# **Delta Pesos**

# D share

## October 2023

Fund type Cash Management - Money Market

#### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers José Antonio Rivas Rivas Lilia Baracat

#### Fund net assets \$279,815,499,658

Fund Inception Date Julio 2006

Subscriptions and Redemptions currency Pesos

**Redemption Payment Period** Same day (T+0)

Fund's Custodian Banco de Valores S.A.

Management Fees 1.10% annual

Annual fees proportional to the period of stav

**Custodian Fees** 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$2,500,000,000.00

Rating AA+f(arg)

Bloomberg Code RJDRT3A AR

**ISIN** Code ARBVAL620M52

CVSA Code 14534 0

#### Objective

Delta Pesos seeks to maximize short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or repos), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 75% Badlar Rate.

Performance	D Share Institutional
Month	9.27%
Year to date	93.06%
Last year	113.77%
Last three years annualized	N/A
Last five yearss annualized	N/A

# Share Evolution



# Area / Asset Type

AlearAsserType	20	Anounc
Remunerated Bank Accounts - Reserve Requirement	44.89	\$125,622,265,268
Time Deposits	32.92	\$92,126,410,959
Repos	11.61	\$32,500,000,000
Cash and Equivalents	10.57	\$29,566,823,431
Total	99.99	\$279,815,499,658
Remunerated Bank Accounts - Reserve Requirement		

Cash and Equivalents: Includes cash, receivables, etc

### Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.65%	5.03%	5.62%	5.17%	7.15%	6.95%	7.24%	7.91%	8.10%	9.27%			93.06%
2022				1.99%	3.26%	3.27%	3.22%	4.48%	4.75%	5.30%	5.23%	5.22%	43.24%
Avg.	5.65%	5.03%	5.62%	3.58%	5.20%	5.11%	5.23%	6.20%	6.43%	7.28%	5.23%	5.22%	
Corresponds to the share value evolution (Institutional). Last 2 years.													

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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