

Delta Gestión V

B share



November 2023

Fund type
Fixed Income - Inflation-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Pablo Escapa

Fund net assets
\$ 10,705,764,593

Fund Inception Date
October 2016

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.70% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDGEVB AR

ISIN Code
ARBVAL6213P9

CVSA Code
14572.0

Contact information

info@deltaam.com.ar

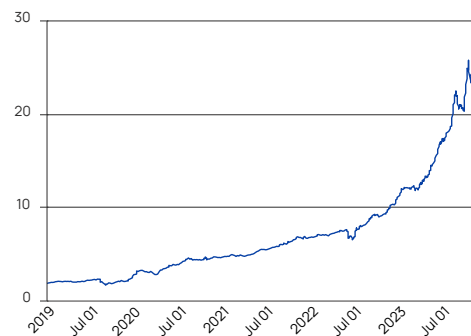
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Objective

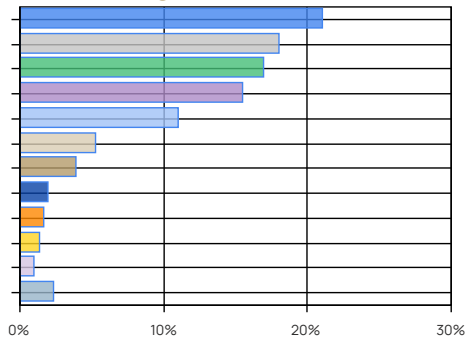
Delta Gestión V is a fixed income fund that seeks positive real returns over the medium/long term. The fund's portfolio is comprised of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the possibility of investing the 25% in USD Argentine Bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	19.01%
Year to date	149.16%
Last year	174.62%
Last three years annualized	80.29%
Last five years annualized	70.98%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Stocks	21.02	\$ 2,250,369,358
● USD-Linked Corporate Bonds	18.04	\$ 1,931,274,277
● Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	16.99	\$ 1,819,395,243
● ARS Inflation-Linked Sovereign Bonds	15.52	\$ 1,661,360,157
● Bonos Soberano en Dólares en Dólares	11.01	\$ 1,178,746,440
● USD-Linked Sovereign Bonds	5.29	\$ 566,787,879
● Inflation-Linked Corporate Bonds	3.86	\$ 413,569,006
● Cash and Equivalents	1.95	\$ 208,773,206
● USD-Linked Promissory Notes	1.68	\$ 180,262,493
● ARS Inflation-Linked Sovereign Bills	1.33	\$ 142,425,200
● USD ABS	1.00	\$ 106,809,306
● Other Net Assets	2.30	\$ 245,992,027
Total	99.99	\$ 10,705,764,593

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.87%	0.02%	2.46%	5.62%	12.34%	14.98%	6.60%	22.13%	-7.93%	13.71%	19.01%		149.16%
2022	4.18%	-0.74%	2.33%	2.72%	3.03%	-10.35%	17.88%	6.54%	7.68%	0.59%	8.33%	10.22%	63.07%
2021	2.25%	0.05%	-0.35%	3.84%	6.94%	1.83%	5.59%	5.24%	3.85%	4.89%	0.70%	2.47%	43.97%
2020	17.86%	-6.86%	-7.31%	23.62%	6.73%	4.16%	0.79%	-3.77%	3.95%	5.14%	0.18%		70.06%
2019	10.59%	0.93%	2.53%	-6.64%	5.15%	6.94%	5.25%	-24.40%	6.28%	15.36%	0.09%	27.81%	49.93%
Avg.	8.95%	-1.32%	-0.07%	5.83%	6.84%	3.51%	9.97%	2.06%	1.22%	7.70%	6.65%	10.17%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.