

September 2023

Fund type
Fixed Income - CER

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
José Antonio Rivas Rivas

Fund net assets
\$ 4,879,997,446

Fund Inception Date
Diciembre 2017 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.80% annual
Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA-f(arg)

Bloomberg Code
DGEST8A AR

ISIN Code
ARVAL6216A4

CVSA Code
14001.0

Contact information

info@deltaam.com.ar

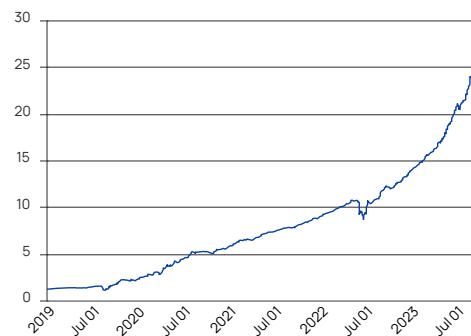
deltaam.com.ar

Objective

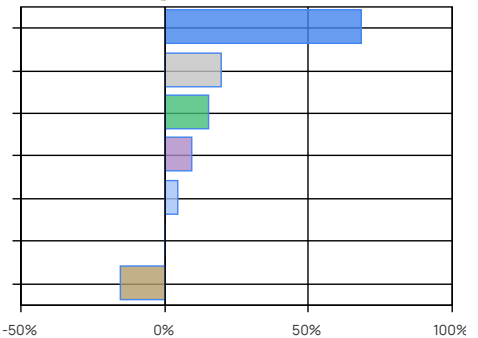
Delta Gestión VIII seeks, through active management, to outperform Argentine inflation ("CER" Index) over the medium term. To this end, the fund invests primarily in Argentine inflation-linked fixed income assets.

Performance	A Share Retail
Month	-7.95%
Year to date	58.61%
Last year	81.09%
Last three years annualized	61.20%
Last five years annualized	82.55%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Bonos Soberano en Pesos CER Fija	68.04	\$ 3,320,516,187
Letras Soberano en Pesos CER Fija	19.43	\$ 948,397,875
Bonos Corporativo en Pesos UVA Fija	14.88	\$ 726,109,453
Cash and Equivalents	9.14	\$ 445,880,179
Notes and Sureties in Pesos Fixed Rate	4.27	\$ 208,500,000
Bonos Subsoberano en Pesos BADLAR	0.03	\$ 1,516,512
Other Net Assets	-15.80	\$ -770,922,760
Total	99.99	\$ 4,879,997,446

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	4.43%	5.22%	4.55%	5.42%	10.87%	9.10%	4.27%	12.80%	-7.95%				58.61%
2022	5.00%	2.94%	4.40%	3.18%	2.89%	-12.31%	12.52%	7.04%	7.74%	1.59%	4.81%	7.23%	55.66%
2021	6.60%	4.40%	0.25%	5.64%	5.29%	1.82%	4.12%	2.15%	2.61%	3.82%	3.20%	3.66%	53.15%
2020	15.85%	5.32%	1.97%	30.67%	11.44%	7.11%	13.36%	2.34%	1.13%	-2.01%	7.11%	5.55%	152.21%
2019	7.49%	3.01%	2.41%	-0.99%	0.27%	6.46%	7.04%	-15.25%	27.56%	33.33%	-4.70%	5.58%	86.02%
Avg.	7.88%	4.18%	2.72%	8.78%	6.15%	2.44%	8.26%	1.82%	6.22%	9.18%	2.60%	5.51%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date