Delta Multimercado II

E share

October 2023

Fund type Fixed Income - Short-Term Fixed Income

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Rodrigo Corvalán

Fund net assets \$4,064,161,782

Fund Inception Date Diciembre 2021

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 working day

Fund's Custodian Banco de Valores S.A.

Management Fees 0.35% annual

Annual fees proportional to the period of stav

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating N/A

Bloomberg Code DMULIIB AR

ISIN Code ARBVAL6225J6

CVSA Code 242410

Contact information

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Objective

Delta Multimercado II seeks an optimal diversification between Argentine fixed income instruments, mainly in pesos, in the short/medium term. The fund invests at least 75% in the best alternatives of peso-denominated bonds (Inflation-Linked, USD-Linked, Floating Rate, Fixed Rate, among others), with the possibility of invesitng the remaining 25% in USD Argentine bonds (both sovereign and corporate).

Performance	E Share Institutional
Month	8.48%
Year to date	107.89%
Last year	145.24%
Last three years annualized	N/A
Last five yearss annualized	N/A

Share Evolution



Main Holdings

Area / Asset Type	%	Amount
USD Sovereign Bonds	24.04	\$ 977,080,313
Repos	22.80	\$926,500,000
Time Deposits	20.30	\$825,222,740
ARS Floating Rate Corporate Bonds	16.32	\$663,182,975
Cash and Equivalents	5.78	\$234,810,140
USD-Linked Promissory Notes	4.74	\$192,504,565
ARS Inflation-Linked Sovereign Bonds	4.02	\$163,529,775
USD-Linked Sovereign Bonds	2.05	\$83,127,552
Other Net Assets	-0.04	\$-1,796,278
Total	100.01	\$ 4,064,161,782

Other Net Assets : includes assets pending liquidation, etc

Cash and Equivalents: Includes cash, receivables, etc

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	10.69%	1.75%	4.16%	3.64%	8.71%	12.46%	8.02%	17.03%	1.99%	8.48%			107.89%
2022	3.90%	3.06%	4.35%	6.61%	2.19%	2.17%	7.28%	4.44%	1.74%	6.38%	9.78%	7.45%	77.92%
2021								2.23%	3.03%	3.18%	3.57%	3.02%	15.95%
Avg.	7.29%	2.41%	4.26%	5.12%	5.45%	7.31%	7.65%	7.90%	2.25%	6.01%	6.68%	5.24%	
Corresponds to the share value evolution (Institutional) Last 3 years													

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (avenut funds invested in shares). sted in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income ta



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