Delta Patrimonio I

I share

September 2023

Fund type Renta Fija - Dollar-Linked

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Rodrigo Corvalán

Fund net assets \$1,895,956,850

Fund Inception Date Enero 2019 (*)

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 2.30% annual

Annual fees proportional to the period of stav

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AA-f(arg)

Bloomberg Code DELPAII AR

ISIN Code ARBVAL621KL7

CVSA Code 15327.0

Contact information

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Objective

Delta Patrimonio I seeks to have a greater positive correlation with the official exchange rate (Communication "A"3500 of the Central Bank) in the short-term relative to the other Delta Asset Management's dollar-linked alternatives. The fund invests in short-term peso denominated bonds (mainly sovereign) with Rofex dollar futures as hedge.

Performance	l Share Multiple Investors
Month	-8.00%
Year to date	51.78%
Last year	64.61%
Last three years annualized	46.15%
Last five yearss annualized	N/A

Share Evolution



Alean Abber Type	70	Amount
Letras Soberano en Pesos CER Fija	52.86	\$1,002,219,793
Bonos Soberano en Pesos CER Fija	26.23	\$497,309,600
Letras Soberano en Pesos Fija	8.53	\$161,795,160
Letras Soberano en Pesos UVA Fija	7.75	\$146,999,071
Cash and Equivalents	5.02	\$ 95,116,689
Notes and Sureties in Pesos Fixed Rate	1.24	\$23,500,000
Other Net Assets	-1.63	\$-30,983,464
Total	100.00	\$1,895,956,850
Other Net Assets, includes assets pending liquidation, etc.		

Cash and Equivalents: Includes assets pending liquidation Cash and Equivalents: Includes cash, receivables, etc. El fondo cuenta con futuros de dólar comprados

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	2.31%	3.65%	6.30%	4.57%	6.89%	4.63%	5.00%	19.18%	-8.00%				51.78%
2022	0.74%	2.35%	4.98%	7.03%	-0.04%	3.85%	14.87%	3.60%	2.32%	0.06%	3.53%	4.70%	58.81%
2021	3.27%	2.98%	1.15%	3.30%	2.02%	0.59%	0.99%	-0.85%	1.77%	3.56%	0.03%	-0.40%	19.90%
2020	15.20%	-3.37%	4.63%	31.91%	6.10%	3.02%	6.55%	0.69%	2.28%	4.36%	0.07%	3.43%	99.04%
2019									-6.08%	26.41%	-6.55%	-0.68%	10.19%
Avg.	5.38%	1.40%	4.27%	11.70%	3.74%	3.02%	6.85%	5.65%	-1.54%	8.60%	-0.73%	1.76%	

Corresponds to the share value evolution (Multiple investors). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax. (*) Re-launch date



Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, share deposits in Banco de Valores S.A. (as mutual fund's custodian) according to Financial Entitites Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. (as mutual fund's custodian) according to Financial Entities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations and results to investment the baread provincing in formation and/or subject to charge without notice. This document does not provide any intextor in mutual funds to be incomplete. All options, projections and estimates constitute the judgment of the autors as of the date of publication and regulations an t S.A. :