# **Delta Pesos**

# D share

## October 2023

Fund type Cash Management - Money Market

#### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers José Antonio Rivas Rivas Lilia Baracat

#### Fund net assets \$279,815,499,658

Fund Inception Date Julio 2006

Subscriptions and Redemptions currency Pesos

**Redemption Payment Period** Same day (T+0)

Fund's Custodian Banco de Valores S.A.

Management Fees 1.10% annual

Annual fees proportional to the period of stav

**Custodian Fees** 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$2,500,000,000.00

Rating AA+f(arg)

Bloomberg Code RJDRT3A AR

**ISIN** Code ARBVAL620M52

CVSA Code 14534 0

#### Objective

Delta Pesos seeks to maximize short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or repos), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 75% Badlar Rate.

| Performance                 | D Share<br>Institutional |
|-----------------------------|--------------------------|
| Month                       | 9.27%                    |
| Year to date                | 93.06%                   |
| Last year                   | 113.77%                  |
| Last three years annualized | N/A                      |
| Last five yearss annualized | N/A                      |

# Share Evolution



# Area / Asset Type

| AlearAsserType                                  | 20    | Anounc            |
|---|-------|-------------------|
| Remunerated Bank Accounts - Reserve Requirement | 44.89 | \$125,622,265,268 |
| Time Deposits                                   | 32.92 | \$92,126,410,959  |
| Repos   | 11.61 | \$32,500,000,000  |
| Cash and Equivalents                            | 10.57 | \$29,566,823,431  |
| Total   | 99.99 | \$279,815,499,658 |
| Remunerated Bank Accounts - Reserve Requirement |       |                   |

Cash and Equivalents: Includes cash, receivables, etc

### Historical performance

| Year  | Jan   | Feb   | Mar   | Apr   | Мау   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Accum.<br>Return |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------------------|
| 2023  | 5.65% | 5.03% | 5.62% | 5.17% | 7.15% | 6.95% | 7.24% | 7.91% | 8.10% | 9.27% |       |       | 93.06%           |
| 2022  |       |       |       | 1.99% | 3.26% | 3.27% | 3.22% | 4.48% | 4.75% | 5.30% | 5.23% | 5.22% | 43.24%           |
| Avg.  | 5.65% | 5.03% | 5.62% | 3.58% | 5.20% | 5.11% | 5.23% | 6.20% | 6.43% | 7.28% | 5.23% | 5.22% |                  |
| Corresponds to the share value evolution (Institutional). Last 2 years. |       |       |       |       |       |       |       |       |       |       |       |       |                  |

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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