Delta Moneda A share

September 2023

Fund type Renta Fija - Dollar-Linked

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat José Antonio Rivas Rivas

Fund net assets \$65,987,573,164

Fund Inception Date Julio 2005

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 3.00% annual

Annual fees proportional to the period of stav

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating A+f(arg)

Bloomberg Code RJDGLOA AR

ISIN Code ARBVAL620MF7

CVSA Code 4970 0

Contact information

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deltaam.com.ar

Objective

Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the official exchange rate evolution (Communication "A" 3500 of the Central Bank) in the medium/long term. The fund has a positive correlation with the official exchange rate movement, without representing a perfect hedge. The fund invests mainly in dollar-linked Argentine fixed income instruments (sovereign as well as corporate) and/or fixed income instruments in pesos with hedge of Rofex dollar futures. The fund may invest up to 10% in USD bonds.

| Performance | A Share Retail |
|-----------------------------|-------------------|
| Month | -3.37% |
| Year to date | 83.65% |
| Last year | 110.43% |
| Last three years annualized | 44.34% |
| Last five yearss annualized | 46.90% |

Share Evolution



Area / Asset Type

| Area / Asset Type | 70 | Amoun |
|--|--------|------------------|
| Bonos Corporativo en Pesos USD-Linked Fija | 50.99 | \$33,646,576,657 |
| Bonos Soberano en Pesos USD-Linked Fija | 19.44 | \$12,827,907,873 |
| USD-Linked Promissory Notes | 12.53 | \$8,265,712,011 |
| Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija | 11.41 | \$7,531,230,700 |
| USD Sovereign Bonds | 5.97 | \$3,940,995,321 |
| Cash and Equivalents | 1.86 | \$1,225,886,893 |
| Bonos Corporativo en Dólares Fija | 0.13 | \$83,979,690 |
| Bonos Corporativo en Pesos UVA Fija | 0.03 | \$22,362,931 |
| USD Corporate Bonds | 0.02 | \$11,626,481 |
| Bonos Corporativo en Pesos BADLAR | 0.01 | \$7,887,108 |
| Other Net Assets | -2.39 | \$-1,576,592,501 |
| Total | 100.00 | \$65,987,573,164 |
| her Net Assets : includes assets pending liquidation, etc. | | |

ash and Equivalents: Includes cash, receivables, etc. El fondo cuenta con futuros de dólar comprados

Historical performance

| Year | Jan | Feb | Mar | Apr | Мау | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|-------|--------|--------|--------|--------|--------|-------|--------|--------|--------|--------|-------|------------------|
| 2023 | 3.48% | 3.33% | 4.82% | 4.97% | 12.24% | 7.16% | 5.61% | 27.19% | -3.37% | | | | 83.65% |
| 2022 | 2.41% | -2.22% | -0.29% | 5.84% | 0.58% | 0.28% | 5.06% | 1.59% | 0.80% | 1.69% | 6.58% | 5.72% | 31.40% |
| 2021 | 2.60% | -0.30% | -1.97% | 3.69% | 2.07% | 0.72% | 2.68% | 1.09% | 2.45% | 3.59% | -1.36% | 0.33% | 16.54% |
| 2020 | 8.11% | 2.03% | -2.01% | 20.28% | 4.24% | 4.89% | 7.09% | 1.23% | 2.14% | 3.20% | 1.69% | 1.89% | 68.30% |
| 2019 | 1.69% | 4.71% | 8.35% | -2.62% | 2.53% | -1.54% | 3.91% | 1.58% | 6.41% | 11.22% | 9.96% | 2.83% | 60.20% |
| Avg. | 3.66% | 1.51% | 1.78% | 6.43% | 4.33% | 2.30% | 4.87% | 6.54% | 1.69% | 4.93% | 4.22% | 2.69% | |

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

Delta Asset Management

0/

Amount

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares deposits in Banco de Valores S.A. (a mutor de valores S.A. (a mutor all control according to Financial Entitibies aw and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Allos Banco de Valores S.A. (a mutor de valores mator mator) in the invested management S.A. Tabased on proprietary information and/or supplied by sources considered reliable. The information nortianed herein mays the incomplete All ophicinas, projections and estimates constitute at the judgment of the author as of the date of publication and are syninestor. This document does not provide any investor. This document does not provide any investor mutual funds shares estimates considered therein in the source prepared without datain provide herein site and espectives (financial situation or particular redes) data state developed escing on any investor. This document does not provide any investor mutual funds shares state and escing on any investor. This document does and there is state escing on any investor. This document does and there is state escing on any investor. This document does and the son ortister of the mutual funds bylew which are evaluated on below the entities commission worksite (which are evaluated escing on any investor. This document does are proved provide any investor mutual funds shares escience on balactor develocities (financia nt S.A.