -0.33% | 2.68% | 4.93% | 2.79% | -1.50% | 14.72% | 4.58% | 4.39% | 0.17% | 9.47% | 8.96% | 70.84% |
| 2021 | 3.93% | -0.72% | -1.60% | 4.18% | 3.04% | 1.36% | 6.26% | 2.23% | 3.44% | 4.97% | 0.92% | 0.56% | 32.25% |
| 2020 | 24.18% | -0.84% | -9.79% | 25.60% | 5.36% | 4.76% | 18.08% | 1.78% | 1.42% | 3.81% | 0.14% | 3.15% | 101.26% |
| 2019 | 6.82% | 5.34% | 3.99% | -3.84% | -1.63% | 5.62% | 4.14% | -21.03% | 8.14% | 17.13% | 3.70% | 31.49% | 66.01% |
| Avg. | 9.90% | 0.77% | 0.57% | 7.29% | 4.15% | 4.12% | 9.69% | 3.55% | 4.35% | 6.52% | 3.56% | 11.04% | |

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.