

September 2023

Fund type  
Renta Fija - Dollar-Linked

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$ 1,895,956,850

Fund Inception Date  
Enero 2019 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.80% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AA-f(arg)

Bloomberg Code  
DELPAIA AR

ISIN Code  
ARBVAL621KD4

CVSA Code  
15318.0

## Contact information

info@deltaam.com.ar

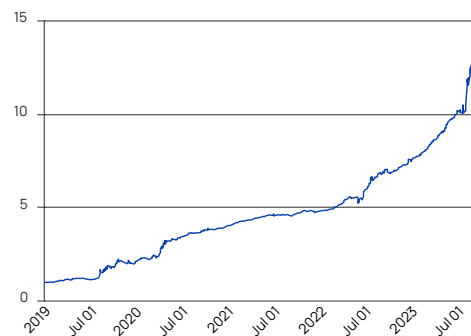
deltaam.com.ar

## Objective

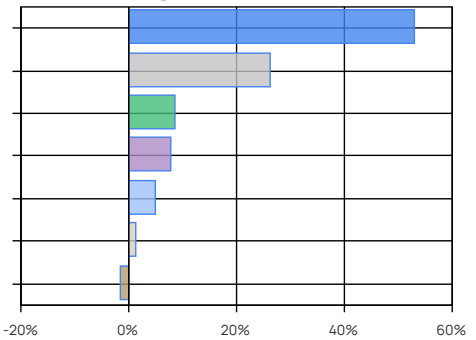
Delta Patrimonio I seeks to have a greater positive correlation with the official exchange rate (Communication "A"3500 of the Central Bank) in the short-term relative to the other Delta Asset Management's dollar-linked alternatives. The fund invests in short-term peso denominated bonds (mainly sovereign) with Rofex dollar futures as hedge.

Performance	A Share Retail
Month	-8.04%
Year to date	51.21%
Last year	63.79%
Last three years annualized	45.42%
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Letras Soberano en Pesos CER Fija	52.86	\$ 1,002,219,793
Bonos Soberano en Pesos CER Fija	26.23	\$ 497,309,600
Letras Soberano en Pesos Fija	8.53	\$ 161,795,160
Letras Soberano en Pesos UVA Fija	7.75	\$ 146,999,071
Cash and Equivalents	5.02	\$ 95,116,689
Notes and Sureties in Pesos Fixed Rate	1.24	\$ 23,500,000
Other Net Assets	-1.63	\$ -30,983,464
Total	100.00	\$ 1,895,956,850

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

El fondo cuenta con futuros de dólar comprados

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	2.26%	3.61%	6.26%	4.53%	6.84%	4.59%	4.96%	19.13%	-8.04%				51.21%
2022	0.69%	2.32%	4.93%	6.98%	-0.09%	3.81%	14.82%	3.55%	2.28%	0.02%	3.49%	4.66%	58.02%
2021	3.23%	2.94%	1.11%	3.25%	1.98%	0.55%	0.95%	-0.89%	1.73%	3.52%	-0.02%	-0.45%	19.30%
2020	15.18%	-3.38%	4.62%	31.89%	6.08%	2.99%	6.51%	0.64%	2.24%	4.32%	0.03%	3.39%	98.33%
2019	0.67%	4.65%	10.94%	1.76%	1.95%	-4.44%	3.49%	43.78%	0.57%	26.33%	-6.57%	-0.69%	103.24%
Avg.	4.41%	2.03%	5.57%	9.68%	3.35%	1.50%	6.14%	13.24%	-0.24%	8.54%	-0.77%	1.73%	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.

(\*) Re-launch date