

# Delta Performance

B share



September 2023

Fund type  
Balanced - Short Term Fixed Income

## Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$12,811,266,309

Fund Inception Date  
Diciembre 2021

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.00% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$1,000.00

Rating  
Ac(arg)

Bloomberg Code  
RJMMIIB AR

ISIN Code  
ARBVAL620RM2

CVSA Code  
14164.0

## Contact information

info@deltaam.com.ar

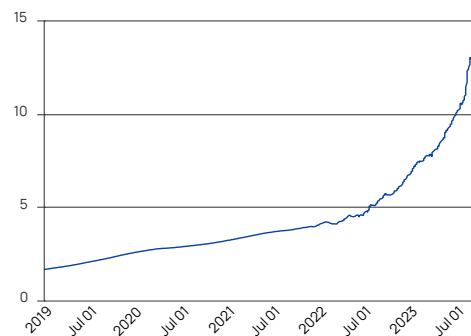
deltaam.com.ar

## Objective

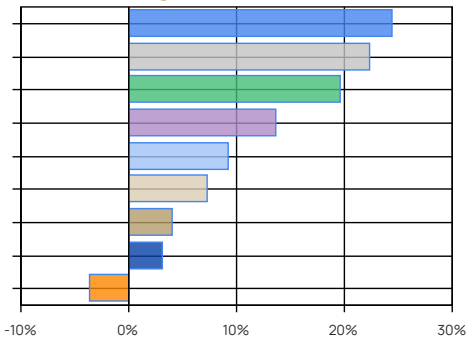
Delta Performance is an active management fixed income that invests at least 75% in the best alternatives of peso-denominated bonds (including the USD-Linked universe), with the possibility of investing the remaining 25% invested in dollar-denominated assets. The duration is flexible and can invest in various types of Argentine fixed-income instruments (Sovereign, Provincial, Corporate Bonds, among others).

Performance	B Share Institutional
Month	-2.35%
Year to date	85.50%
Last year	122.00%
Last three years annualized	60.78%
Last five years annualized	52.63%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Letras Soberano en Pesos UVA Fija	24.38	\$ 3,123,429,000
Bonos Soberano en Pesos CER Fija	22.30	\$ 2,857,431,776
Letras Soberano en Pesos CER Fija	19.66	\$ 2,519,014,811
USD-Linked Promissory Notes	13.63	\$ 1,746,733,014
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	9.20	\$ 1,178,372,378
Bonos Soberano en Pesos USD-Linked Fija	7.27	\$ 931,339,139
Cash and Equivalents	4.07	\$ 521,767,466
USD Sovereign Bonds	3.16	\$ 404,373,724
Other Net Assets	-3.68	\$ -471,194,998
Total	99.99	\$ 12,811,266,309

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

El fondo cuenta con futuros de dólar vendidos

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.48%	3.07%	3.55%	5.52%	9.54%	8.39%	6.58%	21.76%	-2.35%				85.50%
2022	3.13%	-1.82%	2.88%	6.86%	0.39%	1.91%	11.22%	4.71%	4.82%	2.89%	7.13%	8.57%	66.37%
2021	2.39%	2.23%	2.64%	2.34%	2.23%	1.60%	1.46%	1.06%	1.71%	2.02%	1.34%	2.77%	26.54%
2020	2.84%	2.23%	2.10%	1.05%	1.05%	1.53%	1.57%	1.61%	1.60%	1.88%	2.17%	2.25%	24.19%
2019	4.10%	3.16%	3.18%	3.93%	4.13%	3.70%	4.06%	3.80%	3.97%	4.06%	3.36%	3.21%	55.01%
Avg.	4.39%	1.77%	2.87%	3.94%	3.47%	3.43%	4.98%	6.59%	1.95%	2.71%	3.50%	4.20%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.