

October 2023

Fund type  
Fixed Income - USD-Linked

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
José Antonio Rivas Rivas

Fund net assets  
\$ 103,673,577,930

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
1.50% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 2,500,000,000.00

Rating  
A+f(arg)

Bloomberg Code  
RJDGLOD AR

ISIN Code  
ARBVAL6214R3

CVSA Code  
14608.0

## Contact information

info@deltaam.com.ar

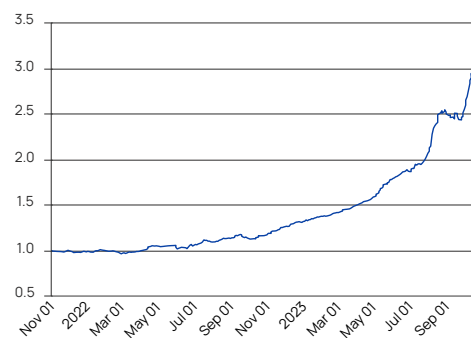
deltaam.com.ar

## Objective

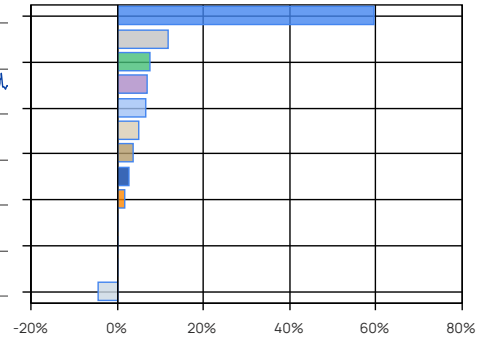
Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the official exchange rate evolution (Communication "A" 3500 of the Central Bank) in the medium/long term. The fund has a positive correlation with the official exchange rate movement, without representing a perfect hedge. The fund invests mainly in dollar-linked Argentine fixed income instruments (sovereign as well as corporate) and/or fixed income instruments in pesos with hedge of Rofex dollar futures. The fund may invest up to 10% in USD bonds.

Performance	D Share Minimum amount
Month	15.08%
Year to date	113.73%
Last year	141.43%
Last three years annualized	N/A
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	59.34	\$ 61,524,871,008
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	11.81	\$ 12,243,138,455
USD-Linked Promissory Notes	7.43	\$ 7,698,366,855
USD Sovereign Bonds	6.69	\$ 6,940,157,676
ARS Inflation-Linked Sovereign Bills	6.57	\$ 6,812,517,236
Cash and Equivalents	5.03	\$ 5,216,912,542
USD-Linked Sovereign Bonds	3.52	\$ 3,648,585,502
Repos	2.51	\$ 2,602,000,000
USD Corporate Bonds	1.53	\$ 1,584,889,661
Inflation-Linked Corporate Bonds	0.03	\$ 28,822,082
USD Corporate Bonds	0.01	\$ 12,310,393
ARS Floating Rate Corporate Bonds	0.01	\$ 9,383,356
Other Net Assets	-4.48	\$ -4,648,376,836
<b>Total</b>	<b>100.00</b>	<b>\$ 103,673,577,930</b>

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund is hedged with Rofex dollar futures

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	3.61%	3.45%	4.95%	5.09%	12.39%	7.29%	5.74%	27.35%	-3.25%	15.08%			113.73%
2022	2.55%	-2.12%	-0.15%	5.96%	0.71%	0.41%	5.18%	1.73%	0.92%	1.82%	6.71%	5.85%	33.38%
2021											-1.99%	0.45%	-1.55%
Avg.	3.08%	0.67%	2.40%	5.53%	6.55%	3.85%	5.46%	14.54%	-1.17%	8.45%	2.36%	3.15%	

Corresponds to the share value evolution (Minimum amount). Last 3 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.