

October 2023

Fund type  
Fixed Income - Flexible

### Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$ 1,861,384,185

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.75% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
A-f(arg)

Bloomberg Code  
RJDRTAB AR

ISIN Code  
ARBVAL620KY2

CVSA Code  
4963.0

### Contact information

info@deltaam.com.ar

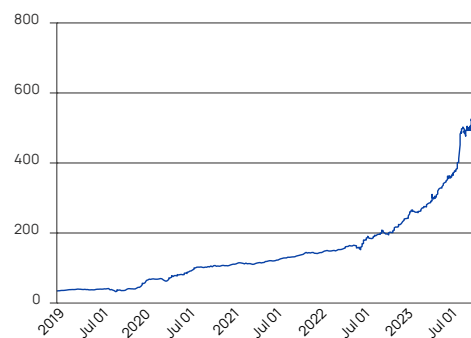
deltaam.com.ar

### Objective

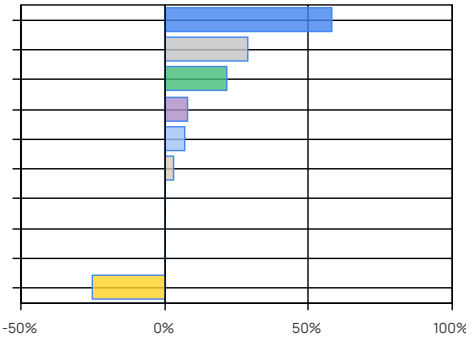
Delta Renta is an active management fixed-income fund that invests at least 75% among the best alternatives in the peso-universe (including dollar-linked alternatives), and the remaining 25% in Argentine assets in dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.).

Performance	B Share Institutional
Month	19.68%
Year to date	152.12%
Last year	199.77%
Last three years annualized	78.07%
Last five years annualized	78.23%

### Share Evolution



### Main Holdings



### Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	57.84	\$ 1,076,537,239
Repos	28.50	\$ 530,500,000
USD Corporate Bonds	21.20	\$ 394,563,888
USD Corporate Bonds	7.87	\$ 146,453,658
Cash and Equivalents	6.92	\$ 128,738,917
USD Sovereign Bonds	3.00	\$ 55,811,869
ARS Floating Rate Corporate Bonds	0.03	\$ 476,716
USD Subsovereign Bonds	0.01	\$ 147,691
ARS Floating Rate Subsovereign Bonds	0.01	\$ 115,116
Other Net Assets	-25.36	\$ -471,960,909
<b>Total</b>	<b>100.02</b>	<b>\$ 1,861,384,185</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

### Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.36%	0.26%	7.38%	5.42%	11.02%	10.18%	5.06%	29.97%	1.62%	19.68%			152.12%
2022	4.83%	-0.46%	2.50%	4.77%	2.62%	-1.65%	14.55%	4.40%	4.23%	0.01%	9.30%	8.79%	67.63%
2021	3.77%	-0.87%	-1.77%	4.02%	2.87%	1.20%	6.09%	2.06%	3.28%	4.81%	0.75%	0.41%	29.76%
2020	23.97%	-0.98%	-9.94%	25.39%	5.20%	4.58%	17.89%	1.61%	1.27%	3.65%	-0.02%	2.99%	97.47%
2019	6.64%	5.19%	3.84%	-4.00%	-1.78%	5.47%	3.97%	-21.15%	7.96%	16.94%	3.54%	31.28%	62.96%
<b>Avg.</b>	<b>9.71%</b>	<b>0.63%</b>	<b>0.40%</b>	<b>7.12%</b>	<b>3.98%</b>	<b>3.96%</b>	<b>9.51%</b>	<b>3.38%</b>	<b>3.67%</b>	<b>9.02%</b>	<b>3.39%</b>	<b>10.87%</b>	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.