

October 2023

Fund type  
Fixed Income - Flexible

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$ 1,861,384,185

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
3.25% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
A-f(arg)

Bloomberg Code  
RJDRTAA AR

ISIN Code  
ARBVAL620KX4

CVSA Code  
4962.0

## Contact information

info@deltaam.com.ar

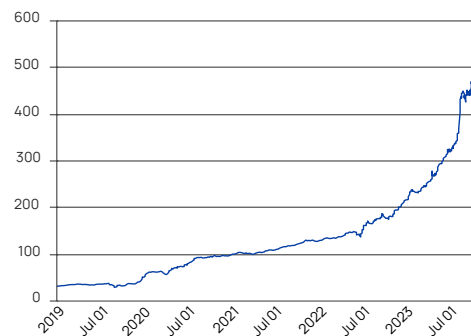
deltaam.com.ar

## Objective

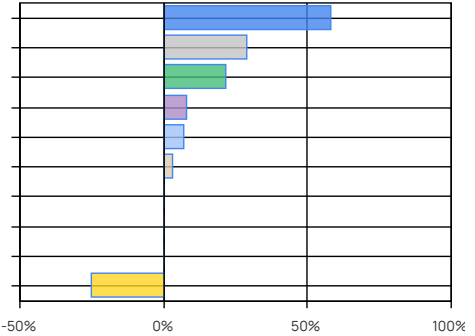
Delta Renta is an active management fixed-income fund that invests at least 75% among the best alternatives in the peso-universe (including dollar-linked alternatives), and the remaining 25% in Argentine assets in dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.).

Performance	A Share Retail
Month	19.63%
Year to date	151.06%
Last year	198.28%
Last three years annualized	77.18%
Last five years annualized	77.34%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	57.84	\$ 1,076,537,239
Repos	28.50	\$ 530,500,000
USD Corporate Bonds	21.20	\$ 394,563,888
USD Corporate Bonds	7.87	\$ 146,453,658
Cash and Equivalents	6.92	\$ 128,738,917
USD Sovereign Bonds	3.00	\$ 55,811,869
ARS Floating Rate Corporate Bonds	0.03	\$ 476,716
USD Subsovereign Bonds	0.01	\$ 147,691
ARS Floating Rate Subsovereign Bonds	0.01	\$ 115,116
Other Net Assets	-25.36	\$ -471,960,909
<b>Total</b>	<b>100.02</b>	<b>\$ 1,861,384,185</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.32%	0.22%	7.33%	5.37%	10.97%	10.14%	5.01%	29.92%	1.58%	19.63%			151.06%
2022	4.78%	-0.49%	2.45%	4.73%	2.57%	-1.69%	14.50%	4.36%	4.18%	-0.03%	9.25%	8.74%	66.79%
2021	3.73%	-0.91%	-1.81%	3.98%	2.83%	1.16%	6.05%	2.02%	3.24%	4.77%	0.71%	0.37%	29.11%
2020	23.92%	-1.02%	-9.98%	25.34%	5.16%	4.54%	17.84%	1.57%	1.22%	3.61%	-0.06%	2.95%	96.47%
2019	6.59%	5.15%	3.80%	-4.04%	-1.83%	5.43%	3.92%	-21.19%	7.92%	16.89%	3.50%	31.22%	62.13%
Avg.	9.67%	0.59%	0.36%	7.08%	3.94%	3.91%	9.47%	3.34%	3.63%	8.97%	3.35%	10.82%	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.