

# Delta Pesos

B share



September 2023

Fund type  
Cash Management - Money Market

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
José Antonio Rivas Rivas  
Lilia Baracat

Fund net assets  
\$ 231,367,438,485

Fund Inception Date  
Julio 2006

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Same day (T+0)

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.00% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AA+f(arg)

Bloomberg Code  
RJDRT3B AR

ISIN Code  
ARBVAL620M78

CVSA Code  
4967.0

## Contact information

info@deltaam.com.ar

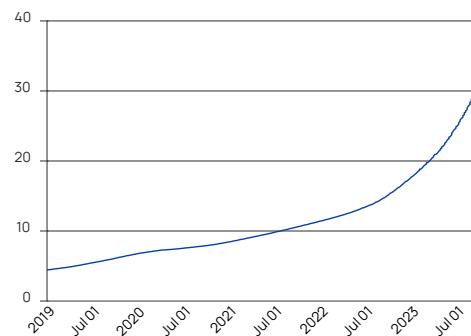
deltaam.com.ar

## Objective

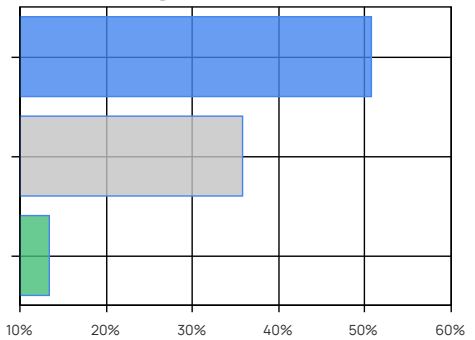
Delta Pesos tiene como objetivo de inversión maximizar los saldos transitorios de caja de corto plazo, manteniendo un estricto control de riesgo crediticio y una gestión diaria de liquidez. El Fondo puede invertir hasta 30% en instrumentos a devengamiento (plazos fijos en los principales bancos argentinos y cauciones), y el resto en instrumentos de liquidez inmediata (cuentas bancarias remuneradas, plazos fijos precancelables, etc). El índice de referencia es el 75% de la tasa Badlar.

Performance	B Share Institutional
Month	8.02%
Year to date	75.50%
Last year	104.15%
Last three years annualized	57.45%
Last five years annualized	50.50%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Remunerated Bank Accounts - Reserve Requirement	50.80	\$ 117,523,974,403
Time Deposits	35.75	\$ 82,709,589,041
Cash and Equivalents	13.46	\$ 31,133,875,041
<b>Total</b>	<b>100.01</b>	<b>\$ 231,367,438,485</b>

Remunerated Bank Accounts - Reserve Requirement  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.57%	4.96%	5.54%	5.10%	7.06%	6.87%	7.15%	7.83%	8.02%				75.50%
2022	2.63%	2.08%	2.93%	2.64%	3.18%	3.19%	3.15%	4.40%	4.68%	5.22%	5.15%	5.15%	54.50%
2021	2.52%	2.40%	2.78%	2.47%	2.57%	2.49%	2.50%	2.69%	2.52%	2.40%	2.59%	2.43%	34.97%
2020	2.83%	2.14%	2.18%	1.17%	1.17%	1.59%	1.59%	1.60%	1.60%	1.88%	2.24%	2.38%	24.80%
2019	3.87%	2.79%	3.09%	3.85%	4.10%	3.60%	3.99%	3.85%	3.82%	3.93%	3.27%	3.25%	53.16%
<b>Avg.</b>	<b>3.48%</b>	<b>2.87%</b>	<b>3.30%</b>	<b>3.05%</b>	<b>3.62%</b>	<b>3.55%</b>	<b>3.68%</b>	<b>4.08%</b>	<b>4.13%</b>	<b>3.36%</b>	<b>3.31%</b>	<b>3.30%</b>	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.