

September 2023

Fund type
Balanced - 100% Local

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Pablo Escapa

Fund net assets
\$ 2,511,325,298

Fund Inception Date
Agosto 2010

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.00% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA-c(arg)

Bloomberg Code
RJMULIB AR

ISIN Code
ARBVAL620L46

CVSA Code
4979.0

Contact information

info@deltaam.com.ar

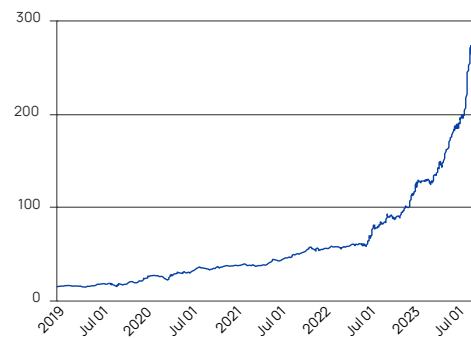
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Objective

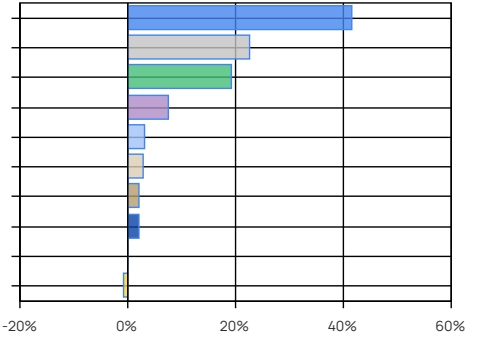
Delta Multimercado I is a balanced fund that seeks to be an alternative for those investors that would like to delegate the timing management of the investment between fixed income and equity. The portfolio contains at least 75% of the best investment alternatives of peso-denominated bonds (including USD-Linked universe) and Argentine equity, with the possibility of investing the remaining 25% in USD Argentine bonds (both sovereign and corporate).

Performance	B Share Institutional
Month	-7.80%
Year to date	119.69%
Last year	174.99%
Last three years annualized	93.72%
Last five years annualized	70.50%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Stocks	41.63	\$ 1,045,523,838
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	22.53	\$ 565,796,439
Bonos Corporativo en Pesos USD-Linked Fija	19.21	\$ 482,536,811
USD Corporate Bonds	7.42	\$ 186,321,806
Cash and Equivalents	3.23	\$ 81,082,230
Bonos Corporativo en Dolares Fija	2.93	\$ 73,648,443
Financial Trusts in Dollars	1.97	\$ 49,478,967
USD Sovereign Bonds	1.97	\$ 49,407,176
Letras Soberano en Pesos CER Fija	0.02	\$ 396,487
Other Net Assets	-0.91	\$ -22,866,899
Total	100.00	\$ 2,511,325,298

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	13.93%	1.11%	2.40%	9.47%	14.22%	13.00%	6.04%	34.85%	-7.80%				119.69%
2022	5.65%	-2.04%	0.54%	4.55%	1.18%	0.50%	28.42%	4.27%	9.46%	1.26%	8.34%	14.09%	102.95%
2021	0.82%	-1.14%	-1.67%	3.34%	8.35%	1.66%	8.25%	8.31%	3.19%	6.27%	-1.91%	3.46%	45.58%
2020	14.52%	-5.16%	-13.80%	31.29%	-1.26%	2.28%	18.87%	-1.20%	-2.50%	6.31%	4.33%	0.99%	59.20%
2019	9.17%	-1.98%	0.37%	-7.04%	9.43%	10.92%	3.24%	-11.55%	2.91%	20.99%	-2.33%	18.33%	59.25%
Avg.	8.82%	-1.84%	-2.43%	6.38%	6.38%	5.67%	12.96%	6.94%	1.05%	8.71%	2.11%	9.22%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.