

September 2023

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 1,532,395,646

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.85% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A-f(arg)

Bloomberg Code
DELRTAE AR

ISIN Code
ARVAL6211D9

CVSA Code
14510.0

Contact information

info@deltaam.com.ar

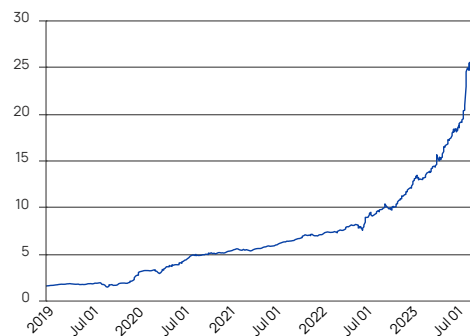
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Objective

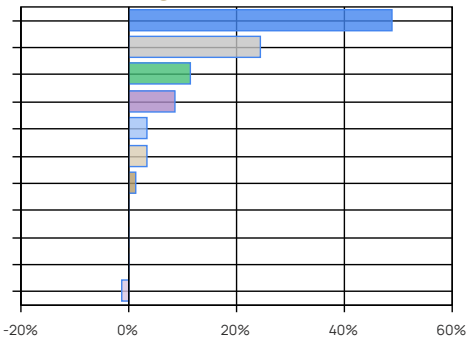
Delta Renta is an active management fixed-income fund that invests at least 75% among the best alternatives in the peso-universe (including dollar-linked alternatives), and the remaining 25% in Argentine assets in dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.).

Performance	E Share Minimum amount
Month	1.77%
Year to date	113.68%
Last year	155.29%
Last three years annualized	72.99%
Last five years annualized	72.43%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Bonos Corporativo en Pesos USD-Linked Fija	48.93	\$ 749,766,059
USD Corporate Bonds	24.32	\$ 372,643,612
USD-Linked Promissory Notes	11.42	\$ 175,004,147
Bonos Soberano en Pesos CER Fija	8.55	\$ 130,977,990
USD Sovereign Bonds	3.45	\$ 52,939,812
Cash and Equivalents	3.36	\$ 51,467,240
Bonos Corporativo en Dólares Fija	1.18	\$ 18,045,967
Bonos Corporativo en Pesos BADLAR	0.03	\$ 437,428
Bonos Subsoberano en Dólares Fija	0.01	\$ 147,691
Bonos Subsoberano en Pesos BADLAR	0.01	\$ 127,971
Other Net Assets	-1.25	\$ -19,162,271
Total	100.01	\$ 1,532,395,646

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.55%	0.40%	7.55%	5.57%	11.21%	10.36%	5.23%	30.18%	1.77%				113.68%
2022	5.01%	-0.33%	2.68%	4.93%	2.79%	-1.50%	14.72%	4.58%	4.39%	0.17%	9.47%	8.96%	70.84%
2021	3.93%	-0.72%	-1.60%	4.18%	3.04%	1.36%	6.26%	2.23%	3.44%	4.97%	0.92%	0.56%	32.25%
2020	24.18%	-0.84%	-9.79%	25.60%	5.36%	4.76%	18.08%	1.78%	1.42%	3.81%	0.14%	3.15%	101.26%
2019	6.82%	5.34%	3.99%	-3.84%	-1.63%	5.62%	4.14%	-21.03%	8.14%	17.13%	3.70%	31.49%	66.01%
Avg.	9.90%	0.77%	0.57%	7.29%	4.15%	4.12%	9.69%	3.55%	3.83%	6.52%	3.56%	11.04%	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.