# Delta Gestión VII

# **B** share

### November 2023

Fund type Balanced - 100% Local

#### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Pablo Escapa

#### Fund net assets \$7,834,170,855

Fund Inception Date **Julio 2017** 

Subscriptions and Redemptions currency Pesos

**Redemption Payment Period** In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 0.70% annual

Annual fees proportional to the period of stav

**Custodian Fees** 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating N/A

Bloomberg Code DGEST7B AR

**ISIN** Code ARBVAL6224H3

CVSA Code 24107.0

Contact information

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# Objective

Delta Gestión VII is a balanced fund that seeks to obtain positive real returns in the medium/long term. The fund's portfolio is comprised of at least 75% of the best investment alternatives of pesodenominated bonds (including USD-Linked universe) and Argentine stocks, and the remaining 25% can be invested in global assets CEDEARs or USD Argentine bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	13.80%
Year to date	175.16%
Last year	211.19%
Last three years annualized	93.94%
Last five yearss annualized	81.97%

## Share Evolution



#### Area / Asset Type

ARS Inflation-Linked Sovereign Bonds	44.53	\$3,488,477,696
Bonos Soberano en Dólares en Dólares	21.16	\$1,657,453,620
Stocks	18.77	\$1,470,220,948
CEDEARs Corporativo en Pesos	5.52	\$432,690,335
Cash and Equivalents	5.19	\$406,359,609
Repos	3.01	\$236,000,000
Other Net Assets	1.82	\$142,968,647
Total	100.00	\$7,834,170,855

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc. The fund has Rofex dollar futures sold

#### Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.58%	7.59%	5.45%	7.69%	9.92%	11.15%	9.19%	31.37%	-11.00%	15.78%	13.80%		175.16%
2022	7.58%	1.27%	2.74%	0.83%	11.98%	-10.97%	13.22%	5.12%	8.07%	1.39%	3.02%	13.10%	70.96%
2021	7.10%	4.35%	-3.06%	7.69%	5.35%	1.48%	4.26%	2.93%	1.99%	3.64%	0.54%	3.89%	47.81%
2020	28.35%	-4.45%	-1.60%	36.53%	5.17%	3.69%	9.74%	1.58%	3.59%	-11.95%	4.73%	4.90%	100.70%
2019	13.30%	-2.52%	-4.43%	-3.20%	1.66%	1.28%	5.21%	-21.85%	8.35%	0.25%	-1.29%	61.36%	49.65%
Avg.	13.18%	1.25%	-0.18%	9.91%	6.82%	1.33%	8.32%	3.83%	2.20%	1.82%	4.16%	20.81%	

Corresponds to the share value evolution (Institutional). Last 5 years

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



%

Amount

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, share deposits in Banco de Valores S.A. (as mutual fund's custodian) according to Financial Entitites Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. (as mutual fund's custodian) according to Financial Entities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations and results to investment the baread provincing in formation and/or subject to charge without notice. This document does not provide any intextor in mutual funds to be incomplete. All options, projections and estimates constitute the judgment of the autors as of the date of publication and are subject to charge without notice. This document does not provide any intextor mutual funds to investment in this document has been prepared without taking into account the objectives, financial stuation or a particular needs of any investor. This document does not provide any intextor in the objective functions taking to any other, and onting herein structure of the autor as of the autor advisor on the advertees on subject to charge estimates that are uncleaded to a subject to charge estimates that the subjective charge on the objectives, financial structure on gradinal tak subject of any investor. This document does not provide any investore that a subject of the match in the dual structure of the autor on travestore dual structures of the advertees o t S.A. :