Delta Multimercado II

E share

September 2023

Fund type Fixed Income - Short-Term Fixed Income

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Rodrigo Corvalán

Fund net assets \$3,746,516,695

Fund Inception Date Diciembre 2021

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 working day

Fund's Custodian Banco de Valores S.A.

Management Fees 0.35% annual

Annual fees proportional to the period of stav

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating N/A

Bloomberg Code DMULIIB AR

ISIN Code ARBVAL6225J6

CVSA Code 242410

Contact information

info@deltaam.com.ar

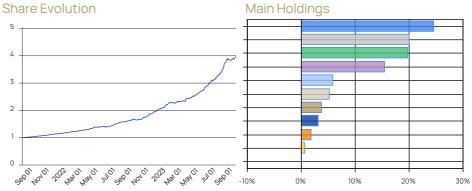
deltaam.com.ar

Objective

Delta Multimercado II seeks an optimal diversification between Argentine fixed income instruments, mainly in pesos, in the short/medium term. The fund invests at least 75% in the best alternatives of peso-denominated bonds (Inflation-Linked, USD-Linked, Floating Rate, Fixed Rate, among others), with the possibility of invesitng the remaining 25% in USD Argentine bonds (both sovereign and corporate).

Performance	E Share Institutional
Month	1.99%
Year to date	91.64%
Last year	140.48%
Last three years annualized	N/A
Last five yearss annualized	N/A

Share Evolution



Main Holdings

Area / Asset Type	%	Amount
USD Sovereign Bonds	24.49	\$ 917,501,775
Time Deposits	20.03	\$750,438,767
Bonos Corporativo en Pesos BADLAR	19.78	\$740,911,825
Letras Soberano en Pesos CER Fija	15.41	\$577,415,607
Cash and Equivalents	5.84	\$218,777,543
USD-Linked Promissory Notes	5.14	\$192,504,565
Bonos Soberano en Pesos CER Fija	3.71	\$139,159,132
Letras Soberano en Pesos Fija	3.12	\$116,852,060
Bonos Soberano en Pesos USD-Linked Fija	1.84	\$68,893,500
Notes and Sureties in Pesos Fixed Rate	0.67	\$25,000,000
Other Net Assets	-0.03	\$-938,080
Total	100.00	\$3,746,516,695

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	10.69%	1.75%	4.16%	3.64%	8.71%	12.46%	8.02%	17.03%	1.99%				91.64%
2022	3.90%	3.06%	4.35%	6.61%	2.19%	2.17%	7.28%	4.44%	1.74%	6.38%	9.78%	7.45%	77.92%
2021								2.23%	3.03%	3.18%	3.57%	3.02%	15.95%
Avg.	7.29%	2.41%	4.26%	5.12%	5.45%	7.31%	7.65%	7.90%	2.25%	4.78%	6.68%	5.24%	
Corresponds to the share value evolution (Institutional). Last 3 years.													

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

Delta Asset Management

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds sha deposits in Banco de Valores S.A. (as mutual fund's custodian) according to Financial Entities Law and thus, do the quarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in francial institutions. Also, Banco de Valores S.A. (as mutual fund's custodian) according to Financial Entities Law and thus, do mutual funds sha impeded by Agreement Central Bank. Law to assume any compromise, expressly or implicit at any time, to mutual funds be incomplete. All ophions, projections and estimates constitute the juggiment of the data of the data of time. Contained herein may be incomplete. All ophions, projections and estimates constitute the juggiment of the data of a publication and are subject to charge without notice. This deposite on regarding in constitutes an invaliant the invested and there in mysel in complete. All ophions, projections and estimates constitute the juggiment of the data any time. Invaliant the invested and there in mysel recommendation or legal and tax solvice, or any other, and othing herein stould be considered to make investment. The emutual funds by each decisions making. The use of the information provide any other, and thus do be any other, and thus do be investment. The emutual funds by each decisions making. The use of the information provide any entry in recommendation or legal and tax solvice, or any other, and othing herein strouge and becarding on any other. All cost and estimates to note the solution provide any provide any other, and thus do be any other and estimation contained the mutual funds by each decision is failed and tax solvice, or any other, and tax and thus, abore to decisions making. The use of the information provide any each contrade o