

# Delta Gestión III

B share



September 2023

Fund type  
Fixed Income - Flexible

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$ 3,662,690,934

Fund Inception Date  
Febrero 2015

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.70% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
N/A

Bloomberg Code  
RJDGIII AR

ISIN Code  
ARBVAL621441

CVSA Code  
14552.0

## Contact information

info@deltaam.com.ar

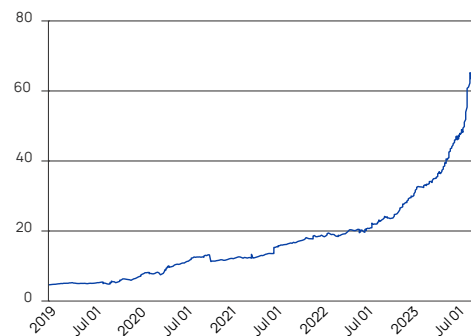
deltaam.com.ar

## Objective

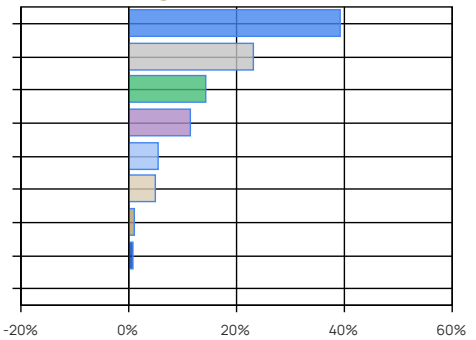
Delta Gestión III is a fixed income fund that seeks to obtain positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives in the Argentine peso fixed income universe (including USD-Linked), with the possibility of investing the 25% in USD Argentine Bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	-1.59%
Year to date	113.90%
Last year	168.07%
Last three years annualized	69.48%
Last five years annualized	69.36%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Bonos Corporativo en Pesos USD-Linked Fija	39.23	\$ 1,436,820,217
USD Sovereign Bonds	23.13	\$ 847,036,984
Bonos Soberano en Pesos USD-Linked Fija	14.18	\$ 519,351,000
Bonos Corporativo en Dólares Fija	11.50	\$ 421,330,293
Bonos Corporativo en Pesos UVA Fija	5.49	\$ 200,910,369
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	4.82	\$ 176,646,646
Cash and Equivalents	1.12	\$ 40,921,766
Bonos Soberano en Pesos CER Fija	0.67	\$ 24,358,775
Other Net Assets	-0.13	\$ -4,685,116
Total	100.01	\$ 3,662,690,934

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	10.36%	1.87%	5.25%	4.16%	11.80%	13.71%	6.71%	30.00%	-1.59%				113.90%
2022	4.78%	-3.63%	1.42%	5.88%	0.86%	0.16%	8.38%	3.75%	2.51%	5.10%	9.81%	8.59%	58.25%
2021	2.82%	-0.41%	7.29%	-3.40%	4.29%	13.34%	5.27%	2.58%	3.63%	4.67%	-0.51%	5.14%	53.70%
2020	19.89%	-4.39%	-2.92%	29.45%	6.97%	3.91%	12.25%	2.72%	3.00%	-10.77%	1.75%	3.06%	77.93%
2019	5.62%	3.17%	4.45%	-4.45%	0.32%	1.22%	5.99%	-9.88%	8.59%	20.51%	-4.41%	12.87%	48.93%
Avg.	8.70%	-0.68%	3.10%	6.33%	4.85%	6.47%	7.72%	5.83%	3.23%	4.88%	1.66%	7.42%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.