Delta Gestión V

B share

October 2023

Fund type Fixed Income - Inflation-Linked

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Pablo Escapa

Fund net assets \$ 9,388,191,156

Fund Inception Date Octubre 2016

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 0.70% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating

Bloomberg Code RJDGEVB AR

ISIN Code ARBVAL6213P9

CVSA Code 14572.0

Contact information

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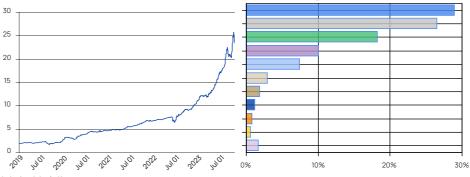
Objective

Delta Gestión V is a fixed income fund that seeks positive real returns over the medium/long term. The fund's portfolio is comprised of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the possibility of investing the 25% in USD Argentine Bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	13.71%
Year to date	109.35%
Last year	149.98%
Last three years annualized	72.99%
Last five yearss annualized	66.57%

Main Holdings

Share Evolution



Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	28.96	\$2,718,756,282
USD-Linked Corporate Bonds	26.45	\$2,483,234,177
Stocks	18.17	\$1,706,176,127
USD Sovereign Bonds	10.01	\$939,309,828
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	7.44	\$698,376,066
ARS Inflation-Linked Sovereign Bills	2.89	\$271,190,920
USD-Linked Promissory Notes	1.86	\$175,004,147
USD ABS	1.16	\$108,917,049
Inflation-Linked Corporate Bonds	0.82	\$76,963,643
Cash and Equivalents	0.55	\$ 51,658,816
Other Net Assets	1.69	\$158,604,101
Total	100.00	\$ 9,388,191,156
Other Net Accets, includes accets panding liquidation, etc.		

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.87%	0.02%	2.46%	5.62%	12.34%	14.98%	6.60%	22.13%	-7.93%	13.71%			109.35%
2022	4.18%	-0.74%	2.33%	2.72%	3.03%	-10.35%	17.88%	6.54%	7.68%	0.59%	8.33%	10.22%	63.07%
2021	2.25%	0.05%	-0.35%	3.84%	6.94%	1.83%	5.59%	5.24%	3.85%	4.89%	0.70%	2.47%	43.97%
2020	17.86%	-6.86%	-7.31%	23.62%	6.73%	4.16%	14.52%	0.79%	-3.77%	3.95%	5.14%	0.18%	70.06%
2019	10.59%	0.93%	2.53%	-6.64%	5.15%	6.94%	5.25%	-24.40%	6.28%	15.36%	0.09%	27.81%	49.93%
Avg.	8.95%	-1.32%	-0.07%	5.83%	6.84%	3.51%	9.97%	2.06%	1.22%	7.70%	3.56%	10.17%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results aubjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares are not deposits in Banco de Valores S.A. (as mutual funds 'custodian') according to Financial Entities I aw and thus, do not barrer any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in grave organizes, expressly or implement. But any tanks or anot barrer any of the guarantees that such deposits may have according to Financial Entities. It as mutual funds shares are not mercial and exchange rate risks among other, including possible loss of the investment. The analise that guarant are more any of the guarantees that such deposits may have according to Financial Entities. The information and/or supplied by sources considered reliable. The information contained here in mutual funds in bus encomplete. All opnions, projections and estimates constitute the judgment of the adurer as of the date of publication and are subject to charge without notice. This report was provide any investment has been prepared of the information provide any investment as been prepared to marke information provide any investment as been prepared without taking into account the objectives; financial situation or particular needs of any investor. This document does not been the information provide any investment for the adult of the information provide any investment in results and into a provide any investment device that provide any investment device that provide any investment device that provide any investment incomplete has a device or any other, and intoring on any investment for the adult of the index should be considered to marke investment, the matula funds provide any investment incomplete has a device or any other, and index provide any investment incomplete has a device or a

