

September 2023

Fund type  
Renta Fija - Dollar-Linked

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
José Antonio Rivas Rivas

Fund net assets  
\$ 65,987,573,164

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.25% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
A+(arg)

Bloomberg Code  
RJDGLOB AR

ISIN Code  
ARBVAL620MH3

CVSA Code  
4971.0

## Contact information

info@deltaam.com.ar

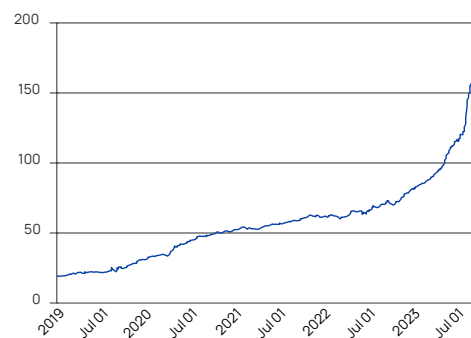
deltaam.com.ar

## Objective

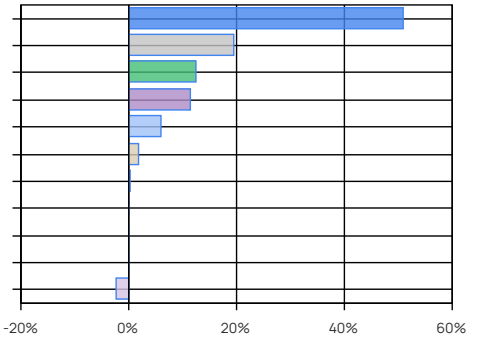
Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the official exchange rate evolution (Communication "A" 3500 of the Central Bank) in the medium/long term. The fund has a positive correlation with the official exchange rate movement, without representing a perfect hedge. The fund invests mainly in dollar-linked Argentine fixed income instruments (sovereign as well as corporate) and/or fixed income instruments in pesos with hedge of Rofex dollar futures. The fund may invest up to 10% in USD bonds.

Performance	B Share Institutional
Month	-3.31%
Year to date	84.69%
Last year	112.01%
Last three years annualized	45.42%
Last five years annualized	48.01%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Bonos Corporativo en Pesos USD-Linked Fija	50.99	\$ 33,646,576,657
Bonos Soberano en Pesos USD-Linked Fija	19.44	\$ 12,827,907,873
USD-Linked Promissory Notes	12.53	\$ 8,265,712,011
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	11.41	\$ 7,531,230,700
USD Sovereign Bonds	5.97	\$ 3,940,995,321
Cash and Equivalents	1.86	\$ 1,225,886,893
Bonos Corporativo en Dólares Fija	0.13	\$ 83,979,690
Bonos Corporativo en Pesos UVA Fija	0.03	\$ 22,362,931
USD Corporate Bonds	0.02	\$ 11,626,481
Bonos Corporativo en Pesos BADLAR	0.01	\$ 7,887,108
Other Net Assets	-2.39	\$ -1,576,592,501
<b>Total</b>	<b>100.00</b>	<b>\$ 65,987,573,164</b>

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

El fondo cuenta con futuros de dólar comprados

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	3.55%	3.39%	4.88%	5.03%	12.32%	7.23%	5.68%	27.27%	-3.31%				84.69%
2022	2.48%	-2.17%	-0.22%	5.90%	0.65%	0.34%	5.12%	1.66%	0.86%	1.75%	6.65%	5.79%	32.38%
2021	2.66%	-0.25%	-1.90%	3.76%	2.13%	0.79%	2.74%	1.15%	2.52%	3.65%	-1.29%	0.39%	17.41%
2020	8.18%	2.09%	-1.95%	20.36%	4.30%	4.98%	7.16%	1.29%	2.20%	3.27%	1.75%	1.95%	69.62%
2019	1.76%	4.77%	8.41%	-2.56%	2.60%	-1.48%	3.98%	1.64%	6.48%	11.29%	10.03%	2.90%	61.43%
<b>Avg.</b>	<b>3.73%</b>	<b>1.57%</b>	<b>1.85%</b>	<b>6.50%</b>	<b>4.40%</b>	<b>2.37%</b>	<b>4.94%</b>	<b>6.60%</b>	<b>1.75%</b>	<b>4.99%</b>	<b>4.28%</b>	<b>2.76%</b>	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.