Delta Gestión VII

B share

September 2023

Fund type Balanced - 100% Local

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Pablo Escapa

Fund net assets \$5,946,173,521

Fund Inception Date Julio 2017

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 0.70% annual

Annual fees proportional to the period of stav

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating N/A

Bloomberg Code DGEST7B ÅR

ISIN Code ARBVAL6224H3

CVSA Code 24107.0

Contact information

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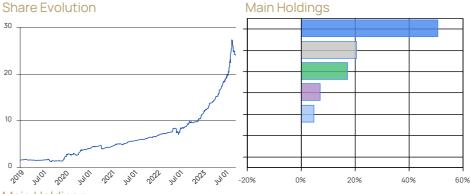
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Objective

Delta Gestión VII is a balanced fund that seeks to obtain positive real returns in the medium/long term. The fund's portfolio is comprised of at least 75% of the best investment alternatives of pesodenominated bonds (including USD-Linked universe) and Argentine stocks, and the remaining 25% can be invested in global assets CEDEARs or USD Argentine bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	-11.00%
Year to date	108.84%
Last year	146.72%
Last three years annualized	72.19%
Last five yearss annualized	70.08%

Share Evolution



Main Holdings

Area / Asset Type	%	Amount
Bonos Soberano en Pesos CER Fija	50.67	\$ 3,012,739,934
USD Sovereign Bonds	20.54	\$1,221,129,180
Stocks	17.15	\$1,019,830,033
CEDEARs Corporativo en Pesos	6.99	\$415,756,201
Cash and Equivalents	4.71	\$280,334,379
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	0.01	\$468,935
Other Net Assets	-0.07	\$-4,085,140
Total	100.00	\$5,946,173,521

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.58%	7.59%	5.45%	7.69%	9.92%	11.15%	9.19%	31.37%	-11.00%				108.84%
2022	7.58%	1.27%	2.74%	0.83%	11.98%	-10.97%	13.22%	5.12%	8.07%	1.39%	3.02%	13.10%	70.96%
2021	7.10%	4.35%	-3.06%	7.69%	5.35%	1.48%	4.26%	2.93%	1.99%	3.64%	0.54%	3.89%	47.81%
2020	28.35%	-4.45%	-1.60%	36.53%	5.17%	3.69%	9.74%	1.58%	3.59%	-11.95%	4.73%	4.90%	100.70%
2019	13.30%	-2.52%	-4.43%	-3.20%	1.66%	1.28%	5.21%	-21.85%	8.35%	0.25%	-1.29%	61.36%	49.65%
Avg.	13.18%	1.25%	-0.18%	9.91%	6.82%	1.33%	8.32%	3.83%	2.20%	-1.67%	1.75%	20.81%	
Corresponds to the share value evolution (Institutional). Last 5 years.													

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, share deposits in Banco de Valores S.A. (as mutual fund's custodian) according to Financial Entitites Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. (as mutual fund's custodian) according to Financial Entities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations and results to investment the baread provincing in formation and/or subject to charge without notice. This document does not provide any intextor in mutual funds to be incomplete. All options, projections and estimates constitute the judgment of the autors as of the date of publication and are subject to charge without notice. This document does not provide any intextor mutual funds to investment in this document has been prepared without taking into account the objectives, financial stuation or a particular needs of any investor. This document does not provide any intextor in the objective functions taking to any other, and onting herein structure of the autor as of the autor advisor on the advertees on subject to charge estimates that are uncleaded to a subject to charge estimates that the subjective charge on the objectives, financial structure on gradinal tak subject of any investor. This document does not provide any investore that a subject of the match in the dual structure of the autor on travestore dual structures of the advertees o t S.A. :