Delta Gestión III

B share

October 2023

Fund type Fixed Income - Flexible

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Rodrigo Corvalán Lilia Baracat

Fund net assets \$ 4,156,633,150

Fund Inception Date Febrero 2015

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 working day

Fund's Custodian Banco de Valores S.A.

Management Fees 0.70% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating N/A

Bloomberg Code RJDGIII AR

ISIN Code ARBVAL621441

CVSA Code 14552.0

Contact information

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Objective

Delta Gestión III is a fixed income fund that seeks to obtain positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives in the Argentine peso fixed income universe (including USD-Linked), with the possibility of investing the 25% in USD Argentine Bonds (both corporate and sovereign).

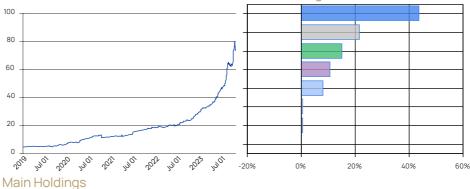
Performance	B Share Institutional
Month	17.44%
Year to date	151.20%
Last year	199.54%
Last three years annualized	85.73%
Last five yearss annualized	76.63%

Main Holdings

%

Amount

Share Evolution



Area / Asset Type

Alea / Asset Type	70	Amount
USD-Linked Corporate Bonds	43.62	\$1,813,024,674
USD Sovereign Bonds	21.48	\$892,989,896
USD-Linked Sovereign Bonds	15.08	\$626,653,856
USD Corporate Bonds	10.63	\$441,828,585
Inflation-Linked Corporate Bonds	8.17	\$339,543,532
ARS Inflation-Linked Sovereign Bonds	0.57	\$23,655,032
Cash and Equivalents	0.57	\$23,584,791
Other Net Assets	-0.11	\$-4,647,215
Total	100.01	\$ 4,156,633,150

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	10.36%	1.87%	5.25%	4.16%	11.80%	13.71%	6.71%	30.00%	-1.59%	17.44%			151.20%
2022	4.78%	-3.63%	1.42%	5.88%	0.86%	0.16%	8.38%	3.75%	2.51%	5.10%	9.81%	8.59%	58.25%
2021	2.82%	-0.41%	7.29%	-3.40%	4.29%	13.34%	5.27%	2.58%	3.63%	4.67%	-0.51%	5.14%	53.70%
2020	19.89%	-4.39%	-2.92%	29.45%	6.97%	3.91%	12.25%	2.72%	3.00%	-10.77%	1.75%	3.06%	77.93%
2019	5.62%	3.17%	4.45%	-4.45%	0.32%	1.22%	5.99%	-9.88%	8.59%	20.51%	-4.41%	12.87%	48.93%
Avg.	8.70%	-0.68%	3.10%	6.33%	4.85%	6.47%	7.72%	5.83%	3.23%	7.39%	1.66%	7.42%	

Corresponds to the share value evolution (Institutional). Last 5 years

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares are not deposits in Banco de Valores S.A. (as mutual fund's custodian) according to Financial Institutions, also, Banco de Valores S.A. (as mutual funds, custodian) according to Financial Institutions, also, Banco de Valores S.A. (as mutual funds) custodian) according to Financial institutions, also, Banco de Valores S.A. (as mutual funds, considered funds) and tarn time, to annot mutual funds, pointers, projections and estimates constitute in mutual funds. The information in the investid a mutual funds, being such results, and is based on proprietary information and/or supplied by sources and dees considered reliabilis. The information in the investid and there in mutual funds shares are not mutual funds. The information in the investid and the investige and the subject to constitute in mutual funds in the investige and the subject as considered funds. The information in the investige and the subject is considered funds are subject to charge end to the investige and the subject as considered funds. The information in this document has been prepared throw that international institution or apricular redes for any investor. This document does not provide any investors in the subject is considered to make investment is notice any investors. The indust of the investment is notice investment in the industion to invest. The indust of the investment is notice any investors. The indust investment is notice any investors. The indust is considered to make investment is notice any investors. The indust is considered to make investment is notice any investors. The indust is considered to make investment is notice any investors. The indust is considered to make investment is notice any investors. The indust is considered to make investment is