

Delta Multimercado II

E share



October 2023

Fund type
Fixed Income - Short-Term Fixed Income

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 4,064,161,782

Fund Inception Date
Diciembre 2021

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.35% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
DMULIB AR

ISIN Code
ARVAL6225J6

CVSA Code
24241.0

Contact information

info@deltaam.com.ar

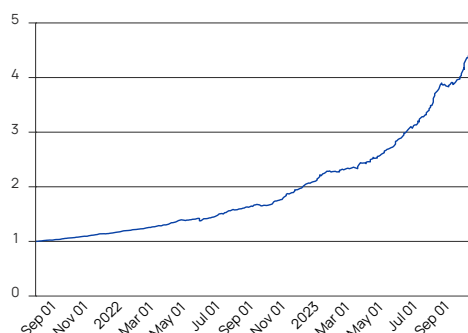
deltaam.com.ar

Objective

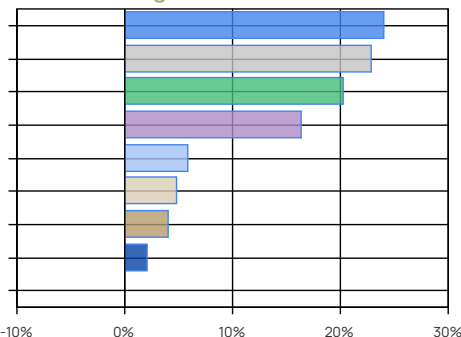
Delta Multimercado II seeks an optimal diversification between Argentine fixed income instruments, mainly in pesos, in the short/medium term. The fund invests at least 75% in the best alternatives of peso-denominated bonds (Inflation-Linked, USD-Linked, Floating Rate, Fixed Rate, among others), with the possibility of investing the remaining 25% in USD Argentine bonds (both sovereign and corporate).

Performance	E Share Institutional
Month	8.48%
Year to date	107.89%
Last year	145.24%
Last three years annualized	N/A
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD Sovereign Bonds	24.04	\$ 977,080,313
Repos	22.80	\$ 926,500,000
Time Deposits	20.30	\$ 825,222,740
ARS Floating Rate Corporate Bonds	16.32	\$ 663,182,975
Cash and Equivalents	5.78	\$ 234,810,140
USD-Linked Promissory Notes	4.74	\$ 192,504,565
ARS Inflation-Linked Sovereign Bonds	4.02	\$ 163,529,775
USD-Linked Sovereign Bonds	2.05	\$ 83,127,552
Other Net Assets	-0.04	\$ -1,796,278
Total	100.01	\$ 4,064,161,782

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	10.69%	1.75%	4.16%	3.64%	8.71%	12.46%	8.02%	17.03%	1.99%	8.48%			107.89%
2022	3.90%	3.06%	4.35%	6.61%	2.19%	2.17%	7.28%	4.44%	1.74%	6.38%	9.78%	7.45%	77.92%
2021								2.23%	3.03%	3.18%	3.57%	3.02%	15.95%
Avg.	7.29%	2.41%	4.26%	5.12%	5.45%	7.31%	7.65%	7.90%	2.25%	6.01%	6.68%	5.24%	

Corresponds to the share value evolution (Institutional). Last 3 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.