Delta Moneda

B share

September 2023

Fund type Renta Fija - Dollar-Linked

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat José Antonio Rivas Rivas

Fund net assets \$65,987,573,164

Fund Inception Date Julio 2005

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 2.25% annual

Annual fees proportional to the period of stav

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating A+f(arg)

Bloomberg Code RJDGLOB AR

ISIN Code ARBVAL620MH3

CVSA Code 49710

Contact information

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deltaam.com.ar

Objective

Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the official exchange rate evolution (Communication "A" 3500 of the Central Bank) in the medium/long term. The fund has a positive correlation with the official exchange rate movement, without representing a perfect hedge. The fund invests mainly in dollar-linked Argentine fixed income instruments (sovereign as well as corporate) and/or fixed income instruments in pesos with hedge of Rofex dollar futures. The fund may invest up to 10% in USD bonds.

Performance	B Share Institutional
Month	-3.31%
Year to date	84.69%
Last year	112.01%
Last three years annualized	45.42%
Last five yearss annualized	48.01%

Share Evolution



Area / Asset Type	%	Amount
Bonos Corporativo en Pesos USD-Linked Fija	50.99	\$33,646,576,657
Bonos Soberano en Pesos USD-Linked Fija	19.44	\$12,827,907,873
USD-Linked Promissory Notes	12.53	\$8,265,712,011
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	11.41	\$7,531,230,700
USD Sovereign Bonds	5.97	\$3,940,995,321
Cash and Equivalents	1.86	\$1,225,886,893
Bonos Corporativo en Dólares Fija	0.13	\$83,979,690
Bonos Corporativo en Pesos UVA Fija	0.03	\$22,362,931
USD Corporate Bonds	0.02	\$11,626,481
Bonos Corporativo en Pesos BADLAR	0.01	\$7,887,108
Other Net Assets	-2.39	\$-1,576,592,501
Total	100.00	\$65,987,573,164
her Net Assets : includes assets pending liquidation, etc.	100.00	\$ 05,967,575,

ash and Equivalents: Includes cash, receivables, etc El fondo cuenta con futuros de dólar comprados

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	3.55%	3.39%	4.88%	5.03%	12.32%	7.23%	5.68%	27.27%	-3.31%				84.69%
2022	2.48%	-2.17%	-0.22%	5.90%	0.65%	0.34%	5.12%	1.66%	0.86%	1.75%	6.65%	5.79%	32.38%
2021	2.66%	-0.25%	-1.90%	3.76%	2.13%	0.79%	2.74%	1.15%	2.52%	3.65%	-1.29%	0.39%	17.41%
2020	8.18%	2.09%	-1.95%	20.36%	4.30%	4.98%	7.16%	1.29%	2.20%	3.27%	1.75%	1.95%	69.62%
2019	1.76%	4.77%	8.41%	-2.56%	2.60%	-1.48%	3.98%	1.64%	6.48%	11.29%	10.03%	2.90%	61.43%
Avg.	3.73%	1.57%	1.85%	6.50%	4.40%	2.37%	4.94%	6.60%	1.75%	4.99%	4.28%	2.76%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares deposits in Banco de Valores S.A. (a mutor de valores S.A. (a mutor all control according to Financial Entitibies aw and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Allos Banco de Valores S.A. (a mutor de valores mator mator) in the invested management S.A. Tabased on proprietary information and/or supplied by sources considered reliable. The information nortianed herein mays the incomplete All ophicinas, projections and estimates constitute at the judgment of the author as of the date of publication and are syninestor. This document does not provide any investor. This document does not provide any investor mutual funds shares estimates considered therein in the source prepared without datain provide herein site and espectives (financial situation or particular redes) data state developed escing on any investor. This document does not provide any investor mutual funds shares state and escing on any investor. This document does and there is which are svalible on valore are of the information provided herein is the sole responsibility of the reader. Before deciding on any investor. This document does are too de provide any investor mutual funds shares are observed and there any other state and escing on any investor. This document does are proved to a state decide state and data state developed and tax advice, or de Valores -ement S.A. a