

Delta Multimercado II

E share



September 2023

Fund type
Fixed Income - Short-Term Fixed Income

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 3,746,516,695

Fund Inception Date
Diciembre 2021

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.35% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
DMULIB AR

ISIN Code
ARBVAL6225J6

CVSA Code
24241.0

Contact information

info@deltaam.com.ar

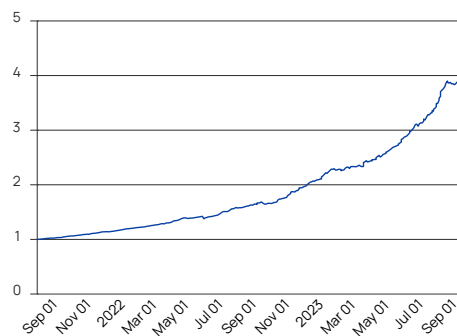
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Objective

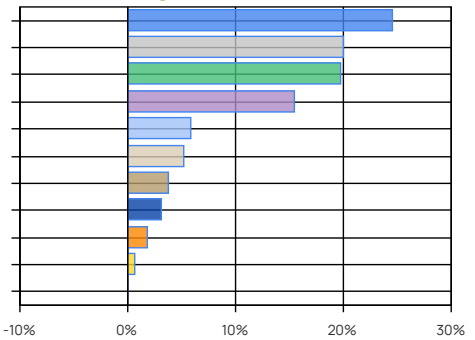
Delta Multimercado II seeks an optimal diversification between Argentine fixed income instruments, mainly in pesos, in the short/medium term. The fund invests at least 75% in the best alternatives of peso-denominated bonds (Inflation-Linked, USD-Linked, Floating Rate, Fixed Rate, among others), with the possibility of investing the remaining 25% in USD Argentine bonds (both sovereign and corporate).

Performance	E Share Institutional
Month	1.99%
Year to date	91.64%
Last year	140.48%
Last three years annualized	N/A
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD Sovereign Bonds	24.49	\$ 917,501,775
Time Deposits	20.03	\$ 750,438,767
Bonos Corporativo en Pesos BADLAR	19.78	\$ 740,911,825
Letras Soberano en Pesos CER Fija	15.41	\$ 577,415,607
Cash and Equivalents	5.84	\$ 218,777,543
USD-Linked Promissory Notes	5.14	\$ 192,504,565
Bonos Soberano en Pesos CER Fija	3.71	\$ 139,159,132
Letras Soberano en Pesos Fija	3.12	\$ 116,852,060
Bonos Soberano en Pesos USD-Linked Fija	1.84	\$ 68,893,500
Notes and Sureties in Pesos Fixed Rate	0.67	\$ 25,000,000
Other Net Assets	-0.03	\$ -938,080
Total	100.00	\$ 3,746,516,695

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	10.69%	1.75%	4.16%	3.64%	8.71%	12.46%	8.02%	17.03%	1.99%				91.64%
2022	3.90%	3.06%	4.35%	6.61%	2.19%	2.17%	7.28%	4.44%	1.74%	6.38%	9.78%	7.45%	77.92%
2021								2.23%	3.03%	3.18%	3.57%	3.02%	15.95%
Avg.	7.29%	2.41%	4.26%	5.12%	5.45%	7.31%	7.65%	7.90%	2.25%	4.78%	6.68%	5.24%	

Corresponds to the share value evolution (Institutional). Last 3 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.