

Delta Gestión IV

B share



November 2023

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 886,778,908

Fund Inception Date
Marzo 2008

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 business day

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.55% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
RJRTA2B AR

ISIN Code
ARBVAL6213FO

CVSA Code
14562.0

Contact information

info@deltaam.com.ar

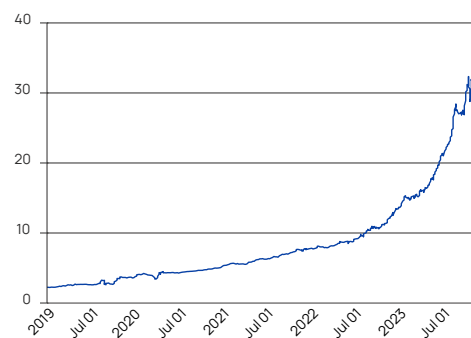
deltaam.com.ar

Objective

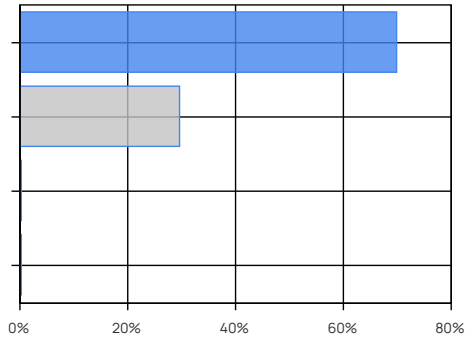
Delta Gestión IV targets an optimal diversification among short/medium term Argentine fixed income instruments, mainly in pesos. The fund invests at least 75% among the best alternatives in the peso-universe (Inflation-Linked, Floating Rate, Fixed Rate, Dollar-Linked, among others), with the remaining 25% invested in Argentine USD bonds (corporate as well as sovereign).

Performance	B Share Institutional
Month	22.39%
Year to date	179.95%
Last year	204.38%
Last three years annualized	95.67%
Last five years annualized	76.25%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Inflation-Linked Corporate Bonds	69.93	\$ 620,111,049
● USD-Linked Corporate Bonds	29.66	\$ 263,047,720
● Cash and Equivalents	0.26	\$ 2,264,514
● Other Net Assets	0.15	\$ 1,355,625
Total	100.00	\$ 886,778,908

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	14.00%	-0.01%	5.32%	1.76%	12.07%	15.32%	7.54%	21.71%	-2.61%	13.65%	22.39%		179.95%
2022	3.46%	-2.02%	3.23%	5.50%	2.17%	3.33%	6.45%	7.18%	2.62%	4.70%	10.47%	8.73%	71.62%
2021	4.97%	0.72%	-1.99%	6.61%	5.61%	0.28%	4.86%	4.39%	3.72%	4.68%	0.29%	4.86%	46.20%
2020	11.23%	-3.29%	-13.89%	27.38%	-0.52%	-1.79%	4.63%	1.80%	2.42%	3.80%	3.27%	6.66%	43.81%
2019	0.13%	4.99%	8.68%	0.52%	2.70%	-1.74%	3.77%	5.42%	-6.89%	39.19%	-0.79%	0.75%	64.24%
Avg.	6.76%	0.08%	0.27%	8.35%	4.41%	3.08%	5.45%	8.10%	-0.15%	13.21%	7.13%	5.25%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.