

Delta Gestión V

B share



September 2023

Fund type
Fixed Income - CER

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Pablo Escapa

Fund net assets
\$ 8,657,382,309

Fund Inception Date
October 2016

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.70% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDGEVB AR

ISIN Code
ARVAL6213P9

CVSA Code
14572.0

Contact information

info@deltaam.com.ar

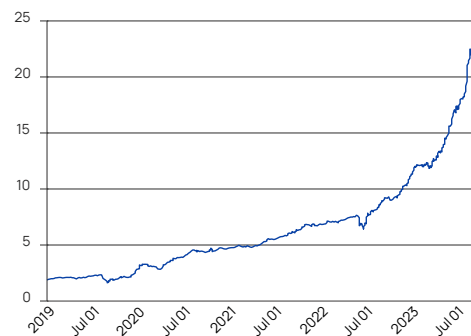
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Objective

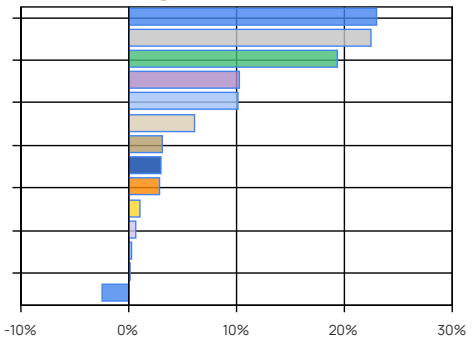
Delta Gestión V is a fixed income fund that seeks positive real returns over the medium/long term. The fund's portfolio is comprised of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the possibility of investing the 25% in USD Argentine Bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	-7.93%
Year to date	84.11%
Last year	121.13%
Last three years annualized	67.90%
Last five years annualized	59.60%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Bonos Soberano en Pesos CER Fija	23.03	\$ 1,993,606,348
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	22.50	\$ 1,947,490,307
Stocks	19.38	\$ 1,677,940,186
Bonos Corporativo en Pesos USD-Linked Fija	10.26	\$ 888,576,685
USD Sovereign Bonds	10.16	\$ 879,889,380
USD-Linked Promissory Notes	6.06	\$ 525,012,440
Cash and Equivalents	3.12	\$ 269,760,280
Letras Soberano en Pesos CER Fija	3.04	\$ 263,037,075
Bonos Soberano en Pesos USD-Linked Fija	2.86	\$ 247,310,000
Bonos Corporativo en Dólares Fija	1.03	\$ 89,051,385
Financial Trusts in Dollars	0.67	\$ 58,210,549
Bonos Corporativo en Pesos UVA Fija	0.26	\$ 22,362,931
Letras Soberano en Pesos UVA Fija	0.09	\$ 7,671,580
Other Net Assets	-2.45	\$ -212,536,838
Total	100.01	\$ 8,657,382,309

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.87%	0.02%	2.46%	5.62%	12.34%	14.98%	6.60%	22.13%	-7.93%				84.11%
2022	4.18%	-0.74%	2.33%	2.72%	3.03%	-10.35%	17.88%	6.54%	7.68%	0.59%	8.33%	10.22%	63.07%
2021	2.25%	0.05%	-0.35%	3.84%	6.94%	1.83%	5.59%	5.24%	3.85%	4.89%	0.70%	2.47%	43.97%
2020	17.86%	-6.86%	-7.31%	23.62%	6.73%	4.16%	14.52%	0.79%	-3.77%	3.95%	5.14%	0.18%	70.06%
2019	10.59%	0.93%	2.53%	-6.64%	5.15%	6.94%	5.25%	-24.40%	6.28%	15.36%	0.09%	27.81%	49.93%
Avg.	8.95%	-1.32%	-0.07%	5.83%	6.84%	3.51%	9.97%	2.06%	1.22%	6.20%	3.56%	10.17%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.