Delta Renta A share

September 2023

Fund type Fixed Income - Flexible

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Rodrigo Corvalán Lilia Baracat

Fund net assets \$1,532,395,646

Fund Inception Date Julio 2005

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 3.25% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating A-f(arg)

Bloomberg Code RJDRTAA AR

ISIN Code ARBVAL620KX4

CVSA Code 4962.0

Contact information

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Objective

Delta Renta is an active management fixed-income fund that invests at least 75% among the best alternatives in the peso-universe (including dollar-linked alternatives), and the remaining 25% in Argentine assets in dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provintial bonds, Corporate bonds, etc.).

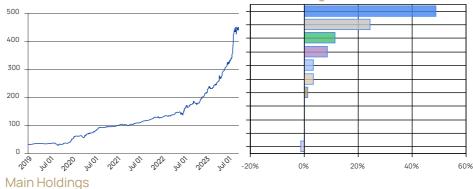
| Performance | A Share Retail |
|-----------------------------|-------------------|
| Month | 1.58% |
| Year to date | 109.87% |
| Last year | 149.26% |
| Last three years annualized | 68.89% |
| Last five yearss annualized | 68.36% |

Main Holdings

%

Amount

Share Evolution



Area / Asset Type

| Bonos Corporativo en Pesos USD-Linked Fija | 48.93 | \$749,766,059 |
|--|--------|-----------------|
| USD Corporate Bonds | 24.32 | \$372,643,612 |
| USD-Linked Promissory Notes | 11.42 | \$175,004,147 |
| Bonos Soberano en Pesos CER Fija | 8.55 | \$130,977,990 |
| USD Sovereign Bonds | 3.45 | \$52,939,812 |
| Cash and Equivalents | 3.36 | \$51,467,240 |
| Bonos Corporativo en Dólares Fija | 1.18 | \$18,045,967 |
| Bonos Corporativo en Pesos BADLAR | 0.03 | \$ 437,428 |
| Bonos Subsoberano en Dólares Fija | 0.01 | \$147,691 |
| Bonos Subsoberano en Pesos BADLAR | 0.01 | \$127,971 |
| Other Net Assets | -1.25 | \$-19,162,271 |
| Total | 100.01 | \$1,532,395,646 |
| ther Net Accete, includes accets panding liquidation, etc. | | |

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|--------|--------|--------|--------|--------|--------|---------|-------|--------|--------|--------|------------------|
| 2023 | 9.32% | 0.22% | 7.33% | 5.37% | 10.97% | 10.14% | 5.01% | 29.92% | 1.58% | | | | 109.87% |
| 2022 | 4.78% | -0.49% | 2.45% | 4.73% | 2.57% | -1.69% | 14.50% | 4.36% | 4.18% | -0.03% | 9.25% | 8.74% | 66.79% |
| 2021 | 3.73% | -0.91% | -1.81% | 3.98% | 2.83% | 1.16% | 6.05% | 2.02% | 3.24% | 4.77% | 0.71% | 0.37% | 29.11% |
| 2020 | 23.92% | -1.02% | -9.98% | 25.34% | 5.16% | 4.54% | 17.84% | 1.57% | 1.22% | 3.61% | -0.06% | 2.95% | 96.47% |
| 2019 | 6.59% | 5.15% | 3.80% | -4.04% | -1.83% | 5.43% | 3.92% | -21.19% | 7.92% | 16.89% | 3.50% | 31.22% | 62.13% |
| Avg. | 9.67% | 0.59% | 0.36% | 7.08% | 3.94% | 3.91% | 9.47% | 3.34% | 3.63% | 6.31% | 3.35% | 10.82% | |

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investments in mutual funds shares are no deposits in Banco de Valores S.A. (as mut a usuation and regulations regarding deposits in finencial Entities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in finencial Entities Law and thus do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in finencial Entities Law and thus, the programmes, S.A. and the results of such purpose. If is such applicable legislation and regulations regarding deposits in finencial Entities Law and thus in the interested amount value, its performance, shares redemption value on the programment of the autor as of the date of unitation and are subject to change the programmes. This document does not provide any investment matual humation to invest the autor matual and the information in this document was been programed without taining in account the objectives. Finance alternates commandant on the autor as of the date of publication and are subject to change without taining any investor. This document does not provide any investorem is absent programed without taining in account the objectives. Finance alternate devictable readers day of the reader. Before deciding on any investor. This document does not provide any investorem is a decident any investor. This document due to a subject and subject on any other as significant estitus to a subject on the date of publication contained the matual funds by linew within a evaluable. Common on website (was my other as probable within a evaluable document does not provide alto prove the proval). Past performance does not give and subject and the information provided bares in the

