Delta Multimercado I

B share

October 2023

Fund type Balanced - 100% Local

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Pablo Escapa

Fund net assets \$ 2,918,250,675

Fund Inception Date Agosto 2010

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 2.00% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AA-c(arg)

Bloomberg Code RJMULIB AR

ISIN Code ARBVAL620L46

CVSA Code 4979.0

Contact information

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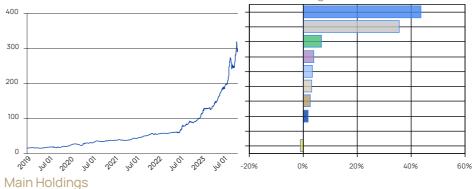
Objective

Delta Multimercado I is a balanced fund that seeks to be an alternative for those investors that would like to delegate the timing management of the investment between fixed income and equity. The portfolio contains at least 75% of the best investment alternatives of peso-denominated bonds (including USD-Linked universe) and Argentine equity, with the possibility of investing the remaining 25% in USD Argentine bonds (both sovereign and corporate).

Performance	B Share Institutional
Month	18.64%
Year to date	160.65%
Last year	222.18%
Last three years annualized	100.94%
Last five yearss annualized	81.35%

Main Holdings

Share Evolution



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Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	43.68	\$1,274,796,560
Stocks	35.71	\$1,042,037,151
USD Corporate Bonds	6.76	\$197,281,944
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	3.85	\$112,392,605
Cash and Equivalents	3.44	\$100,529,854
USD ABS	3.17	\$ 92,579,491
USD Corporate Bonds	2.52	\$73,648,443
USD Sovereign Bonds	1.78	\$51,963,005
ARS Inflation-Linked Sovereign Bills	0.05	\$1,389,268
Other Net Assets	-0.97	\$-28,367,647
Total	99.99	\$2,918,250,675
Other Net Assets : includes assets pending liquidation, etc.		

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	13.93%	1.11%	2.40%	9.47%	14.22%	13.00%	6.04%	34.85%	-7.80%	18.64%			160.65%
2022	5.65%	-2.04%	0.54%	4.55%	1.18%	0.50%	28.42%	4.27%	9.46%	1.26%	8.34%	14.09%	102.95%
2021	0.82%	-1.14%	-1.67%	3.34%	8.35%	1.66%	8.25%	8.31%	3.19%	6.27%	-1.91%	3.46%	45.58%
2020	14.52%	-5.16%	-13.80%	31.29%	-1.26%	2.28%	18.87%	-1.20%	-2.50%	6.31%	4.33%	0.99%	59.20%
2019	9.17%	-1.98%	0.37%	-7.04%	9.43%	10.92%	3.24%	-11.55%	2.91%	20.99%	-2.33%	18.33%	59.25%
Avg.	8.82%	-1.84%	-2.43%	8.32%	6.38%	5.67%	12.96%	6.94%	1.05%	10.69%	2.11%	9.22%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

Delta Asset Management

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares are not deposits in Banco de Valores S.A. (as mutor deposits fund) according to Financial Entitities Law and thus, do not bare any of the guarantees that such deposits in hy have according to the applicable legislation and regulations regarding deposits in financial institutions. Banc Banco de Valores S.A. (as mutor deposits in Granda et al. (as the subject of the applicable legislation and regulations regarding deposits in financial institutions and the analytic structures and the subject of the applicable legislation and regulations regarding deposits in financial institutions and the invested management S.A. and is based on proprietary information and/or subplied by sources considered reliable. The information contained herein mays be incomplete. All opinions, projections and estimates constitute and the data of publication and are synthesis to institute in mutual funds in the information in the document of the author as of the data of publication and are synthesis to institute in mutual funds in the information in the document and estimates commassion with the duplication and are soft the sub-to response and does not provide any investor. This document does not provide any investor in mutual funds in the information provided herein is the sole responsibility of the reader. Before deciding on any investor and estimates fund is cubic the mutual funds splexe whole a visit and estimates commission weblice (www.finance desting on any investor. This document does not provide any investor in mutual funds in the investment is the sole responsibility of the reader. Before deciding on any investor as been provides and data solution or provide in estimation contained in mutual funds bylinew whole as distrines commission weblice (www.fina