Delta Gestión Abierto Pyme I



September 2023

Fund type Fixed Income - SMEs

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat José Antonio Rivas Rivas

Fund net assets \$8,274,282,180

Fund Inception Date Junio 2022

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 1.25% annual

Annual fees proportional to the period of stav

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating BBBf(arg)

Bloomberg Code DEGESPYE AR

Objective

Delta Gestión Abierto Pyme I FCI Abierto Pymes (Delta Gestión Pyme I) invests at least 75% of the portfolio in instruments destined to the financing of SMEs. The management of the fund seeks to have an active participation in the segment of no-guaranteed deferred payment checks. Likewise, the fund pursues diversification by investing up to 25% in guaranteed instruments and liquid assets.

Delta Asset Management

Performance	E Share Minimum amount
Month	6.35%
Year to date	70.20%
Last year	95.73%
Last three years annualized	N/A
Last five yearss annualized	N/A

Share Evolution



Main Holdings

Area / Asset Type	%	Amount
Checks	83.83	\$6,936,621,239
USD-Linked Promissory Notes	8.43	\$697,920,692
Cash and Equivalents	4.84	\$400,452,337
Notes and Sureties in Pesos Fixed Rate	1.41	\$116,500,000
Facturas en Pesos	0.10	\$8,089,991
Bonos Corporativo en Dólares Fija	0.08	\$6,548,806
Other Net Assets	1.31	\$108,149,115
Total	100.00	\$8,274,282,180
ther Net Assets : includes assets pending liquidation, etc.		

Cash and Equivalents: Includes assets pending inquidation

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.60%	5.14%	5.76%	5.19%	6.33%	5.99%	6.54%	7.90%	6.35%				70.20%
2022						1.65%	3.31%	3.70%	3.68%	4.51%	4.73%	5.08%	29.84%
Avg.	5.60%	5.14%	5.76%	5.19%	6.33%	3.82%	4.93%	5.80%	5.01%	4.51%	4.73%	5.08%	
Corresponds to the share value evolution (Minimum amount) Last 2 years													

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

Contact information

info@deltaam.com.ar

deltaam.com.ar

ta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial a lossts in Banco de Vaiores S.A. (as mutual fund 's custodian') according to Financial Entities Law and thus, do not bare any of the guarantees that such deposits may have accor ded by Argentice Central Bank. Law to assume any compromise, expression or miglical any time, to maintain the invested amount value, its performance, shares and eden do no proprietary information and/or supplied by sources considered reliable. The information contained herein may be incomplete. All opinions, projections and estimates cor apreed for mere information purposes and does not constitute an invitation to invest in mutual funds. Information in this document has been prepared without tables and constitute on sources constitutes an invitation to invest in mutual funds. Information in this document has been prepared without tables and constitutes and the single state and the according the constitute on mixed in the information or decisions making. The use of the information provided accord advalcuation is a Ro 855 by 856 dis CNV en to signipantes forndos: Detat Latinoamérica. Deta Renta, Deta Monda, Deta Internacional. Deta Gestion I. Deta Cercimiento. and exchange rate risks among other, including possible loss of the investment. Investments in mutual fur-ording to the applicable legislation and regulations regarding deposits in financial institutions. Also, Bane value or liquidity granting for such purpose. Vr / This document has been prepared by Delta Asset Mane stitute the judgment of the author as of the date of publication and are subject to change without not out the objectives, financial situation or particular needs of any investor. This document does not prov herein stitus the judgment of the author of the reader. Beldor de needs not prov situation or particular needs of any investor. This document does not prov situation or particular needs of any investor. This document does not prove based to describe the casterial to the reader. Beldor based based to fuel activation. If based casteria vit, Delta Gestion vit, Delta Gestion vit, Delta Gestion vit, Deta pes not guarar