

Delta Gestión II

B share



September 2023

Fund type
Balanced - 100% Local

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 292,940

Fund Inception Date
Junio 2011

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.60% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Ac(arg)

Bloomberg Code
DEPAIIB AR

ISIN Code
ARBVAL6210H2

CVSA Code
14484.0

Contact information

info@deltaam.com.ar

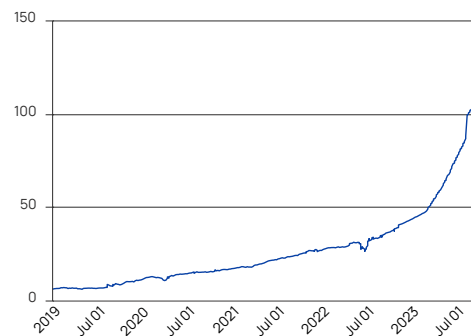
deltaam.com.ar

Objective

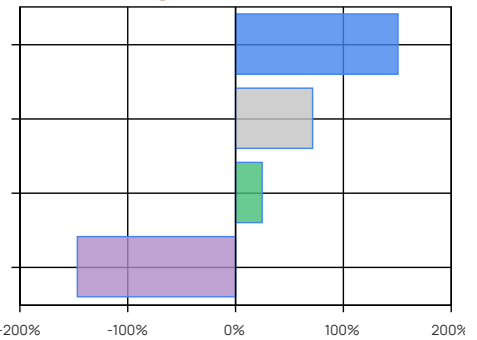
Delta Gestión II is a balanced fund that seeks positive real returns over the medium/long term. The fund's portfolio is comprised of at least 75% of the best alternatives between peso-denominated bonds (including dollar-linked universe) and Argentine equities, with the remaining 25% invested in USD Argentine bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	6.37%
Year to date	149.50%
Last year	196.92%
Last three years annualized	91.00%
Last five years annualized	73.28%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Cash and Equivalents	150.69	\$ 441,437
● Bonos Soberano en Pesos CER Fija	70.99	\$ 207,952
● Letras Soberano en Pesos UVA Fija	24.97	\$ 73,140
● Other Net Assets	-146.65	\$ -429,588
Total	100.00	\$ 292,940

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	4.96%	4.83%	12.17%	10.86%	13.10%	12.11%	11.01%	21.80%	6.37%				149.50%
2022	4.15%	0.57%	0.87%	6.64%	1.63%	-9.53%	16.93%	6.29%	4.47%	6.15%	7.26%	4.52%	60.07%
2021	4.24%	1.36%	4.84%	3.92%	7.99%	2.42%	5.23%	3.04%	4.66%	5.05%	0.76%	2.90%	57.36%
2020	13.06%	-3.83%	-12.69%	22.38%	7.22%	1.62%	3.87%	1.98%	1.38%	5.86%	1.82%	2.87%	50.72%
2019	13.44%	-1.94%	0.53%	-8.18%	8.08%	-0.90%	4.82%	15.94%	4.43%	20.62%	3.71%	6.71%	86.31%
Avg.	7.97%	0.20%	1.14%	7.12%	7.60%	1.14%	8.38%	9.81%	4.26%	9.42%	3.38%	4.25%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity.** Exempt from debits and credits tax. Redeems are taxable with Income tax.