

# Delta Pesos

D share



October 2023

Fund type  
Cash Management - Money Market

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
José Antonio Rivas Rivas  
Lilia Baracat

Fund net assets  
\$ 279,815,499,658

Fund Inception Date  
Julio 2006

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Same day (T+0)

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
1.10% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 2,500,000,000.00

Rating  
AA+f(arg)

Bloomberg Code  
RJDRT3A AR

ISIN Code  
ARBVAL620M52

CVSA Code  
14534.0

## Contact information

info@deltaam.com.ar

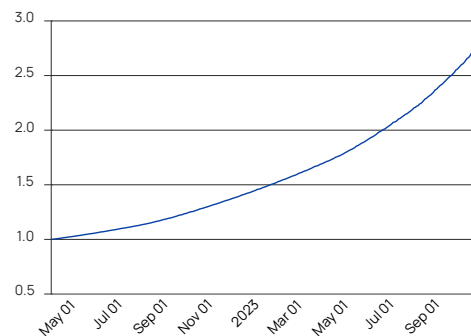
deltaam.com.ar

## Objective

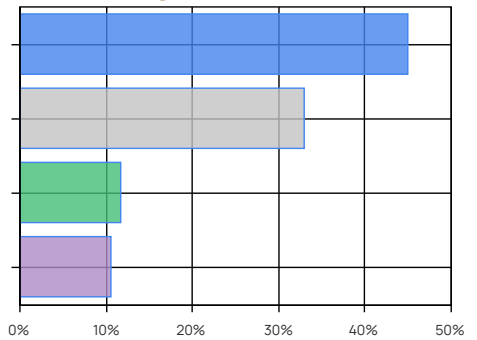
Delta Pesos seeks to maximize short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or repos), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 75% Badlar Rate.

Performance	D Share Institutional
Month	9.27%
Year to date	93.06%
Last year	113.77%
Last three years annualized	N/A
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Remunerated Bank Accounts - Reserve Requirement	44.89	\$ 125,622,265,268
Time Deposits	32.92	\$ 92,126,410,959
Repos	11.61	\$ 32,500,000,000
Cash and Equivalents	10.57	\$ 29,566,823,431
Total	99.99	\$ 279,815,499,658

Remunerated Bank Accounts - Reserve Requirement  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.65%	5.03%	5.62%	5.17%	7.15%	6.95%	7.24%	7.91%	8.10%	9.27%			93.06%
2022				1.99%	3.26%	3.27%	3.22%	4.48%	4.75%	5.30%	5.23%	5.22%	43.24%
Avg.	5.65%	5.03%	5.62%	3.58%	5.20%	5.11%	5.23%	6.20%	6.43%	7.28%	5.23%	5.22%	

Corresponds to the share value evolution (Institutional). Last 2 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.