

Delta Gestión VII

B share



September 2023

Fund type
Balanced - 100% Local

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Pablo Escapa

Fund net assets
\$ 5,946,173,521

Fund Inception Date
Julio 2017

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.70% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
DGEST7B AR

ISIN Code
ARBVAL6224H3

CVSA Code
24107.0

Contact information

info@deltaam.com.ar

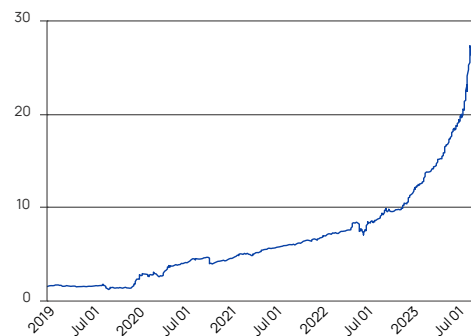
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Objective

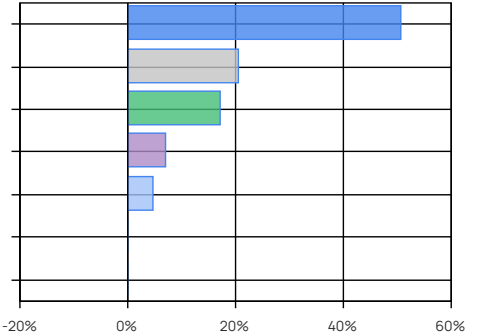
Delta Gestión VII is a balanced fund that seeks to obtain positive real returns in the medium/long term. The fund's portfolio is comprised of at least 75% of the best investment alternatives of peso-denominated bonds (including USD-Linked universe) and Argentine stocks, and the remaining 25% can be invested in global assets CEDEARs or USD Argentine bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	-11.00%
Year to date	108.84%
Last year	146.72%
Last three years annualized	72.19%
Last five years annualized	70.08%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Bonos Soberano en Pesos CER Fija	50.67	\$ 3,012,739,934
USD Sovereign Bonds	20.54	\$ 1,221,129,180
Stocks	17.15	\$ 1,019,830,033
CEDEARs Corporativo en Pesos	6.99	\$ 415,756,201
Cash and Equivalents	4.71	\$ 280,334,379
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	0.01	\$ 468,935
Other Net Assets	-0.07	\$ -4,085,140
Total	100.00	\$ 5,946,173,521

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.58%	7.59%	5.45%	7.69%	9.92%	11.15%	9.19%	31.37%	-11.00%				108.84%
2022	7.58%	1.27%	2.74%	0.83%	11.98%	-10.97%	13.22%	5.12%	8.07%	1.39%	3.02%	13.10%	70.96%
2021	7.10%	4.35%	-3.06%	7.69%	5.35%	1.48%	4.26%	2.93%	1.99%	3.64%	0.54%	3.89%	47.81%
2020	28.35%	-4.45%	-1.60%	36.53%	5.17%	3.69%	9.74%	1.58%	3.59%	-11.95%	4.73%	4.90%	100.70%
2019	13.30%	-2.52%	-4.43%	-3.20%	1.66%	1.28%	5.21%	-21.85%	8.35%	0.25%	-1.29%	61.36%	49.65%
Avg.	13.18%	1.25%	-0.18%	9.91%	6.82%	1.33%	8.32%	3.83%	2.20%	-1.67%	1.75%	20.81%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.