Delta Gestión XI

E share

October 2023

Fund type Fixed Income - USD-Linked

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Rodrigo Corvalán

Fund net assets \$ 2,794,793,612

Fund Inception Date Septiembre 2021

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 0.80% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating N/A

Bloomberg Code DGESXIE AR

ISIN Code ARBVAL6226B1

CVSA Code 24302.0

Contact information

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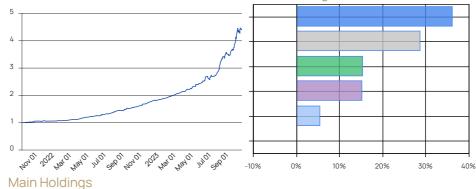
Objective

Delta Gestión XI is a fixed income fund that seeks to offer a performance comparable to the evolution of the official dollar exchange rate (Communication "A" 3500 BCRA) in the medium term. To this end, Delta Gestión XI invests at least 75% in Argentine dollar-linked fixed income instruments (with corporate bias), with the possibility of investing the remaining 25% in USD Argentine corporate bonds.

Performance	E Share Institutional
Month	21.69%
Year to date	143.12%
Last year	177.33%
Last three years annualized	N/A
Last five yearss annualized	N/A

Main Holdings

Share Evolution



	Area / Asset Type	%	Amount		
	Repos	35.98	\$1,005,500,000		
	USD-Linked Corporate Bonds	28.52	\$797,157,230		
	USD-Linked Sovereign Bonds	15.25	\$ 426,295,140		
	USD Corporate Bonds	15.03	\$420,028,882		
	Cash and Equivalents	5.28	\$147,698,694		
	Other Net Assets	-0.07	\$-1,886,334		
	Total	99.99	\$2,794,793,612		
<u></u> hth	her Net Assets - includes assets hending liquidation, etc.				

Cash and Equivalents: Includes assets pending liquidation, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	4.14%	4.49%	6.91%	4.56%	8.40%	12.08%	1.11%	24.73%	7.19%	21.69%			143.12%
2022	1.05%	1.53%	2.75%	6.10%	4.36%	5.78%	2.96%	7.61%	4.86%	5.01%	5.65%	7.97%	71.82%
2021									0.23%	2.32%	2.84%	0.61%	6.11%
Avg.	2.59%	3.01%	4.83%	5.33%	6.38%	8.93%	2.03%	16.17%	4.09%	9.68%	4.24%	4.29%	

Corresponds to the share value evolution (Institutional). Last 3 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares are not deposits in Banco de Valores S.A. (as mutual fund's custodian) according to Financial Institutions, also, Banco de Valores S.A. (as mutual funds, custodian) according to Financial Institutions, also, Banco de Valores S.A. (as mutual funds) custodian) according to Financial institutions, also, Banco de Valores S.A. (as mutual funds, considered funds) and tarn time, to annot mutual funds, pointers, projections and estimates constitute in mutual funds. The information in the investid a mutual funds, being such results, and is based on proprietary information and/or supplied by sources and dees considered reliabilis. The information in this document has been prepared by the funds. The information in this document has been prepared by the descent funds document has been prepared by the internation and/or supplied by sources and dees not constitute an invitation to lives the information in this document has been prepared without targing into accounting to financial situation or appricular redes. This document dees not provide any investment the commendation or legal and tax advines, or any other, and othing herein structure and accounting to inviso the investment dees not be incompated by advine as a decisions making. The use of the information provides herein is the sole responsibility of the reader. Before decising on any other, and subjected to make investment and exchange entities commands under the objectives, financial situation or used and there and the investment the annual funds investment is notice any investment. The induced and previde any investment the investment and accounting to financial situation or used and a subject to cansidered to make investment and induced by the induced tender sole accounting to financia