Delta Gestión Abierto Pyme I



October 2023

Fund type Fixed Income - SMEs

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat José Antonio Rivas Rivas

Fund net assets \$ 8,996,788,736

Fund Inception Date Junio 2022

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 1.25% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating BBBf(arg)

Bloomberg Code DEGESPYE AR

Objective

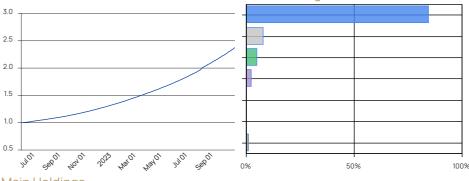
Delta Gestión Abierto Pyme I FCI Abierto Pymes (Delta Gestión Pyme I) invests at least 75% of the portfolio in instruments destined to the financing of SMEs. The management of the fund seeks to have an active participation in the segment of no-guaranteed deferred payment checks. Likewise, the fund pursues diversification by investing up to 25% in guaranteed instruments and liquid assets.

Delta Asset Management

Performance	E Share Minimum amount
Month	7.45%
Year to date	82.87%
Last year	101.24%
Last three years annualized	N/A
Last five yearss annualized	N/A

Main Holdings

Share Evolution



Main Holdings

Area / Asset Type	%	Amount
Checks	84.34	\$7,587,776,099
USD-Linked Promissory Notes	7.75	\$697,519,792
Cash and Equivalents	4.77	\$429,477,671
Repos	2.13	\$191,500,000
ARS Invoices	0.12	\$10,463,685
USD Corporate Bonds	0.06	\$5,590,410
Other Net Assets	0.83	\$74,461,079
Total	100.00	\$ 8,996,788,736

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.60%	5.14%	5.76%	5.19%	6.33%	5.99%	6.54%	7.90%	6.35%	7.45%			82.87%
2022						1.65%	3.31%	3.70%	3.68%	4.51%	4.73%	5.08%	29.84%
Avg.	5.60%	5.14%	5.76%	5.19%	6.33%	3.82%	4.93%	5.80%	5.01%	5.98%	4.73%	5.08%	
Corresponds to the share value evolution (Minimum amount) Last 2 years													

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Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

Contact information

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