Delta Moneda

D share

October 2023

Fund type Fixed Income - USD-Linked

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat José Antonio Rivas Rivas

Fund net assets \$103,673,577,930

Fund Inception Date Julio 2005

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 1.50% annual

Annual fees proportional to the period of stav

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$2,500,000,000.00

Rating A+f(arg)

Bloomberg Code RJDGLOD AR

ISIN Code ARBVAL6214R3

CVSA Code 14608.0

Contact information

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Objective

Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the official exchange rate evolution (Communication "A" 3500 of the Central Bank) in the medium/long term. The fund has a positive correlation with the official exchange rate movement, without representing a perfect hedge. The fund invests mainly in dollar-linked Argentine fixed income instruments (sovereign as well as corporate) and/or fixed income instruments in pesos with hedge of Rofex dollar futures. The fund may invest up to 10% in USD bonds.

Performance	D Share Minimum amount
Month	15.08%
Year to date	113.73%
Last year	141.43%
Last three years annualized	N/A
Last five yearss annualized	N/A

Share Evolution



Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	59.34	\$61,524,871,008
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	11.81	\$12,243,138,455
USD-Linked Promissory Notes	7.43	\$7,698,366,855
USD Sovereign Bonds	6.69	\$6,940,157,676
ARS Inflation-Linked Sovereign Bills	6.57	\$6,812,517,236
Cash and Equivalents	5.03	\$5,216,912,542
USD-Linked Sovereign Bonds	3.52	\$3,648,585,502
Repos	2.51	\$2,602,000,000
USD Corporate Bonds	1.53	\$1,584,889,661
Inflation-Linked Corporate Bonds	0.03	\$28,822,082
USD Corporate Bonds	0.01	\$12,310,393
ARS Floating Rate Corporate Bonds	0.01	\$ 9,383,356
Other Net Assets	-4.48	\$-4,648,376,836
Total	100.00	\$103,673,577,930
Other Net Assets : includes assets pending liquidation, etc.		

Cash and Equivalents: Includes cash, receivables, etc The fund is hedged with Rofex dollar futures

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	3.61%	3.45%	4.95%	5.09%	12.39%	7.29%	5.74%	27.35%	-3.25%	15.08%			113.73%
2022	2.55%	-2.12%	-0.15%	5.96%	0.71%	0.41%	5.18%	1.73%	0.92%	1.82%	6.71%	5.85%	33.38%
2021											-1.99%	0.45%	-1.55%
Avg.	3.08%	0.67%	2.40%	5.53%	6.55%	3.85%	5.46%	14.54%	-1.17%	8.45%	2.36%	3.15%	
Corresponds to the share value evolution (Minimum amount). Last 3 years.											-		

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

Delta Asset Management

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds share deposits in Banco de Valores S.A. (a mutual fund s custodian) according to Financial Entitities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial Entitities Law and thus, do not bare any of the guarantees that such deposits may have according to The applicable legislation and regulations and regulations. Erv AT 3th document has been properties or infinite for such propese or i/ 7 his document has been properties or infinite for mutual funds. The information in the invested and mutual funds, periperiod for metamotics and regulations and r t S.A. :