

Delta Gestión Abierto Pyme I

E share



September 2023

Fund type
Fixed Income - SMEs

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
José Antonio Rivas Rivas

Fund net assets
\$ 8,274,282,180

Fund Inception Date
Junio 2022

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.25% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
BBBf(arg)

Bloomberg Code
DEGESPYE AR

Contact information

info@deltaam.com.ar

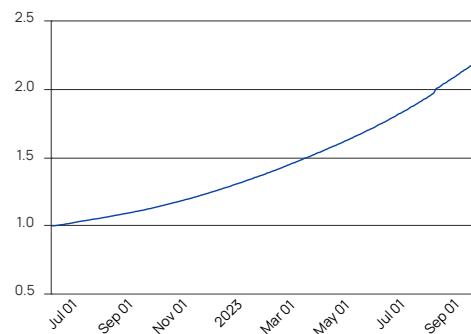
deltaam.com.ar

Objective

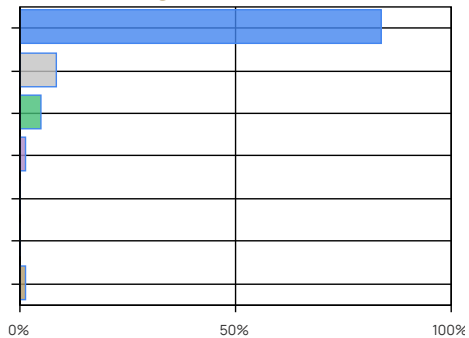
Delta Gestión Abierto Pyme I FCI Abierto Pymes (Delta Gestión Pyme I) invests at least 75% of the portfolio in instruments destined to the financing of SMEs. The management of the fund seeks to have an active participation in the segment of no-guaranteed deferred payment checks. Likewise, the fund pursues diversification by investing up to 25% in guaranteed instruments and liquid assets.

Performance	E Share Minimum amount
Month	6.35%
Year to date	70.20%
Last year	95.73%
Last three years annualized	N/A
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Checks	83.83	\$ 6,936,621,239
USD-Linked Promissory Notes	8.43	\$ 697,920,692
Cash and Equivalents	4.84	\$ 400,452,337
Notes and Sureties in Pesos Fixed Rate	1.41	\$ 116,500,000
Facturas en Pesos	0.10	\$ 8,089,991
Bonos Corporativo en Dólares Fija	0.08	\$ 6,548,806
Other Net Assets	1.31	\$ 108,149,115
Total	100.00	\$ 8,274,282,180

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.60%	5.14%	5.76%	5.19%	6.33%	5.99%	6.54%	7.90%	6.35%				70.20%
2022						1.65%	3.31%	3.70%	3.68%	4.51%	4.73%	5.08%	29.84%
Avg.	5.60%	5.14%	5.76%	5.19%	6.33%	3.82%	4.93%	5.80%	5.01%	4.51%	4.73%	5.08%	

Corresponds to the share value evolution (Minimum amount). Last 2 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.