# **Delta Pesos**

# **B** share

# October 2023

Fund type Cash Management - Money Market

## Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers José Antonio Rivas Rivas Lilia Baracat

#### Fund net assets \$279,815,499,658

Fund Inception Date Julio 2006

Subscriptions and Redemptions currency Pesos

**Redemption Payment Period** Same day (T+0)

Fund's Custodian Banco de Valores S.A.

Management Fees 2.00% annual

Annual fees proportional to the period of stav

**Custodian Fees** 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AA+f(arg)

Bloomberg Code RJDRT3B AR

**ISIN** Code ARBVAL620M78

**CVSA** Code 4967.0

Contact information

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deltaam.com.ar

## Objective

Delta Pesos seeks to maximize short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or repos), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 75% Badlar Rate.

Performance	B Share Institutional
Month	9.18%
Year to date	91.62%
Last year	111.85%
Last three years annualized	61.12%
Last five yearss annualized	52.11%

## Share Evolution



## 

Area / Asset Type	70	Amount
Remunerated Bank Accounts - Reserve Requirement	44.89	\$125,622,265,268
Time Deposits	32.92	\$92,126,410,959
Repos	11.61	\$32,500,000,000
Cash and Equivalents	10.57	\$29,566,823,431
Total	99.99	\$279,815,499,658
Remunerated Bank Accounts - Reserve Requirement		

Cash and Equivalents: Includes cash, receivables, etc

# Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.57%	4.96%	5.54%	5.10%	7.06%	6.87%	7.15%	7.83%	8.02%	9.18%			91.62%
2022	2.63%	2.08%	2.93%	2.64%	3.18%	3.19%	3.15%	4.40%	4.68%	5.22%	5.15%	5.15%	54.50%
2021	2.52%	2.40%	2.78%	2.47%	2.57%	2.49%	2.50%	2.69%	2.52%	2.40%	2.59%	2.43%	34.97%
2020	2.83%	2.14%	2.18%	1.17%	1.17%	1.59%	1.59%	1.60%	1.60%	1.88%	2.24%	2.38%	24.80%
2019	3.87%	2.79%	3.09%	3.85%	4.10%	3.60%	3.99%	3.85%	3.82%	3.93%	3.27%	3.25%	53.16%
Avg.	3.48%	2.87%	3.30%	3.05%	3.62%	3.55%	3.68%	4.08%	4.13%	4.52%	3.31%	3.30%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



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