

# Delta Pesos

A share



October 2023

Fund type  
Cash Management - Money  
Market

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
José Antonio Rivas Rivas  
Lilia Baracat

Fund net assets  
\$ 279,815,499,658

Fund Inception Date  
Julio 2006

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Same day (T+0)

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
3.50% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AA+f(arg)

Bloomberg Code  
RJDRT3A AR

ISIN Code  
ARBVAL620M52

CVSA Code  
4966.0

## Contact information

info@deltaam.com.ar

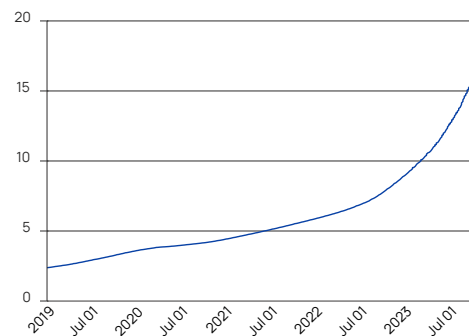
deltaam.com.ar

## Objective

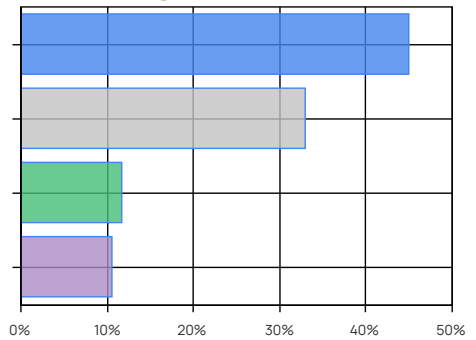
Delta Pesos seeks to maximize short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or repos), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 75% Badlar Rate.

| Performance                 | A Share Retail |
|-----------------------------|----------------|
| Month                       | 9.04%          |
| Year to date                | 89.23%         |
| Last year                   | 108.70%        |
| Last three years annualized | 58.72%         |
| Last five years annualized  | 50.08%         |

## Share Evolution



## Main Holdings



## Main Holdings

| Area / Asset Type                               | %     | Amount             |
|---|-------|--------------------|
| Remunerated Bank Accounts - Reserve Requirement | 44.89 | \$ 125,622,265,268 |
| Time Deposits                                   | 32.92 | \$ 92,126,410,959  |
| Repos   | 11.61 | \$ 32,500,000,000  |
| Cash and Equivalents                            | 10.57 | \$ 29,566,823,431  |
| Total   | 99.99 | \$ 279,815,499,658 |

Remunerated Bank Accounts - Reserve Requirement  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

| Year | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Accum. Return |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------------|
| 2023 | 5.43% | 4.84% | 5.41% | 4.97% | 6.92% | 6.74% | 7.02% | 7.69% | 7.90% | 9.04% |       |       | 89.23%        |
| 2022 | 2.49% | 1.97% | 2.78% | 2.52% | 3.04% | 3.06% | 3.02% | 4.26% | 4.55% | 5.08% | 5.02% | 5.02% | 52.20%        |
| 2021 | 2.39% | 2.29% | 2.64% | 2.35% | 2.44% | 2.36% | 2.37% | 2.56% | 2.40% | 2.28% | 2.46% | 2.30% | 32.96%        |
| 2020 | 2.69% | 2.02% | 2.05% | 1.04% | 1.05% | 1.46% | 1.46% | 1.47% | 1.47% | 1.76% | 2.11% | 2.25% | 22.94%        |
| 2019 | 3.85% | 2.77% | 3.07% | 3.81% | 4.03% | 3.54% | 3.92% | 3.72% | 3.68% | 3.80% | 3.15% | 3.12% | 51.79%        |
| Avg. | 3.37% | 2.78% | 3.19% | 2.94% | 3.50% | 3.43% | 3.56% | 3.94% | 4.00% | 4.39% | 3.18% | 3.17% |               |

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity.** Exempt from debits and credits tax. Redeems are taxable with Income tax.